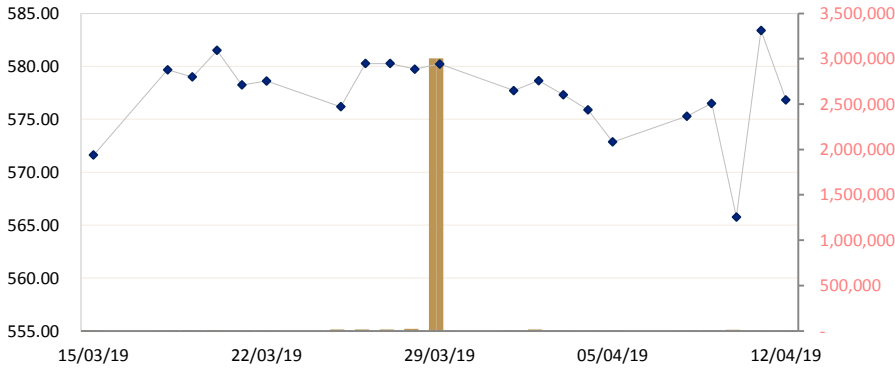




CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index	583.40	583.40	576.83	-6.57	▼1.14	2,674	11,023,320
PPWSA	5,700	5,700	5,600	-100	▼1.79	105	588,300
GTI	4,120.00	4,200.00	4,120.00	0.00	0.00	550	2,308,160
PPAP	9,300	9,380	9,380	80	▲0.85	175	1,641,500
PPSP	2,900.00	2,900.00	2,900.00	0.00	0.00	1,725	4,997,000
PAS	12,680	12,680	12,480	-200	▼1.60	119	1,488,360

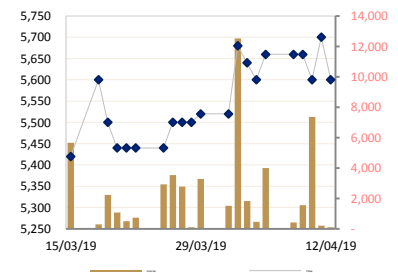
CSX DAILY STOCK INDEX (Last 30 Days)



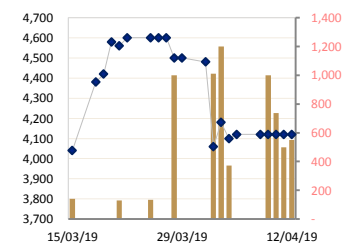
LISTED COMPANIES

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services

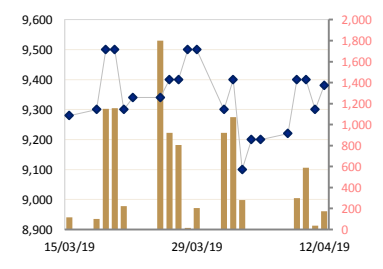
PPWSA DAILY STOCK PRICE



GTI DAILY STOCK PRICE



PPAP DAILY STOCK PRICE



SECURITIES NEWS

CAMBODIA : More than \$120 million raised at Cambodia Securities Exchange

Since its creation in 2012, listed companies have raised more than \$120 million at the Cambodia Securities Exchange (CSX), making the local bourse a great source of capital for local firms, according to CSX's CEO. Speaking to Khmer Times on the sidelines of 'Executive Talks 2019', an event held yesterday under the theme 'Cambodia's Startup Dream', Hong Sok Hour, CSX CEO, said the local stock market is making a huge contribution to national economic development through job creation, tax revenue, and better corporate governance. CSX has been operating for seven years. So far five companies have joined the main board, while one, Hattha Kaksekar Limited, is on the debt securities market. Mr Sok Hour said that the listed companies have raised a combined \$120.4 million through CSX. "In addition to receiving funds from the market, we notice that all listed companies earn considerably high interest, trust, and recognition from the public. More importantly, corporate governance among them has significantly improved." The value of the firms has dramatically risen since the listing. Phnom Penh Autonomous Port, for instance, went from \$26.5 million at the date of its IPO to \$48.6 million now. (Khmer Times)

BUSINESS & ECONOMIC NEWS

CAMBODIA : Cambodia discusses sea transport with neighbours

Cambodia, Thailand, and Vietnam on Friday discussed an agreement on maritime transportation that seeks to reduce the cost of shipping by sea and link coastal tourism destinations in the three countries. The meeting focused on the framework and content of the first draft of the agreement, which was prepared by Cambodia. Significant progress was achieved on the agreement, which is vital to support the socio-economic development of the three countries, the Cambodian Ministry of Transport said. Following the meeting, the ministry noted that maritime transport is not only cheaper than moving cargo by road or air, it is also safer and more environmentally friendly. It also offers great potential linking several tourist attractions in the Gulf of Thailand and the region. The route with the highest potential for coastal shipping tourism between the three countries is Koh Chang-Sihanoukville-Phu Quoc. The ports along this coastal

route could be further developed in the future to accommodate cruise ships, which would help boost the number of tourists in the region significantly, the ministry said. *(Khmer Times)*

CAMBODIA : Government-funded business startup centre launched

The Techo Startup Centre was officially launched on Monday to support young entrepreneurs and aid government plans to transform Cambodia into a digital economy. The centre, located inside the Royal University of Phnom Penh, one of the country’s leading higher education institutions, focuses on skills students need to succeed as tech entrepreneurs in the digital age. The launch was presided over by Aun Pornmoniroth, Deputy Prime Minister, and Hangchuon Naron, the Minister of Education. The centre was built with government funds and covers an area of 6,720 square metres. According to a statement from the government, the centre’s mission is to foster the creation of new tech startups and SMEs through a clear support programme. It is in line with government plans to diversify the economy and help the country adapt to new technological trends. Speaking at the launch, Mr Pornmoniroth said the construction of the centre was made possible by the stable political situation in the country and the rapid economic growth. *(Khmer Times)*

CAMBODIA : Chinese company to invest in plant

Chinese firm GuangBo Group plans to build an educational accessories factory in the Kingdom, an investment that has already gained the support of the Cambodian Minister of Commerce. At a meeting on Tuesday with GuangBo Group chairman Wang Liping, Pan Sorasak, the Minister of Commerce, expressed support for GuangBo’s investment plans and said the Kingdom’s investor-friendly policy is the reason Chinese firms continue to show interest in Cambodia. “Cambodia has 19 special economic zones providing investors a 9-year exemption on operating income tax, 100% ownership management, and export opportunities to markets in the Asean region, the United States and the European community under preferential trade status,” he said. The minister also said the government is working to improve the investment climate by cutting red tape, building infrastructure, developing the nation’s workforce, and creating investor-friendly regulation. *(Khmer Times)*

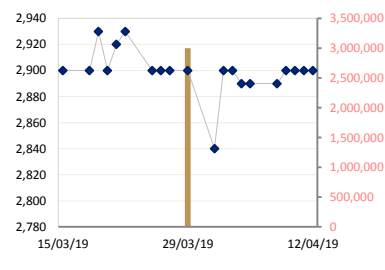
CAMBODIA : Guangbo Group Stock to open stationery and sports products factory

Chinese-based Guangbo Group Stock Co Ltd plans to open a stationery and sports products factory in the Kingdom, following a successful meeting on Tuesday between the group’s president Wang Liping and Cambodian Minister of Commerce Pan Sorasak. A Ministry of Commerce press release said Wang met with Sorasak on Tuesday to discuss the project’s plan and seek investment information for the planned education stationery and sports factory. “We pledge to expand investment to Cambodia to improve the two countries’ trade ties under the Belt and Road Initiative and create jobs and income for Cambodians,” Wang said. He did not elaborate more on the expected timeline for the project. Guangbo Group currently produces office stationery, paper and plastic products in China, selling them domestically and overseas. On March 21, it inaugurated a new production plant in Vietnam its first overseas factory according to an announcement by the firm. Sorasak expressed support for the investment project, saying Cambodia has large investment potential and benefits from a favourable geographical location. *(Phnom Penh Post)*

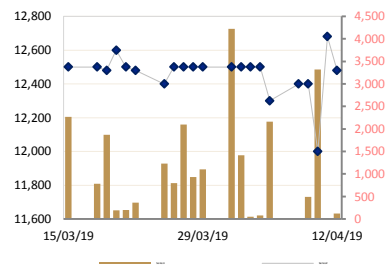
CHINA : China opens new border crossing with North Korea

A Chinese city has opened a new border crossing with North Korea fitted with radiation detectors even as talks between Washington and Pyongyang have languished over disagreements for nuclear sanctions relief. The new highway border crossing opened in the northeastern city of Ji’an on Monday, complementing its three existing ports with the North, the city said in a statement published to its website on Tuesday. “After three years of unremitting efforts, the China-North Korean Ji’an-Manpo Highway Port was officially opened,” the city said. The project cost 280 million yuan (\$42 million) and the city estimated 500,000 tonnes of goods and 200,000 people would cross through the new port each year. But crippling UN sanctions imposed on the North by the UN Security Council in 2016 and 2017 have crimped trade between the two Cold War-era allies. China is by far the North’s biggest trading partner. While Pyongyang publishes virtually no economic statistics of its own, Chinese customs figures show exports to China have

PPSP DAILY STOCK PRICE



PAS DAILY STOCK PRICE



plummeted by more than 90 per cent since 2016, down to \$213 million last year although some observers question their reliability. (AFP)

VIETNAM : Vietnam, Netherlands look to boost economic cooperation

The governments of Vietnam and the Netherlands need to continue removing barriers to help businesses boost trade cooperation, said Netherlands Prime Minister Mark Rutte at a meeting with Vietnamese Deputy Prime Minister Vuong Dinh Hue in Hanoi on Tuesday. The meeting was part of Prime Minister Rutte's working visit to Vietnam, with the participation of CEOs from 70 leading enterprises from the Netherlands and Vietnam. Rutte said his country admired the country's rapid growth. He appreciated the efforts of the Vietnamese government in enhancing the business environment, national competitiveness and innovation indicators. He believed economic cooperation, trade and investment between the two countries would grow. The prime minister also said the two sides had many similarities, due to their proximity to the sea. Dutch enterprises had advantages in agriculture, water and wind power, and were willing to partner with Vietnamese enterprises, he said. The Netherlands is currently the largest European investor in Vietnam with total registered capital of more than \$9.5 billion, with well-known corporations such as Heineken, Unilever and Shell. Last year, bilateral turnover reached more than \$7.84 billion, accounting for 1.6 per cent of Vietnam's total import-export turnover and nearly 14.6 per cent of the total import-export turnover of Vietnam with EU countries. (VIETNAM NEWS)

Historical Trading Data (Latest Month)

High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
583.40	576.36	576.83	6.57	▲1.13%	2674	11,023,320	2,756	2,998,835
5,700	5,580	5,600	100.00	▲1.75%	105	588,300	147	487,050
4,200	4,120	4,120	0.00	▲0.00%	550	2,308,160	577	358,329
9,380	9,380	9,380	80.00	▲0.86%	175	1,641,500	410	815,808
2,900	2,890	2,900	0.00	▲0.00%	1,725	4,997,000	1,249	252,222
12,680	12,480	12,480	200.00	▲1.58%	119	1,488,360	372	1,085,425
583.96	565.76	583.40	17.64	▲3.12%	891	4,068,160	1,017	3,017,969
5,700	5,600	5,700	100.00	▲1.79%	210	1,178,000	295	495,747
4,120	4,120	4,120	0.00	0.00%	500	2,060,000	515	358,329
9,300	9,300	9,300	100.00	▲1.06%	37	344,100	86	808,850
2,900	2,900	2,900	0.00	0.00%	137	397,300	99	252,222
12,680	12,680	12,680	680.00	▲5.67%	7	88,760	22	1,102,820
577.44	564.46	565.76	10.74	▲1.86%	12928	92,440,140	23,110	2,958,827
5,700	5,540	5,600	60.00	▲1.06%	7,365	41,279,240	10,320	487,050
4,120	4,000	4,120	0.00	0.00%	738	3,012,000	1,387	358,329
9,400	9,400	9,400	0.00	0.00%	590	5,546,000	1,387	817,548
2,900	2,900	2,900	0.00	0.00%	912	2,644,800	661	252,222
12,400	12,000	12,000	400.00	▲3.23%	3,323	39,958,100	9,990	1,043,678
589.46	575.08	576.50	1.21	▲0.21%	4491	25,252,480	6,313	2,998,835
5,680	5,600	5,660	0.00	0.00%	1,543	8,711,380	2,178	492,268
4,120	4,120	4,120	0.00	0.00%	1,000	4,120,000	1,030	358,329
9,400	9,400	9,400	180.00	▲1.95%	300	2,820,000	705	817,548
2,900	2,880	2,900	10.00	▲0.35%	1,155	3,347,900	837	252,222
13,000	12,400	12,400	0.00	0.00%	493	6,253,200	1,563	1,078,467
575.29	572.85	575.29	2.44	▲0.43%	416	2,354,560	589	2,982,310
5,660	5,660	5,660	0.00	0.00%	416	2,354,560	589	492,268
4,120	4,120	4,120	0.00	0.00%	0	0	0	358,329
9,220	9,220	9,220	20.00	▲0.22%	0	0	0	801,893
2,890	2,890	2,890	0.00	0.00%	0	0	0	251,352
12,400	12,400	12,400	100.00	▲0.81%	0	0	0	1,078,467
576.82	564.70	572.85	3.02	▲0.52%	6338	49,131,620	12,283	2,971,873
5,660	5,600	5,660	60.00	▲1.07%	3,990	22,503,600	5,626	492,268
4,120	4,120	4,120	20.00	▲0.49%	0	0	0	358,329
9,200	9,200	9,200	0.00	0.00%	0	0	0	800,153
2,890	2,890	2,890	0.00	0.00%	184	531,760	0	251,352
12,500	12,000	12,300	200.00	▲1.60%	2,164	26,096,260	6,524	1,069,770
577.95	575.87	575.87	1.45	▲0.25%	1081	5,605,840	1,401	2,982,310
5,640	5,600	5,600	40.00	▲0.71%	464	2,608,000	652	487,050
4,300	4,100	4,100	80.00	▲1.91%	372	1,530,600	383	356,590
9,200	9,200	9,200	100.00	▲1.10%	0	0	0	800,153
2,890	2,890	2,890	10.00	▲0.34%	166	479,740	120	251,352
12,500	12,500	12,500	0.00	0.00%	79	987,500	247	1,087,165
578.17	571.73	577.32	1.32	▲0.23%	6609	27,649,060	6,912	2,984,919
5,660	5,500	5,640	40.00	▲0.70%	1,831	10,108,260	2,527	490,529
4,200	4,060	4,180	120.00	2.96%	1,200	4,958,000	0	363,548
9,300	9,100	9,100	300.00	▲3.19%	280	2,550,000	638	791,456
2,900	2,850	2,900	0.00	0.00%	3,248	9,407,800	2,352	252,222
12,500	12,500	12,500	0.00	0.00%	50	625,000	156	1,087,165
584.26	578.64	578.64	0.94	▲0.16%	16341	102,977,700	25,744	3,004,053
5,700	5,600	5,680	160.00	▲2.90%	12,535	70,210,400	17,553	494,008
4,500	4,060	4,060	420.00	▲9.38%	1,010	4,105,000	1,026	353,111
9,400	9,400	9,400	100.00	▲1.08%	1,071	10,067,400	2,517	817,548
2,900	2,900	2,900	60.00	▲2.11%	310	899,000	225	252,222
12,540	12,500	12,500	0.00	0.00%	1,415	17,695,900	4,424	1,087,165
584.86	571.49	577.70	2.51	▲0.43%	7642	71,391,400	17,848	3,012,750
5,520	5,520	5,520	0.00	0.00%	1,500	8,280,000	2,070	480,092
4,480	4,480	4,480	20.00	▲0.44%	0	0	0	389,640
9,500	9,300	9,300	200.00	▲2.11%	920	8,658,000	2,165	808,850
2,840	2,840	2,840	60.00	▲2.07%	1,000	2,840,000	710	247,004
12,700	12,200	12,500	0.00	0.00%	4,222	51,613,400	12,903	1,087,165

582.10	579.73	580.21	0.48	▲0.08%	3004887	6,034,715,820	1,508,679	3,037,103
5,600	5,500	5,520	20.00	▲0.36%	3,282	18,129,120	4,532	480,092
4,500	4,500	4,500	0.00	0.00%	0	0	0	391,379
9,500	9,500	9,500	0.00	0.00%	205	1,947,500	487	826,245
2,900	2,900	2,900	0.00	0.00%	3,000,298	6,000,864,200	0	252,222
12,500	12,500	12,500	0.00	0.00%	1,102	13,775,000	3,444	1,087,165
580.26	579.17	579.73	0.53	▲0.09%	21660	73,749,000	18,437	3,035,363
5,500	5,500	5,500	0.00	0.00%	100	550,000	138	478,352
4,500	4,500	4,500	100.00	▲2.17%	1,000	4,500,000	1,125	391,379
9,500	9,500	9,500	100.00	▲1.06%	15	142,500	36	826,245
2,900	2,890	2,900	0.00	0.00%	10,034	29,097,600	7,274	252,222
12,500	12,500	12,500	0.00	0.00%	935	11,687,500	2,922	1,087,165
584.92	577.70	580.26	0.00	0.00%	15719	78,132,200	19,533	3,035,363
5,500	5,400	5,500	0.00	0.00%	2,780	15,197,600	3,799	478,352
4,600	4,600	4,600	0.00	0.00%	0	0	0	400,077
9,400	9,400	9,400	0.00	0.00%	805	7,567,000	1,892	817,548
2,900	2,840	2,900	0.00	0.00%	11,323	32,718,600	8,180	252,222
12,700	12,500	12,500	0.00	5.67%	2,100	26,270,000	6,568	1,087,165
586.80	573.95	580.26	4.08	▲0.71%	16570	70,557,440	17,639	3,035,363
5,500	5,400	5,500	60.00	▲1.10%	3,525	19,155,800	4,789	478,352
4,600	4,600	4,600	0.00	0.00%	0	0	0	400,077
9,400	9,320	9,400	60.00	▲0.64%	922	8,633,040	2,158	817,548
2,930	2,900	2,900	30.00	▲1.02%	11,842	34,344,800	8,586	252,222
12,800	12,500	12,500	100.00	▲0.81%	800	10,050,000	2,513	1,087,165
584.45	576.18	576.18	2.44	▲0.42%	17928	82,992,500	20,748	3,018,838
5,440	5,420	5,440	0.00	0.00%	2,924	15,900,260	3,975	473,134
4,600	4,600	4,600	0.00	0.00%	135	621,000	155	400,077
9,480	9,320	9,340	0.00	0.00%	1,799	16,816,360	4,204	812,329
2,930	2,930	2,930	10.00	▲0.34%	183	536,190	134	254,831
12,760	12,400	12,400	80.00	▲0.64%	1,228	15,310,080	3,828	1,078,467
584.45	578.24	578.62	0.38	▲0.07%	1279	9,093,530	2,273	3,024,927
5,580	5,440	5,440	0.00	0.00%	731	4,031,540	1,008	473,134
4,600	4,600	4,600	40.00	▲0.88%	5	23,000	6	400,077
9,340	9,340	9,340	40.00	▲0.43%	0	0	0	812,329
2,920	2,920	2,920	20.00	0.69%	100	292,000	73	253,962
12,740	12,480	12,480	20.00	▲0.16%	360	4,502,800	1,126	1,085,425
582.50	577.85	578.24	3.27	▲0.56%	1154	8,193,200	2,048	3,017,969
5,440	5,440	5,440	0.00	0.00%	500	2,720,000	680	473,134
4,560	4,560	4,560	20.00	▲0.44%	130	592,800	148	396,598
9,500	9,240	9,300	200.00	▲2.11%	222	2,063,000	516	808,850
2,940	2,900	2,900	30.00	▲1.02%	5,022	14,712,700	3,678	252,222
12,700	12,500	12,500	100.00	▲0.79%	202	2,525,400	631	1,087,165
581.54	578.32	581.51	2.52	▲0.44%	7434	33,903,600	8,476	3,048,409
5,600	5,440	5,440	60.00	▲1.09%	1,065	5,805,400	1,451	473,134
4,580	4,580	4,580	160.00	▲3.62%	0	0	0	398,337
9,500	9,500	9,500	0.00	0.00%	1,157	10,991,500	2,748	826,245
2,940	2,920	2,930	30.00	▲1.03%	2,626	7,717,030	1,929	254,831
12,600	12,600	12,600	120.00	▲0.96%	190	2,394,000	599	1,095,862
592.65	578.43	578.99	0.68	▲0.12%	7863	54,405,490	13,601	3,026,666
5,600	5,500	5,500	100.00	▲1.79%	2,217	12,313,200	3,078	478,352
4,420	4,420	4,420	40.00	▲0.91%	0	0	0	384,421
9,500	9,300	9,500	200.00	▲2.15%	1,151	10,904,500	2,726	826,245
2,900	2,900	2,900	0.00	0.00%	10	29,000	7	252,222
13,000	12,480	12,480	20.00	▲0.16%	1,869	23,470,760	5,868	1,085,425
579.67	571.61	579.67	8.06	▲1.41%	1174	12,292,500	3,073	3,016,229
5,600	5,600	5,600	180.00	▲3.32%	285	1,596,000	399	487,050
4,380	4,380	4,380	340.00	▲8.42%	0	0	0	380,942
9,300	9,300	9,300	20.00	▲0.00%	100	930,000	233	808,850
2,940	2,900	2,900	0.00	0.00%	250	727,000	182	252,222
12,500	12,500	12,500	0.00	1.60%	779	9,737,500	2,434	1,087,165

Source: Data from CSX, and Compiled by ACS
*Exchange Rate: USD1=KHR4,000

DISCLAIMER

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