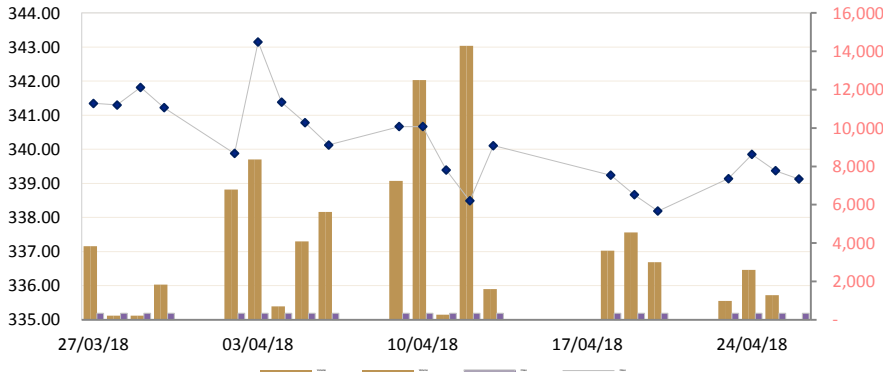




CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index / Companies	Previous Day	Open	Closing	Change	% Change	52 Weeks		Volume	Value (KHR)
						High	Low		
Index	339.13	339.13	339.71	0.58	▲ 0.17	352	305	74,586	386,722,310
PPWSA	3,790	3,790	3,790	0	0.00	10,300	3,230	121	458,590
GTI	4,220	4,220	4,220	0	0.00	5,400	3,610	149	628,780
PPAP	5,340	5,340	5,440	100	▲ 1.84	5,600	4,820	73,143	380,349,500
PPSP	2,880	2,880	2,880	0	0.00	3,270	2,480	307	884,160
PAS	5,080	5,100	5,080	0	0.00	5,560	4,620	866	4,401,280

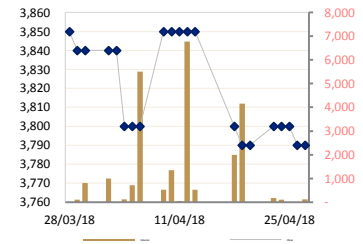
CSX DAILY STOCK INDEX (Last 30 Days)



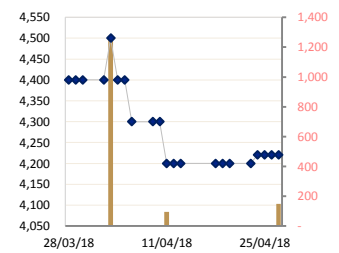
LISTED COMPANIES

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services

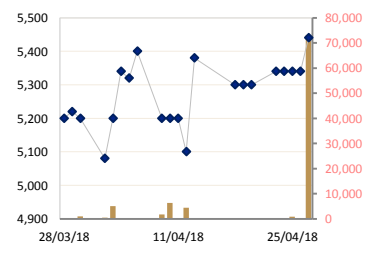
PPWSA DAILY STOCK PRICE



GTI DAILY STOCK PRICE



PPAP DAILY STOCK PRICE



SECURITIES NEWS

CAMBODIA : Derivatives market evolving fast: SECC

Derivative trading in the kingdom continues to mature as traders become more acquainted with the market, said a high-ranking official at the Securities and Exchange Commission. Speaking at a workshop yesterday, Sou Socheat, SECC's director general, said the industry's progression was also aided by the decision last year to slash transaction fees. "The attitude of traders has changed remarkably with regards to risk and to the legal framework," Mr Socheat said. "Before they didn't understand the market well, but this has changed. They now know what the risks are and how to manage them." He said the market now trades in forex, gold, silver and oil, adding that they will consider new products suggested by central counterparty clearing houses (CPPs) as long as they are suitable and relevant in the market. Mr Socheat encouraged more players to join the sector to help the industry develop further. Lawrence Kook, director of Cambodian Derivatives Exchange, also believes awareness among the industry's players has increased notably in recent years. He said more and more CPPs and derivative brokers are training customers through workshops, seminars and other events. (Khmer Times)

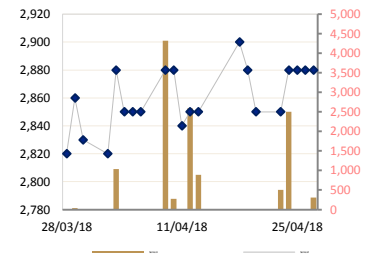
US : US stocks boosted by Facebook, tech shares

NEW YORK: Wall Street stocks jumped on Thursday (Apr 26) after blowout earnings from Facebook ignited a rally in shares of large technology companies. Among major indices, the Nasdaq Composite Index was the leader, piling on 114.94 points (1.64 per cent) to 7,118.68. The Dow Jones Industrial Average advanced 238.51 points (0.99 per cent) to 24,322.34, while the broad-based S&P 500 also gained 27.54 points (1.04 per cent) to 2,666.94. Stocks have been under pressure much of the week after the yield on the 10-year US Treasury bonds hit 3.0 per cent earlier this week, sharpening fears about higher interest rates. Yields pulled back a bit on Thursday. Investors cheered Facebook after the social media giant reported a 63 per cent rise in first-quarter profits to US\$5 billion, undented by a consumer data scandal, lifting shares by 9.1 per cent. "Facebook's impressive earnings and revenue results have helped to put investors in a good mood," said Gorilla Trades strategist Ken Berman. (Channel New Asia)

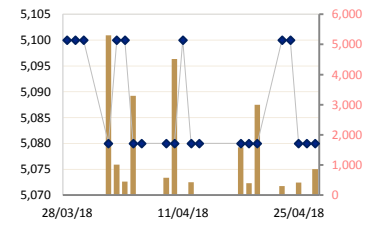
WORLD : Tech gains and Korean vibes give world stock markets a boost

World stocks rose on Friday, lifted by strong share price gains for tech giants such as Amazon and Facebook and growing hopes of a lasting peace on the Korean peninsula after a ground-breaking meeting of North and South Korean leaders. European shares were set to end the week with a flourish too with a pan-European index set to post its fifth week of gains in a row, rivaling last September's winning streak, with the tech sector strongly outperforming. The latest gains are being partly spurred by forecast-beating first quarter earnings from two of the so-called FANG tech stocks — some of the world's largest and most influential companies by market capitalization — which has boosted sentiment on the technology sector worldwide. Amazon.com Inc shares jumped more than 6 percent in after-market trading while Facebook surged 9.1 percent on Thursday, calming worries about the fallout from its use of consumer data. "Macroeconomic data has been soft in a number of key economies, so it is reassuring that amidst those concerns we are still seeing strong earnings numbers coming through from big ticket corporates such as Amazon and Facebook," said Investec economist Victoria Clarke. "This is a good gauge of the broad drivers of sentiment particularly when there are those concerns about demand holding up in the face of weak economic data," Clarke added. *(Reuters)*

PPSP DAILY STOCK PRICE



PAS DAILY STOCK PRICE



BUSINESS & ECONOMIC NEWS

CAMBODIA : China-Cambodia venture to build new Kampot port

Try Pheap, a high-profile luxury timber exporter and owner of Try Pheap Group, signed a cooperation agreement with China's Guangxi Beibu Gulf International Port Group to conduct a feasibility study on the construction a deep-sea port in Kampot province. The agreement was signed on Tuesday between the local businessman and Zhou Xiao Xi, managing director of the Chinese company. In attendance during the signing ceremony were Cambodian Deputy Prime Minister Men Sam An and the governor of China's Guangxi Autonomous Region, Chen Wu, who is in Phnom Penh leading a business delegation. Mr Zhou said with Cambodia's fast-developing economy, there is urgent need to improve the country's infrastructure, adding that a new port is badly needed. "A deep-sea port in Kampot will contribute to the development of society and the national economy and connect the kingdom to the rest of the world," he said. *(Khmer Times)*

TOP 5 MEMBERS (MTD)

Seller	%	Buyer	%
Yuanta	48.44	Yuanta	53.27
ACS	17.12	SBI	27.45
RHBIS	13.82	ACS	6.86
SBI	11.46	CNS	5.04
CNS	7.53	RHBIS	2.28
Total Share (100%)		152,056	

CAMBODIA : Japanese residential building breaks ground

L'atrait, a new condominium building funded with \$18 million from Japanese investors, broke ground yesterday in Boeung Keng Kang. Standing 26 floors tall, the new project, which won't be finished until 2020, offers 149 high-end units. It will be delivered and managed by renowned contractor CMED. "The location is excellent, and we are seeing a lot of demand from expats, with over 40 percent of the units already sold," said Ryo Amasawa, the project manager, explaining that the majority of buyers thus far are from Japan. "We are not focusing on price. We are focusing on quality and comfort," he added. Richard Leech, executive director for CBRE Cambodia, said, "The project is a good investment. BKK1 continues to see great development and improvement, remaining one of the top areas in the city with regards to property." According to CBRE's latest report, 1,200 condominium units were completed during the first three months of the year, increasing the supply by 14 percent. *(Khmer Times)*.

TYPES OF INVESTORS (MTD)

Type	Sell	Buy	Net Buy
Securities	2,343	717	(1,626)
Other	73,098	73,098	-
Individual	53,645	17,378	(36,267)
Foreigner	22,970	60,863	37,893
Total Share (100%)		152,056	

STOCK MARKET INDICES

Emerging Asia			
Index	Value	Chg	% Chg
CSX	339.71	0.58	▲0.17
KLSE	1,865	13	▲0.69
STI	3,575.38	5.36	▲0.15
SET	1,768.31	-4.89	▼-0.28
LSX	922.02	14.77	▲1.58
VNINDEX	1,050.26	5.40	▲0.52

Note: All values are based on the previous closing transactions.

COMMODITIES (USD)

ITEM	PRICE	% CHG
Gold (Ounce)	1318.3	▼-0.05
Silver (Ounce)	16.49	▼-0.12
Copper (Pound)	3.092	▼-0.84
Crude Oil (Barrel)	67.91	▼-0.31

CAMBODIA : Cambodia and Bangladesh discuss trade, direct flights

Cambodia and Bangladesh committed yesterday to a host of initiatives to enhance trade ties, including updating the terms of their 2006 trade agreement. The commerce ministers of both countries met yesterday in Phnom Penh and discussed the apparently failed agreement to send one million tonnes of Cambodian rice to Bangladesh and the creation of a direct flight between Phnom Penh and Dhaka, the Bangladeshi capital. Cambodian Minister Pan Sorasak told reporters after the meeting that he will be leading a delegation to Dhaka in June to update the trade agreement that was signed with the South Asian nation in 2006. "Cambodia will consider importing Bangladesh's environmentally friendly jute gunny bags which we will use for rice storage, as well as its world-class pharmaceuticals, ceramic ware, leather hides and finished leather products," Mr Sorasak said. "In return, we expect Bangladesh to consider buying some of our agricultural products, primarily corn, pepper, dried cassava and cashew nuts." *(Khmer Times)*

CAMBODIA : Tax department rakes in \$1.2B in revenue

The General Department of Taxation (GDT) collected a whopping \$1.19 billion in tax revenue during the first half of this year, an increase of 32 percent compared to the same period last year, led by a surge of value-added tax (VAT) and profit-tax revenue. The huge gains appear to be an indication that efforts by the Cambodian government to increase tax collection are starting to pay off, with analysts saying now is the time for the Kingdom to begin weaning itself off of foreign aid – while cautioning that such a move would require greater transparency and wiser allocation of funds. The figures provided by the GDT yesterday showed its collections over the first six months already accounted for 69 percent of its goal for the whole year as outlined by the national budget. While the report failed to break down tax revenue by category, it noted that VAT collections soared by 45 percent and profit-tax revenue increased by 33 percent. It also showed that special tax, which includes additional fees on automobile parts, cigarettes, beer and alcohol, increased by 11 percent, with salary tax growing by 5 percent. Hiroshi Suzuki, chief economist of the Business Research Institute for Cambodia, said that GDT's efforts could improve civil servant salaries and contribute to much-needed infrastructure development that has for decades been funded by bilateral and international donors. "If tax collection continues to increase, the Cambodian government could have much more room to increase the level of salary for civil servants and start to finance [infrastructure] projects through its own budget," he wrote in an email. "This could help to decrease the dependency on loans from foreign countries." (*Phnom Penh Post*)

SINGAPORE : despite risks from global trade tensions: MAS

The economy is expected to remain on its expansion path for 2018, despite downside risks brought about by trade tensions between two of the world's biggest economies, United States and China. The Monetary Authority of Singapore (MAS) said in its biannual Macroeconomic Review on Friday (Apr 27) that growth will largely come from trade-related sectors such as electronics, as the country continues to leverage on sustained demand in the global electronics industry. But while global tech expansion is projected to remain firm, it is expected to continue at a more restrained pace as the global economic cycle matures. Nevertheless, growth momentum is expected to remain strong as an improving labour market and increased consumer spending will likely lead to positive spillover effects for Singapore. MAS also cautioned that global trade tensions between the US and China have posed some downside risks to Singapore's economy. (*Channel New Asia*)

Historical Trading Data (Latest Month)

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)	Remain Quantity	
												Sell	Buy
27/04/18	Index	339.13	339.71	338.90	339.71	0.58	▲0.17%	74,586	386,722,310	96,681	1,071,636	77,737	13,697
	PPWSA	3,790	3,790	3,790	3,790	0.00	0.00%	121	458,590	115	329,628	25,083	3,230
	GTI	4,220	4,220	4,220	4,220	0.00	0.00%	149	628,780	157	168,800	0	1,220
	PPAP	5,340	5,440	5,300	5,440	100.00	▲1.87%	73,143	380,349,500	95,087	112,523	552	6,459
	PPSP	2,880	2,880	2,880	2,880	0.00	0.00%	307	884,160	221	166,680	22,981	576
	PAS	5,100	5,100	5,080	5,080	0.00	0.00%	866	4,401,280	1,100	294,005	29,121	2,212
26/04/18	Index	339.37	339.37	339.13	339.13	0.24	0.07%	0	0	0	1,069,568	76,474	41,495
	PPWSA	3,790	3,790	3,790	3,790	-10.00	▼0.26%	0	0	0	329,628	24,682	752
	GTI	4,220	4,220	4,220	4,220	0.00	0.00%	0	0	0	168,800	800	1,798
	PPAP	5,340	5,340	5,340	5,340	0.00	0.00%	0	0	0	110,455	100	35,367
	PPSP	2,880	2,880	2,880	2,880	0.00	0.00%	0	0	0	166,680	23,000	1,117
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	0	0	0	294,005	27,892	2,461
25/04/18	Index	339.85	339.85	337.98	339.37	0.48	▲0.14%	1,288	6,593,480	1,648	1,070,438	71,868	40,413
	PPWSA	3,800	3,800	3,800	3,800	0.00	0.00%	0	0	0	330,498	24,632	1,091
	GTI	4,220	4,220	4,220	4,220	0.00	0.00%	0	0	0	168,800	70	1,798
	PPAP	5,200	5,340	5,100	5,340	0.00	0.00%	872	4,480,200	1,120	110,455	2,340	34,890
	PPSP	2,880	2,880	2,880	2,880	0.00	0.00%	0	0	0	166,680	14,850	405
	PAS	5,080	5,080	5,080	5,080	-20.00	▼0.39%	416	2,113,280	528	294,005	29,976	2,229
24/04/18	Index	339.14	339.85	339.14	339.85	0.71	0.21%	2,604	7,524,700	1,881	1,071,595	70,170	43,494
	PPWSA	3,800	3,800	3,800	3,800	0.00	0.00%	104	395,200	99	330,498	25,328	2,416
	GTI	4,220	4,220	4,220	4,220	20.00	▲0.47%	0	0	0	168,800	0	1,798
	PPAP	5,340	5,340	5,340	5,340	0.00	0.00%	0	0	0	110,455	2,100	35,752
	PPSP	2,850	2,880	2,850	2,880	30.00	▲0.47%	2,500	7,129,500	1,782	166,680	14,850	754
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	0	0	0	295,163	27,892	2,774
23/04/18	Index	338.43	339.14	338.43	339.14	0.95	▲0.28%	980	3,654,400	914	1,069,059	69,464	45,594
	PPWSA	3,800	3,800	3,800	3,800	10.00	▲0.26%	170	646,000	162	330,498	24,482	2,352
	GTI	4,200	4,200	4,200	4,200	0.00	0.00%	0	0	0	168,000	0	1,038
	PPAP	5,340	5,340	5,340	5,340	40.00	▲0.75%	10	53,400	13	110,455	2,090	37,446
	PPSP	2,850	2,850	2,850	2,850	0.00	0.00%	500	1,425,000	356	164,944	15,000	2,529
	PAS	5,100	5,100	5,100	5,100	20.00	▲0.39%	300	1,530,000	383	295,163	27,892	2,229
20/04/18	Index	338.67	338.67	338.19	338.19	0.48	▲0.14%	3,000	15,240,000	3,810	1,066,204	71,872	47,243
	PPWSA	3,790	3,790	3,790	3,790	0.00	0.00%	0	0	0	329,628	25,802	2,869
	GTI	4,200	4,200	4,200	4,200	0.00	0.00%	0	0	0	168,000	118	1,719
	PPAP	5,300	5,300	5,300	5,300	0.00	0.00%	0	0	0	109,627	2,100	39,330
	PPSP	2,850	2,850	2,850	2,850	-30.00	▼0.00%	0	0	0	164,944	15,660	500
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	3,000	15,240,000	3,810	294,005	28,192	2,825
19/04/18	Index	339.24	339.24	338.67	338.67	0.57	▲0.17%	4,558	17,816,400	4,454	1,067,940	73,140	48,740
	PPWSA	3,840	3,840	3,790	3,790	-10.00	▼0.26%	4,158	15,784,400	3,946	329,628	25,430	4,369
	GTI	4,200	4,200	4,200	4,200	0.00	0.00%	0	0	0	168,000	108	700
	PPAP	5,300	5,300	5,300	5,300	0.00	0.00%	0	0	0	109,627	2,260	41,330
	PPSP	2,880	2,880	2,880	2,880	-20.00	▼0.00%	0	0	0	166,680	15,000	147
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	400	2,032,000	508	294,005	30,342	2,194
18/04/18	Index	340.11	340.11	338.43	339.24	0.87	▼0.26%	3,597	15,754,960	3,939	1,069,968	29,941	44,877
	PPWSA	3,800	3,840	3,800	3,800	-50.00	▼1.29%	2,000	7,640,000	1,910	330,498	21,439	562
	GTI	4,200	4,200	4,200	4,200	0.00	0.00%	0	0	0	168,000	89	1,019
	PPAP	5,300	5,300	5,300	5,300	-80.00	▼1.48%	10	53,000	13	109,627	2,290	39,415
	PPSP	2,900	2,900	2,900	2,900	50.00	▲0.00%	0	0	0	167,838	1,160	540
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	1,587	8,061,960	2,015	294,005	4,963	3,341
13/04/18	Index	338.49	340.11	338.49	340.11	1.62	▲0.48%	1,598	5,521,800	1,380	908,134	75,280	47,426
	PPWSA	3,850	3,850	3,850	3,850	0.00	0.00%	520	2,002,000	501	334,847	25,609	2,345
	GTI	4,200	4,200	4,200	4,200	0.00	0.00%	0	0	0	168,000	29	705
	PPAP	5,180	5,380	5,180	5,380	280.00	▲5.49%	190	989,000	247	111,282	2,089	41,080
	PPSP	2,850	2,850	2,850	0	0.00	0.00%	888	2,530,800	633	0	17,181	1,102
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	0	0	0	294,005	30,372	2,194
12/04/18	Index	339.39	340.87	338.49	338.49	0.90	0.27%	14,292	58,436,750	14,609	1,067,286	71,335	47,310
	PPWSA	3,850	3,850	3,810	3,850	0.00	0.00%	6,771	25,984,350	6,496	334,847	21,432	4,229
	GTI	4,200	4,200	4,200	4,200	0.00	0.00%	0	0	0	168,000	29	705
	PPAP	5,400	5,400	5,100	5,100	-100.00	▼1.92%	4,501	22,958,100	5,740	105,490	2,060	39,530
	PPSP	2,860	2,860	2,820	2,850	10.00	▲0.00%	2,590	7,309,900	1,827	164,944	29,762	2,194
	PAS	5,080	5,080	5,080	5,080	-20.00	▼0.39%	430	2,184,400	546	294,005	18,052	652

Source: Data from CSX, and Compiled by ACS

*Exchange Rate: USD1=KHR4,000

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