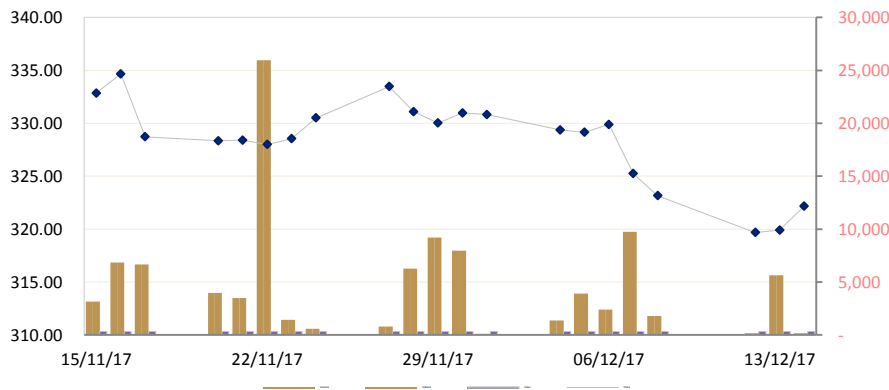




CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY (PREVIOUS DAY)

Index / Companies	Previous Day	Open	Closing	Change	% Change	52 Weeks		Volume	Value (KHR)
						High	Low		
Index	322.18	322.18	328.69	6.51	▲1.98	376	305	1,080	4,106,080
PPWSA	3,760	3,750	3,780	20	▲0.53	10,300	3,660	952	3,597,000
GTI	4,000	3,800	4,120	120	▲2.91	5,440	2,390	126	499,280
PPAP	5,100	5,080	5,080	-20	▼0.39	5,400	4,600	0	0
PPSP	2,680	2,680	2,680	0	0.00	3,270	2,480	0	0
PAS	4,700	4,900	4,900	200	▲4.08	5,360	4,620	2	9,800

CSX DAILY STOCK INDEX(Last 30 Days)



SECURITIES NEWS

USA : US stocks decline on reports of tax cut opposition

Wall Street stocks retreated on Thursday (Dec 14) as reports of congressional opposition to the tax cut plan and worries about lofty equity valuations ended the Dow's run of records. Reports that Senator Marco Rubio, a Florida Republican, could vote against the final tax cut package revived worries about the long-anticipated plan. The Senate approved its version of the measure by just two votes including Rubio's, leaving President Donald Trump's party little margin to lose support. "The market is nervous because of the disorganised political situation," said Phil Davis of PSW Investments. The Dow Jones Industrial Average dropped 76.77 points (0.31 per cent) to 24,508.66, ending a four-day streak of records. The broad-based S&P 500 shed 10.84 points (0.41 per cent) to end at 2,652.01, while the tech-rich Nasdaq Composite Index lost 19.27 points (0.28 per cent) at 6,856.53. Analysts also have questioned the ability of the market to keep pushing higher after already achieving a series of records. (Channel New Asia)

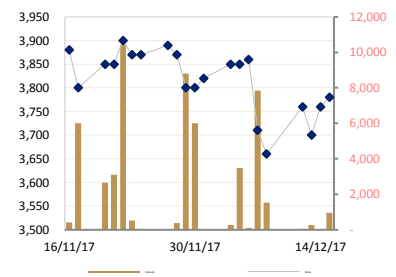
EUROPE : Europe Stocks Struggle, Bonds Gain; Dollar Steady: Markets Wrap

Stocks in Europe struggled and bonds gained as investors assessed messages from the Federal Reserve and European Central Bank meetings this week, while concerns about the U.S. tax overhaul lingered. The Stoxx Europe 600 Index followed benchmarks from Hong Kong to Tokyo and Sydney lower after all major U.S. equity gauges fell. Retailers led the decline as Hennes & Mauritz AB plunged after reporting a slump in quarterly sales. The dollar steadied and Treasuries inched lower. South Africa's rand gained even as volatility soared before the ruling African National Congress meets this weekend to elect a new leader. Russia's ruble weakened before a central-bank policy meeting. Meanwhile, the euro headed for a weekly gain after the ECB remained cautious about the prospects of reaching its inflation goals, even as it reiterated a pledge to keep stimulus in place. Most European bonds advanced. The pound swung between gains and losses while yields on U.K. gilts dropped to the lowest since September amid speculation Brexit talks are about to get more difficult. Crude oil advanced

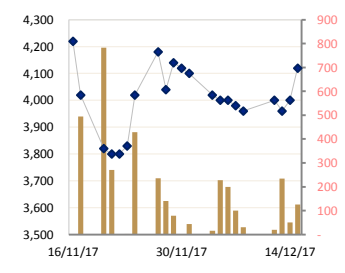
LISTED COMPANIES

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services

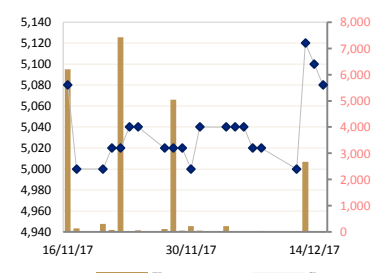
PPWSA DAILY STOCK PRICE



GTI DAILY STOCK PRICE



PPAP DAILY STOCK PRICE



and gold pushed higher. *(Bloomberg)*

BUSINESS & ECONOMIC NEWS

CAMBODIA : Top spot for Cambodia in new index

Prudential Cambodia launched the Prudential Relationship Index (PRI) for 2017 on Thursday, which found that this year Cambodia has jumped to the top place, from fourth in 2016, to become the highest-scoring market in terms of relationship fulfilment. Nine markets were part of the region-wide study Cambodia, China, Hong Kong, Indonesia, Malaysia, the Philippines, Singapore, Thailand and Vietnam. PRI's findings showed 66% of Cambodians tell their partners everything about the finances, 83% of married couples say their primary financial goal is to buy a home, while 64% say supporting their children's education is a high priority. David Nutman, the CEO of Prudential Cambodia, said people in Cambodia find their relationships with their partners to be the most fulfilling relationship in their lives, while the PRI 2017 witnessed a notable 19-point increase in score for relationships with partners from 2016. *(Khmer Times)*

CAMBODIA : Kingdom's factory registrations on the rise in 2017

More than 115 new factories were registered during the first nine months of the year, an increase of 7.5% compared to the same period last year, creating over 50,000 jobs, according to data from the Ministry of Industry and Handicraft. The garment sector saw the greatest increase in capacity, with 63 new factories being created, though it saw six shutter operations. An additional 16 processed metal factories and 15 rubber and plastic processing plants were created as well. As of the end of September, total factories in Cambodia numbered at 1,692, providing a total of 972,900 jobs. According to Hort Pheng, director of the Industrial Affairs Department at the Ministry of Industry and Handicrafts, the increasing number of factories in Cambodia is representative of a stable political environment which has assured investors of the safety of their investments. "Because our politics are stable, we offer investors a secure and safe environment," he said, although he declined to address the political uncertainties that have plagued Cambodia for the past several months. "If businessmen did not profit from entering the Cambodian market, the numbers of factories would not continue to grow." *(Phnom Penh Post)*

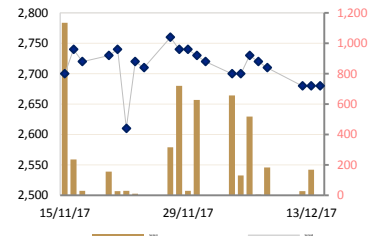
CAMBODIA : Mekong group sets sights on agriculture

The Lancang-Mekong Cooperation (LMC), a relatively new mechanism to enhance regional cooperation among Greater Mekong Subregion (GMS) countries and China, is still in its infant stages, but has already achieved a great deal when it comes to the development of agriculture technology in the region, according to a high-ranking Chinese official. "The LMC in agriculture is still in the beginning stage, which requires all parties to make efforts and to work to continue to push it forward," said Zhang Lubaio, deputy director general of China's Ministry of International Cooperation, during an interview with Khmer Times. "However, over the last year, with the great support of the ministers of agriculture of the five Mekong River countries, the LMC has achieved remarkable progress in the agricultural sector," he added. Mr Zhang's comments come as foreign affairs ministers from the six member nations prepare to attend a new LMC meeting on Friday in Yunnan, southern China. *(Khmer Times)*

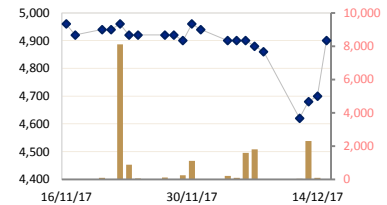
CAMBODIA : Government hopes decentralisation boosts business registration

To promote the registration of small and medium-size enterprises (SMEs), the Ministry of Industry and Handicraft will begin early next year to decentralise the process by granting provincial government officials the authority to register businesses. Oum Sotha, spokesman of Ministry Industry and Handicraft, said that this downstream initiative would help speed up the registration process as well as giving authorities the ability to quickly inspect business operations. "The decentralisation initiative for SMEs will begin sometime next year," he said. "We are doing this to help solve the challenges SMEs face and it can potentially lead to the establishment of new federations of businesses that operate in the same sector." "When you have individual business federations working together, it is easier for us to make sure that

PPSP DAILY STOCK PRICE



PAS DAILY STOCK PRICE



TOP 5 MEMBERS (MTD)

Seller	%	Buyer	%
ACS	41.24	ACS	37.34
RHBIS	22.85	SBI	22.06
CNS	18.61	GFS	16.66
GFS	5.85	Yuanta	10.15
SBI	4.83	PPS	4.32
Total Share (100%)		26,332	

TYPES OF INVESTORS (MTD)

Type	Sell	Buy	Net Buy
Securities	-	1,000	1,000
Other	-	-	-
Individual	12,221	17,453	5,232
Foreigner	14,111	7,879	(6,232)
Total Share (100%)		26,332	

STOCK MARKET INDICES

Emerging Asia			
Index	Value	Chg	% Chg
CSX	328.69	6.51	▲1.98
KLSE	1,751	-8	▼-0.45
STI	3,419.77	-16.01	▼-0.47
SET	1,712.71	-2.28	▼-0.13
LSX	985.50	11.01	▲1.1
VNINDEX	935.16	-0.69	▼-0.07

Note: All values are based on the previous closing transactions.

COMMODITIES (USD)

ITEM	PRICE	% CHG
Gold (Ounce)	1258.9	▲0.24
Silver (Ounce)	15.985	▲0.34
Copper (Pound)	3.07	▼-0.03
Crude Oil (Barrel)	57.33	▲0.42

they are following the law and the criteria for quality standards,” he added. He added that another reason for this initiative was because the ministry believed that many businesses were deliberately flying under the radar and avoiding registration. *(Phnom Penh Post)*

FRANCE : Investors turn against fossil fuels in Paris

Major investors vowed Tuesday to move away from Earth-warming fossil fuels as world leaders met in Paris seeking to unlock new cash to save humanity from climate “doom”. Two years to the day since 195 nations sealed the Paris Agreement to avert worst-case climate change, banks and companies announced billions of dollars of intended divestments from coal, oil and natural gas at a finance-themed climate summit. But conference host France, as well as the UN and the World Bank, said efforts to shift the global economy into a green energy future were too little and too slow, as a report warned about unprecedented Arctic warming. “We are losing the battle” against climate change, French President Emmanuel Macron told delegates. “We are not moving fast enough.” For his part, UN Secretary-General Antonio Guterres said continued fossil-fuel subsidies amounted to humanity “investing in its own doom”. *(AFP)*

FRANCE : Uncertainty clouds Brexit divorce plan

The European Commission and the British government let out an audible sigh of relief on reaching a deal on Brexit divorce terms. Yet numerous questions remain over Friday’s initial agreement, even before the talks enter a new phase at a December 14-15 Brussels summit. The terms agreed on Friday cleared the way for Britain and the remaining 27 EU countries to move on to a second phase of talks on issues including their future trade relationship. But the EU’s chief Brexit negotiator Michel Barnier warned that even regarding the issues wrapped up in Friday’s deal, “there is still work to be done on it, to consolidate and clarify it.” Britain’s Brexit Secretary David Davis further muddied the waters Sunday by saying London will not honour financial commitments agreed in Brussels without a trade deal directly contradicting earlier comments by finance minister Philip Hammond. *(AFP)*

Historical Trading Data (Latest Month)

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)	Remain Quantity	
												Sell	Buy
15/12/17	Index	322.18	328.69	319.69	328.69	6.51	▲2.02%	1,080	4,106,080	1,027	1,037,328	28,047	12,084
	PPWSA	3,750	3,780	3,750	3,780	20.00	▲0.53%	952	3,597,000	899	328,759	13,758	1,062
	GTI	3,800	4,120	3,800	4,120	120.00	▲3.00%	126	499,280	125	164,800	529	156
	PPAP	5,080	5,080	5,080	5,080	-20.00	▼0.39%	0	0	0	105,077	12,934	5,751
	PPSP	2,680	2,680	2,680	2,680	0.00	0.00%	0	0	0	155,105	708	50
	PAS	4,900	4,900	4,900	4,900	200.00	▲4.25%	2	9,800	2	283,588	118	5,065
14/12/17	Index	319.90	326.65	319.90	322.18	2.28	▲0.71%	0	1,111,400	278	1,019,627	13,066	15,124
	PPWSA	3,760	3,760	3,760	3,760	60.00	▲1.62%	12	45,120	11	327,019	4,006	1,778
	GTI	4,000	4,000	4,000	4,000	40.00	▲1.01%	50	200,000	50	160,000	345	307
	PPAP	5,100	5,100	5,100	5,100	-20.00	▼0.39%	0	0	0	105,490	7,775	5,794
	PPSP	2,710	2,710	2,680	2,680	0.00	1.01%	168	452,280	113	155,105	820	1,273
	PAS	4,900	4,900	4,700	4,700	20.00	▲0.42%	86	414,000	104	272,013	120	5,972
13/12/17	Index	318.22	324.23	316.67	319.90	0.22	▲0.07%	5,502	26,425,060	6,606	1,012,065	22,248	13,556
	PPWSA	3,700	3,700	3,700	3,700	-60.00	▼1.59%	261	965,700	241	321,801	14,498	1,931
	GTI	3,800	3,960	3,800	3,960	-40.00	▼1.00%	234	923,920	231	158,400	886	549
	PPAP	5,000	5,120	5,000	5,120	120.00	▲2.40%	2,679	13,614,280	3,404	105,904	5,856	5,637
	PPSP	2,700	2,700	2,680	2,680	-30.00	▼1.00%	28	75,540	19	155,105	1,008	1,281
	PAS	4,840	4,840	4,680	4,680	60.00	▲1.29%	2,300	10,845,620	2,711	270,855	0	4,158
12/12/17	Index	317.40	320.02	317.23	319.68	3.48	▼1.08%	303	1,005,710	251	1,014,665	13,022	7,942
	PPWSA	3,760	3,760	3,760	3,760	100.00	▲2.73%	47	176,720	44	327,019	1,626	1,510
	GTI	4,000	4,000	4,000	4,000	40.00	▲1.01%	20	80,000	20	160,000	421	607
	PPAP	5,060	5,060	5,000	5,000	-20.00	▼0.39%	20	100,600	25	103,422	9,156	5,564
	PPSP	2,710	2,710	2,710	2,710	-10.00	▼1.01%	183	495,930	124	156,841	1,128	56
	PAS	4,620	4,620	4,620	4,620	-240.00	▼4.93%	33	152,460	38	267,383	691	205
08/12/17	Index	325.24	326.04	323.16	323.16	2.08	▲0.64%	1,616	6,054,940	1,514	1,019,250	17,399	6,901
	PPWSA	3,740	3,740	3,660	3,660	-50.00	▼1.34%	1,524	5,636,880	1,409	318,322	5,147	702
	GTI	4,000	4,000	3,960	3,960	-20.00	▼0.50%	30	119,200	30	158,400	805	425
	PPAP	4,900	5,020	4,900	5,020	0.00	0.00%	39	193,500	48	103,836	8,275	5,701
	PPSP	2,720	2,720	2,720	2,720	-10.00	▼0.50%	3	8,160	2	157,420	1,604	3
	PAS	4,860	4,860	4,860	4,860	-20.00	▼0.40%	20	97,200	24	281,273	1,568	70
07/12/17	Index	328.42	328.42	325.12	325.24	4.64	▼1.41%	10,250	39,769,930	9,942	1,026,135	26,868	7,093
	PPWSA	3,800	3,800	3,700	3,710	-150.00	▼3.88%	7,841	29,251,470	7,313	322,670	14,556	658
	GTI	3,980	3,980	3,980	3,980	-20.00	▼0.50%	100	398,000	100	159,200	535	495
	PPAP	5,020	5,020	5,020	5,020	-20.00	▼0.39%	0	0	0	103,836	7,914	5,628
	PPSP	2,700	2,730	2,570	2,730	30.00	▲0.50%	517	1,375,500	344	157,999	1,235	172
	PAS	4,880	4,880	4,880	4,880	-20.00	▼0.40%	1,792	8,744,960	2,186	282,430	2,628	140
06/12/17	Index	327.04	329.88	327.04	329.88	0.73	▲0.22%	2,020	9,328,600	2,332	1,039,816	29,823	8,639
	PPWSA	3,860	3,860	3,860	3,860	10.00	▲0.25%	100	386,000	97	335,716	15,911	1,155
	GTI	4,000	4,000	4,000	4,000	0.00	0.00%	200	800,000	200	160,000	765	428
	PPAP	5,040	5,040	5,040	5,040	0.00	0.00%	0	0	0	104,249	7,865	5,851
	PPSP	2,720	2,720	2,700	2,700	0.00	0.00%	130	351,600	88	156,263	835	1,105
	PAS	4,900	4,900	4,900	4,900	0.00	0.00%	1,590	7,791,000	1,948	283,588	4,447	100
05/12/17	Index	329.37	329.86	327.93	329.15	0.22	▲0.07%	4,450	16,352,980	4,088	1,038,946	28,207	7,407
	PPWSA	3,870	3,870	3,800	3,850	0.00	0.00%	3,485	13,268,250	3,317	334,847	12,622	764
	GTI	4,000	4,000	4,000	4,000	-20.00	▼0.49%	228	912,000	228	160,000	799	514
	PPAP	5,040	5,040	5,040	5,040	0.00	0.00%	0	0	0	104,249	7,766	5,909
	PPSP	2,730	2,740	2,600	2,700	-20.00	▼0.49%	657	1,780,730	445	156,263	1,492	110
	PAS	4,900	4,900	4,900	4,900	0.00	0.00%	80	392,000	98	283,588	5,528	110
04/12/17	Index	330.98	331.89	328.88	329.37	1.45	▲0.44%	702	3,178,300	795	883,483	27,687	10,383
	PPWSA	3,850	3,860	3,850	3,850	30.00	▲0.78%	258	993,880	248	334,847	12,805	3,779
	GTI	4,020	4,020	4,020	4,020	-80.00	▼1.95%	16	64,320	16	160,800	550	389
	PPAP	5,000	5,040	5,000	5,040	0.00	0.00%	225	1,125,400	281	104,249	7,736	5,851
	PPSP	2,720	2,720	2,720	0	-10.00	▼1.95%	0	0	0	0	457	217
	PAS	4,900	4,900	4,900	4,900	-40.00	▼0.80%	203	994,700	249	283,588	6,139	147
01/12/17	Index	330.97	330.97	329.63	330.82	0.15	▲0.05%	721	2,144,000	536	1,044,388	30,672	8,483
	PPWSA	3,820	3,820	3,820	3,820	20.00	▲0.52%	0	0	0	332,237	16,394	1,656
	GTI	4,000	4,100	4,000	4,100	-20.00	▼0.48%	44	178,400	45	164,000	503	80
	PPAP	5,040	5,040	5,040	5,040	40.00	▲0.80%	49	246,960	62	104,249	7,317	6,061
	PPSP	2,760	2,760	2,630	2,730	-10.00	▼0.48%	628	1,718,640	430	157,999	940	285
	PAS	4,940	4,940	4,940	4,940	-20.00	▼0.40%	0	0	0	285,903	5,518	401
30/11/17	Index	328.11	333.26	328.11	330.97	0.94	▲0.28%	7,369	29,604,500	7,401	1,044,357	30,090	7,768
	PPWSA	3,800	3,860	3,800	3,800	0.00	0.00%	6,000	22,874,100	5,719	330,498	15,963	495
	GTI	4,120	4,120	4,120	4,120	-20.00	▼0.00%	0	0	0	164,800	664	200
	PPAP	5,020	5,020	5,000	5,000	-20.00	▼0.39%	224	1,120,400	280	103,422	7,335	6,135
	PPSP	2,690	2,740	2,690	2,740	0.00	0.48%	30	81,700	20	158,578	711	432
	PAS	4,820	4,960	4,820	4,960	60.00	▲1.22%	1,115	5,528,300	1,382	287,060	5,417	506

Source: Data from CSX, and Compiled by ACS

*Exchange Rate: USD1=KHR4,000

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