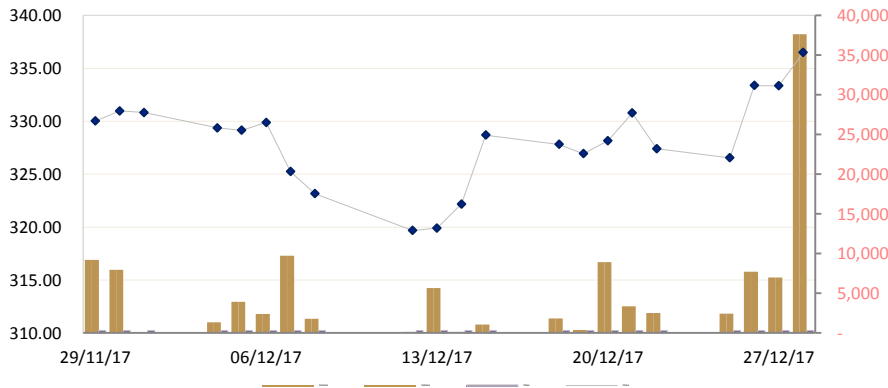




CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY (PREVIOUS DAY)

Index / Companies	Previous Day	Open	Closing	Change	% Change	52 Weeks		Volume	Value (KHR)
						High	Low		
Index	336.50	337.56	344.56	8.06	▲2.34	376	305	18,124	63,843,280
PPWSA	3,830	3,860	3,860	30	▲0.78	10,300	3,660	10,087	38,936,420
GTI	4,620	4,800	4,700	80	▲1.70	5,440	3,610	1,273	5,982,660
PPAP	5,140	5,140	5,140	0	0.00	5,400	4,600	0	0
PPSP	2,690	2,710	2,820	130	▲4.61	3,270	2,480	6,530	17,754,600
PAS	4,920	4,960	5,100	180	▲3.63	5,360	4,620	234	1,169,600

CSX DAILY STOCK INDEX(Last 30 Days)



SECURITIES NEWS

CAMBODIA : PPSEZ to issue 14 million new shares

CSX-listed Phnom Penh SEZ Plc has announced it will issue 14 million new shares after securing shareholder approval on Friday during a general meeting. The new shares will be sold to Thai company JWD InfoLogistics and Singaporean logistics management firm Bok Seng Group. Ardisak Boeprasert, the investor relations manager and disclosure officer at Phnom Penh SEZ, said proceeds from the sale of the new shares will be used primarily for infrastructure development and rental warehouse projects. Lim Chhiv Ho, the chairwoman of Phnom Penh SEZ, said the decision to issue new shares is part of the company's plan to increase non-land sales revenue by 50% by the year 2020, and falls in line with their commitment to expand the company vertically as well as horizontally. "We have employed these strategies as a framework for our business operations, and regular monitoring will ensure that we achieve our short-term and long-term goals," Ms Chhiv Ho said. (Khmer Times)

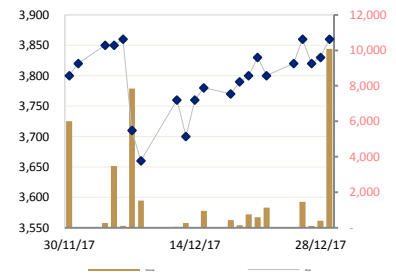
CAMBODIA : Malaysian firm to list on Cambodian stock market

Cambodia's fledgling stock exchange could receive a much-needed boost after Malaysian-owned power infrastructure provider Pestech Cambodia officially submitted its application for an initial public offering on the CSX, industry insiders. Lamun Soleil, director of market operations at exchange, said Pestech Cambodia's application was now being reviewed, and its listing was expected in the third quarter of 2018. "This is a good sign, and shows that Pestech has confidence in our market," Soleil said, adding that he was optimistic that trading activity on the CSX would gain momentum in the upcoming year. "Once there are more companies listed on the exchange, there will be more products for investors to trade, which help the market become more active." According to a filing on the Malaysian stock exchange, Pestech hopes to raise as much as \$20.3 million through its initial public offering (IPO) on the CSX with an indicative price of \$0.70 for 29 million shares, representing up to 29% of the company's value. Eight million of those shares are to be made available to the public, with the rest

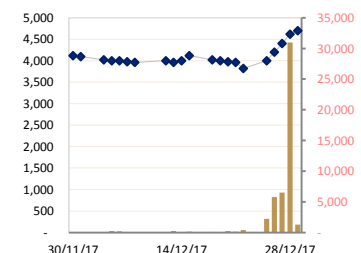
LISTED COMPANIES

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services

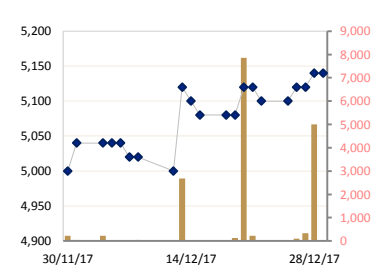
PPWSA DAILY STOCK PRICE



GTI DAILY STOCK PRICE



PPAP DAILY STOCK PRICE



earmarked for select investors as well as directors, employees and business associates, the filing says. Pestech's application was submitted to the Securities and Exchange Commission of Cambodia on December 22, it says. *(Phnom Penh Post)*

BUSINESS & ECONOMIC NEWS

CAMBODIA : Exports rose 19 percent

The Commerce Ministry yesterday announced a 19% surge in exports for the year and a quadrupling of revenue collected from import licence fees, but would not provide analogous figures for total imports or explain what could be driving the increases. According to the ministry's annual report, the value of exports under the Generalized System of Preferences which gives Cambodia favourable trade terms with developed countries totaled \$9.55 billion, a 19.22% increase on last year. "The result is a huge achievement for our exports, the outcome of our hard work in the team," said Commerce Minister Pan Sorasak. "We've tried to build up bilateral relationships in order to reach international markets." Sorasak said his ministry would continue to push other potential export products such cassava despite increasingly fraught relationships with key trading partners over the ruling party's crackdown on the opposition. *(Phnom Penh Post)*

CAMBODIA : Cambodia's citric acid exports prompt investigation in Europe

The European Commission has announced it is investigating the potential laundering of Chinese shipments of citric acid through Cambodia, allowing Chinese manufacturers to flout export restrictions. The European Commission (EC) imposed duties on Chinese citric acid in early 2015 after determining that the chemical was being sold in European Union (EU) markets far below the cost of local production. Chinese exporters have since been using Cambodia as an intermediary port to sneak citric acid into Europe duty-free, the EC alleges in its announcement of a nine-month investigation. Citric acid is one of the most common food additives and can be used as a flavouring, preservative or an ingredient in cosmetics and pharmaceuticals. In the announcement, dated December 12, the EC says a significant change has been identified in the trade patterns of citric acid and related salts between China, Cambodia and the EU. *(Phnom Penh Post)*

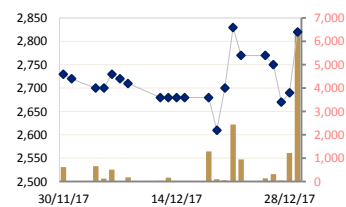
CAMBODIA : New landmark in local aviation industry

The combined number of passengers in Cambodia's three international airports surpassed the eight million mark in 2017 for the first time in the country's history, an event hailed as a milestone for the fledging aviation sector. This year there has been a hike of one million passengers compared with 2016, when the total number of passengers in the country's three international airports Phnom Penh, Siem Reap and Sihanoukville amounted to seven million, said Eric Delobel, the CEO of Cambodia Airports, who connected the increase to Cambodia's growing magnetism as a tourist destination. "This milestone does not belong exclusively to Cambodia Airports, nor is it just a product of the hard work of employees, airlines and the local authorities. It is the success of Cambodia as a nation; of Cambodia as a tourism destination," said Mr Delobel, whose company manages the three international airports. The capital's airport alone received four million travellers, with the other four million shared by the airports in Siem Reap and Sihanoukville. *(Khmer Times)*

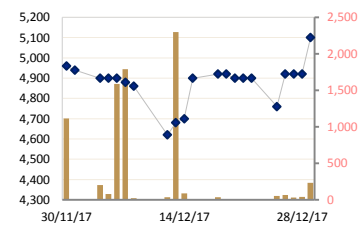
US : Spending bolsters US growth

US consumer spending accelerated in November and shipments of key capital goods orders increased for the 10th straight month, data showed on Friday, the latest signs of strong momentum in the economy as the year winds down. But the bullish growth picture was dimmed somewhat as the figures also showed household savings dropped last month to the lowest level in more than nine years. Low savings could hurt consumer spending, though economists are optimistic wage growth will pick up in the new year. Economists see a modest lift to consumer spending from a \$1.5 trillion tax cut package approved by the Republican-controlled US Congress this week, in the largest overhaul of the US tax code in 30 years. "Consumers are still out there spending, but their purchases are being supplemented by low energy costs, credit and a reduction in savings rather than organic income growth," said Lindsey Piegza, chief economist at Stifel Fixed Income in Chicago. *(Reuters)*

PPSP DAILY STOCK PRICE



PAS DAILY STOCK PRICE



TOP 5 MEMBERS (MTD)

Seller	%	Buyer	%
PPS	39.90	CNS	53.42
ACS	20.98	SBI	17.94
CNS	18.13	ACS	10.66
CAMPU SEC	8.41	Yuanta	9.06
RHBIS	5.44	GFS	3.78
Total Share (100%)		116,204	

TYPES OF INVESTORS (MTD)

Type	Sell	Buy	Net Buy
Securities	-	1,000	1,000
Other	-	-	-
Individual	44,546	34,400	(10,146)
Foreigner	71,658	80,804	9,146
Total Share (100%)		116,204	

STOCK MARKET INDICES

Emerging Asia			
Index	Value	Chg	% Chg
CSX	344.56	8.06	▲2.34
KLSE	1,779	0	▲0.01
STI	3,403.84	4.74	▲0.14
SET	1,750.62	7.33	▲0.42
LSX	998.39	18.87	▲1.93
VNINDEX	984.24	7.52	▲0.77

Note: All values are based on the previous closing transactions.

COMMODITIES (USD)

ITEM	PRICE	% CHG
Gold (Ounce)	1297.2	▲0.07
Silver (Ounce)	16.87	▼-0.12
Copper (Pound)	3.295	▼-0.27
Crude Oil (Barrel)	60.24	▲0.65

Historical Trading Data (Latest Month)

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)	Remain Quantity	
												Sell	Buy
29/12/17	Index	337.56	344.56	337.56	344.56	8.06	▲2.40%	18,124	63,843,280	15,961	1,088,404	70,873	14,143
	PPWSA	3,860	3,880	3,860	3,860	30.00	▲0.78%	10,087	38,936,420	9,734	335,716	14,319	1,618
	GTI	4,800	4,800	4,620	4,700	80.00	▲1.73%	1,273	5,982,660	1,496	188,000	39,515	196
	PPAP	5,140	5,140	5,140	5,140	0.00	0.00%	0	0	0	106,318	14,540	6,242
	PPSP	2,710	2,820	2,710	2,820	130.00	▲4.83%	6,530	17,754,600	4,439	163,208	0	977
	PAS	4,960	5,100	4,960	5,100	180.00	▲3.65%	234	1,169,600	292	295,163	2,499	5,110
28/12/17	Index	335.38	337.50	335.38	336.50	3.15	▲0.94%	0	171,532,520	42,883	1,064,654	31,677	20,118
	PPWSA	3,880	3,880	3,830	3,830	10.00	▲0.26%	397	1,537,710	384	333,107	13,779	930
	GTI	4,440	4,620	4,440	4,620	220.00	▲5.00%	30,960	140,779,000	35,195	184,800	35	1,035
	PPAP	5,140	5,140	5,140	5,140	20.00	▲0.39%	5,000	25,700,000	6,425	106,318	14,540	5,822
	PPSP	2,760	2,760	2,690	2,690	20.00	▲5.00%	1,229	3,319,010	830	155,684	932	6,990
	PAS	4,920	4,920	4,920	4,920	0.00	0.00%	40	196,800	49	284,745	2,391	5,341
27/12/17	Index	333.38	334.65	332.86	333.35	0.03	▲0.01%	7,007	30,933,640	7,733	1,053,413	36,723	15,845
	PPWSA	3,820	3,820	3,820	3,820	-40.00	▼1.03%	100	382,000	96	332,237	13,056	1,100
	GTI	4,240	4,400	4,240	4,400	200.00	▲4.76%	6,500	28,571,800	7,143	176,000	0	2,191
	PPAP	5,120	5,120	5,120	5,120	0.00	0.00%	337	1,725,440	431	105,904	15,183	6,283
	PPSP	2,670	2,670	2,670	2,670	-80.00	▼4.76%	40	106,800	27	154,526	6,293	950
	PAS	4,920	4,920	4,920	4,920	0.00	0.00%	30	147,600	37	284,745	2,191	5,321
26/12/17	Index	326.57	333.38	326.57	333.38	6.84	▼2.09%	7,707	31,105,740	7,776	1,053,522	34,937	12,951
	PPWSA	3,830	3,860	3,820	3,860	40.00	▲1.04%	1,456	5,582,780	1,396	335,716	12,942	2,014
	GTI	4,000	4,200	4,000	4,200	200.00	▲5.00%	5,770	23,822,160	5,956	168,000	75	1,651
	PPAP	5,120	5,120	5,120	5,120	20.00	▲0.39%	100	512,000	128	105,904	15,500	6,015
	PPSP	2,750	2,750	2,750	2,750	-20.00	▼5.00%	316	869,000	217	159,156	6,250	820
	PAS	4,920	4,920	4,920	4,920	160.00	▲3.36%	65	319,800	80	284,745	170	2,451
25/12/17	Index	327.40	327.40	323.81	326.54	0.86	▲0.26%	2,438	9,595,780	2,399	1,033,526	39,618	10,477
	PPWSA	3,820	3,820	3,820	3,820	20.00	▲0.52%	35	133,700	33	332,237	15,499	820
	GTI	3,800	4,000	3,800	4,000	180.00	▲4.71%	2,210	8,822,000	2,206	160,000	227	729
	PPAP	5,100	5,100	5,100	5,100	0.00	0.00%	0	0	0	105,490	15,481	5,908
	PPSP	2,770	2,770	2,770	2,770	0.00	4.71%	140	387,800	97	160,314	6,117	320
	PAS	4,760	4,760	4,760	4,760	-140.00	▼2.85%	53	252,280	63	275,485	2,294	2,700
22/12/17	Index	330.05	330.05	326.22	327.40	3.38	▲1.02%	2,495	8,496,030	2,124	1,032,690	40,841	11,205
	PPWSA	3,800	3,800	3,800	3,800	-30.00	▼0.78%	1,128	4,286,400	1,072	330,498	12,526	1,112
	GTI	3,940	3,940	3,820	3,820	-140.00	▼3.53%	410	1,594,400	399	152,800	1,595	752
	PPAP	5,100	5,100	5,100	5,100	-20.00	▼0.39%	0	0	0	105,490	15,650	6,145
	PPSP	2,700	2,800	2,690	2,770	-60.00	▼3.53%	947	2,566,230	642	160,314	7,754	356
	PAS	4,900	4,900	4,900	4,900	0.00	0.00%	10	49,000	12	283,588	3,316	2,840
21/12/17	Index	328.17	330.78	327.95	330.78	2.61	▲0.80%	3,379	10,488,430	2,622	1,044,785	34,467	11,568
	PPWSA	3,800	3,830	3,800	3,830	30.00	▲0.78%	595	2,268,790	567	333,107	12,637	1,541
	GTI	3,980	3,980	3,960	3,960	-20.00	▼0.50%	114	452,440	113	158,400	1,270	228
	PPAP	5,080	5,120	5,060	5,120	0.00	0.00%	220	1,120,140	280	105,904	15,916	6,119
	PPSP	2,710	2,830	2,700	2,830	130.00	▲0.50%	2,450	6,647,060	1,662	163,786	1,507	377
	PAS	4,900	4,900	4,900	4,900	0.00	0.00%	0	0	0	283,588	3,137	3,303
20/12/17	Index	327.17	328.17	324.31	328.17	1.23	▲0.38%	8,922	44,232,800	11,058	1,035,452	24,136	10,216
	PPWSA	3,800	3,800	3,760	3,800	10.00	▲0.26%	742	2,810,660	703	330,498	12,445	746
	GTI	3,810	3,980	3,810	3,980	-20.00	▼0.50%	264	1,039,840	260	159,200	520	116
	PPAP	5,120	5,120	5,120	5,120	40.00	▲0.78%	7,855	40,217,600	10,054	105,904	7,622	6,016
	PPSP	2,700	2,700	2,700	2,700	90.00	▲0.50%	61	164,700	41	156,263	2,426	128
	PAS	4,900	4,900	4,900	4,900	-20.00	▼0.40%	0	0	0	283,588	1,123	3,210
19/12/17	Index	327.81	327.81	326.68	326.94	0.87	▲0.27%	364	1,426,580	357	879,450	30,173	10,945
	PPWSA	3,780	3,790	3,780	3,790	20.00	▲0.53%	132	499,960	125	329,628	13,128	1,713
	GTI	4,000	4,000	4,000	4,000	-20.00	▼0.49%	0	0	0	160,000	710	170
	PPAP	5,080	5,080	5,080	5,080	0.00	0.00%	130	660,400	165	105,077	12,523	5,810
	PPSP	2,610	2,610	2,610	0	-70.00	▼0.49%	102	266,220	67	0	2,708	197
	PAS	4,920	4,920	4,920	4,920	0.00	0.00%	0	0	0	284,745	1,104	3,055
18/12/17	Index	328.69	328.87	327.81	327.81	0.88	▲0.27%	1,810	5,473,460	1,368	1,033,615	31,117	10,208
	PPWSA	3,760	3,770	3,760	3,770	-10.00	▼0.26%	419	1,576,700	394	327,889	13,242	963
	GTI	4,100	4,100	4,020	4,020	-100.00	▼2.42%	65	264,500	66	160,800	925	103
	PPAP	5,080	5,080	5,080	5,080	0.00	0.00%	0	0	0	105,077	12,615	5,890
	PPSP	2,690	2,690	2,680	2,680	0.00	2.42%	1,291	3,460,060	865	155,105	2,892	197
	PAS	4,920	4,920	4,920	4,920	20.00	▲0.40%	35	172,200	43	284,745	1,443	3,055
15/12/17	Index	322.18	328.69	319.69	328.69	6.51	▲2.02%	1,080	4,106,080	1,027	1,037,328	28,047	12,084
	PPWSA	3,750	3,780	3,750	3,780	20.00	▲0.53%	952	3,597,000	899	328,759	13,758	1,062
	GTI	3,800	4,120	3,800	4,120	120.00	▲2.34%	126	499,280	125	164,800	529	156
	PPAP	5,080	5,080	5,080	5,080	-20.00	▼0.39%	0	0	0	105,077	12,934	5,751
	PPSP	2,680	2,680	2,680	2,680	0.00	3.00%	0	0	0	155,105	708	50
	PAS	4,900	4,900	4,900	4,900	200.00	▲4.25%	2	9,800	2	283,588	118	5,065

Source: Data from CSX, and Compiled by ACS
*Exchange Rate: USD1=KHR4,000

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