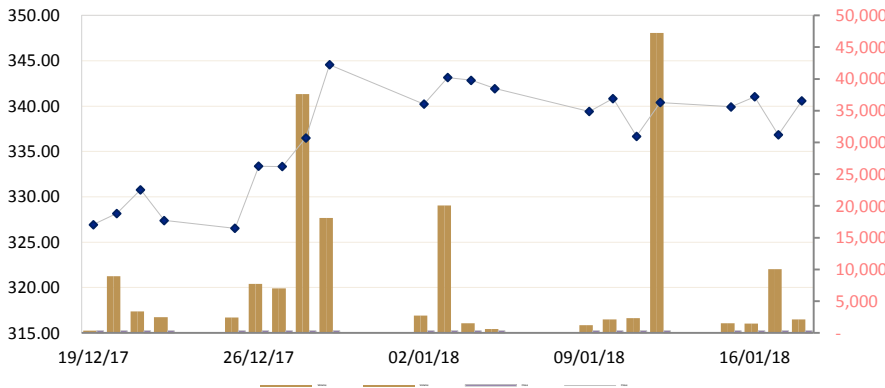




**CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY (PREVIOUS DAY)**

Index / Companies	Previous Day	Open	Closing	Change	% Change	52 Weeks		Volume	Value (KHR)
						High	Low		
Index	340.59	340.59	340.70	0.11	▲0.03	376	305	6,205	26,402,160
PPWSA	3,700	3,720	3,700	0	0.00	10,300	3,660	2,256	8,357,760
GTI	4,980	4,980	4,980	0	0.00	5,400	3,610	0	0
PPAP	5,140	5,160	5,160	20	▲0.39	5,400	4,600	3,000	15,480,000
PPSP	2,770	2,700	2,770	0	0.00	3,270	2,480	949	2,564,400
PAS	5,000	5,000	5,000	0	0.00	5,360	4,620	0	0

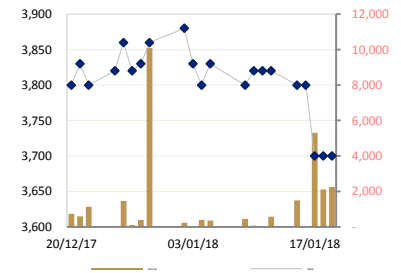
**CSX DAILY STOCK INDEX (Last 30 Days)**



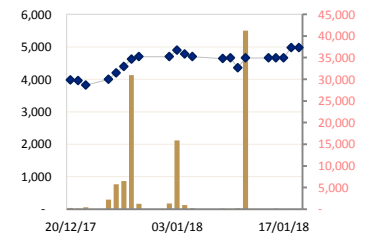
**LISTED COMPANIES**

sPPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services

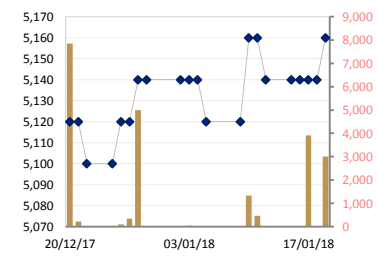
**PPWSA DAILY STOCK PRICE**



**GTI DAILY STOCK PRICE**



**PPAP DAILY STOCK PRICE**



**SECURITIES NEWS**

**CAMBODIA : SECC warns against cryptocurrency trading**

The Securities and Exchange Commission of Cambodia (SECC) has warned the public to be cautious and avoid speculating in cryptocurrency trading, noting that the market remains unregulated. "We would like to appeal to the public to be highly cautious in involving with trading of any cryptocurrencies that eventually could lead to losses," the SECC said in a statement on Tuesday. Last month, Hong Kong-based risk management company CamNext Global signed an MoU with the SECC to study the best way of enabling cryptocurrency use in Cambodia, including the possibility of setting up a licensed cryptocurrency exchange in the country. (Phnom Penh Post)

**CAMBODIA : Phnom Penh port's revenue up 14%**

Following robust growth in cargo shipments, total revenue for state-owned Phnom Penh Autonomous Port (PPAP), the second largest harbor in Cambodia, increased by 14% in 2017, according to the Ministry of Public Works and Transport. PPAP's revenue reached \$18.77 million last year, a marked increase compared to 2016, when it was just \$16.5 million. Revenue growth last year was primarily the result of a significant hike in the number of containers handled at the port, with 2.75 million tonnes of cargo passing through the port, 14% more than the year before. The number of containers rose by 22%, with 184,805 twenty-foot equivalent units (TEUs) transported through the port in 2017. PPAP's net profit rose by 22.5% during the same period, reaching \$4.9 million. "Revenue increase is a solid intuitive sign of improved business performance," said Soleil Lamun, director of market operations at the Cambodia Securities Exchange (CSX). (Khmer Times)

**CAMBODIA : CSX urges companies to issue bonds**

Local companies were recently asked to get in contact with the Cambodia Securities Exchange (CSX) if they are interested in issuing bonds. "We would like to inform members, participants and

the public that they can contact us directly for any application to issue bonds,” CSX’s announcement said. In December, the Securities and Exchange Commission of Cambodia (SECC), the stock market regulator, approved the rules that will regulate the local bond market, together with three new financial tools that aim to boost trading on the local bourse. Mr Soleil Lamun, director of CSX’s market operations department, told Khmer Times that with the announcement the operator of the securities market hopes to get the ball rolling and attract the first companies interesting in issuing bonds. “We expect some bonds issued and listed this year,” he said. “Note, however, that the bond market is aimed at big companies and institutional investors who trade big amounts, up to millions of dollars. “As a market, it won’t be as active and public as the regular bourse. It will have also less investors. Despite trading in much higher volumes, it will be less public.” (Khmer Times)

## BUSINESS & ECONOMIC NEWS

### CAMBODIA : Rubber exports jump as smugglers siphon off profits

The total amount of rubber exported by Cambodia surged 30% last year, but widespread rubber smuggling on the Vietnamese border crippled potential profits from the booming industry. Cambodia generated about \$300 million in revenue by exporting nearly 189,000 tons of rubber last year, according to Pol Sopha, general director of the rubber department at the Ministry of Agriculture. The revenue boost was also helped by a 24% increase in the average price per ton, which was up to \$1,586 last year, compared to \$1,283 in 2016. But while small-scale rubber farmers were able to sell their crops for a profit, the industry as a whole was crippled by massive smuggling operations that shipped much of the country’s rubber into Vietnam tax-free, according to Sopha. “Now the price satisfies the family rubber farmers, but it doesn’t give a profit to the rubber industry,” he said yesterday. “We are trying to crack down on rubber smugglers but they use the small gates at the border, which is difficult to control.” Men Sopheak, vice president of rubber plantation operator Sopheak Nika Investment Group, blamed the smugglers for some recent closures and lack of profits for the bigger Cambodian rubber exporters. (Phnom Penh Post)

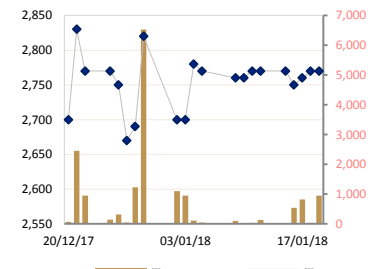
### CAMBODIA : Government plans one of world’s biggest airports in Kandal

The Cambodian government has approved plans to build one of the world’s largest airports in Kandal province, though key actors have yet to work out the details and one economist noted that the current proposal may be short-sighted. A document from the Council of Ministers, dated December 21, approves an investment proposal from Cambodia Airport Investment Co Ltd to build a \$1.5 billion, 2,600 hectare airport in Kandal province’s Kandal Steung district, about 30 kilometres south of Phnom Penh. Cambodia Airport Investment is a joint venture between local conglomerate Overseas Cambodia Investment Corporation (OCIC) and the Cambodian government’s State Secretariat of Civil Aviation (SSCA), according to the document. Last Thursday, OCIC signed a “cooperation framework agreement” for a new Phnom Penh airport with the state-run China Development Bank. A 2,600 hectare airport would be the ninth largest airport in the world, putting it just below the US’s Chicago O’Hare (2,610 hectares) and well above China’s Beijing Capital International (2,330 hectares). The current Phnom Penh International Airport is about 400 hectares. (Phnom Penh Post)

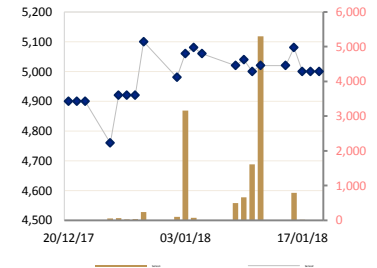
### CAMBODIA : Local real estate portal gets capital injection

Mekong based private equity firm Belt Road Capital Management (BRCM) recently invested \$1.8 million into Digital Classifieds Group (DCG), the Australian based classifieds group behind Realestate.com.kh. The capital injection will be used to expand DCG’s operations in Cambodia and abroad. Alex Odom, BRCM’s Chief Investment Officer, said in a press release that the investment will play a role in building up the local real estate sector and helping it attain international standards. “Having seen the swift growth of Realestate.com.kh, and a high level of professionalism across DCG’s local and international operations, I was more than confident to introduce the opportunity to the equity partners of BRCM,” Mr Odom said. “I believe this company has a strong future in both the Cambodian market and internationally, and I’m excited that BRCM will now be a part of this journey.” Tom O’Sullivan, CEO of Realestate.com.kh, said

## PPSP DAILY STOCK PRICE



## PAS DAILY STOCK PRICE



## TOP 5 MEMBERS (MTD)

Seller	%	Buyer	%
CNS	59.66	CNS	64.82
ACS	13.04	ACS	14.39
PPS	9.66	SBI	11.06
SBI	7.07	GFS	6.61
RHBIS	5.93	PPS	1.53
<b>Total Share (100%)</b>		<b>99,127</b>	

## TYPES OF INVESTORS (MTD)

Type	Sell	Buy	Net Buy
Securities	-	-	-
Other	-	-	-
Individual	28,608	23,790	(4,818)
Foreigner	70,519	75,337	4,818
<b>Total Share (100%)</b>		<b>99,127</b>	

## STOCK MARKET INDICES

Emerging Asia			
Index	Value	Chg	% Chg
CSX	340.70	0.11	▲0.03
KLSE	1,826	4	▲0.23
STI	3,546.28	24.97	▲0.71
SET	1,816.33	-2.99	▼-0.16
LSX	969.87	0.00	▶0
VNINDEX	1,062.07	11.82	▲1.13

Note: All values are based on the previous closing transactions.

## COMMODITIES (USD)

ITEM	PRICE	% CHG
Gold (Ounce)	1336.8	▲0.66
Silver (Ounce)	17.11	▲0.76
Copper (Pound)	3.228	▲0.74
Crude Oil (Barrel)	63.38	▼-0.44

the new funding will fuel growth in DCG's existing markets, including its expansion into additional business verticals within Cambodia. *(Khmer Times)*

**TAIWAN : Taiwan chip 'godfather' bullish on cryptocurrency**

The revered head of Taiwan's semiconductor giant said cryptocurrencies would be a key driver for growth despite a bitcoin slump due to the threat of stricter regulations. Morris Chang's Taiwan Semiconductor Manufacturing Co (TSMC) produces chips that power Apple's iPhones and, more recently, that enable new businesses like artificial intelligence and digital currency mining. TSMC which is the world's biggest microchip producer by contracts announced its fourth-quarter results yesterday, saying revenue grew 5.9% to Tw\$277.6 billion (\$9.4 billion), citing new phone launches and cryptocurrency mining as key factors. Some analysts estimate TSMC sales from producing chips used in digital currency mining could double this year to five to 10% of its total revenue, according to Bloomberg. Chang warned "the price of cryptocurrency is very volatile" and said for that reason TSMC would not invest in new manufacturing capacity specifically for cryptocurrencies, but that the sector would be covered by the firm's wider high-performance computing platform. *(AFP)*

**Historical Trading Data (Latest Month)**

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)	Remain Quantity	
												Sell	Buy
19/01/18	Index	340.59	340.70	339.45	340.70	0.11	▲0.03%	6,205	26,402,160	6,601	1,077,421	32,183	15,723
	PPWSA	3,720	3,720	3,700	3,700	0.00	0.00%	2,256	8,357,760	2,089	321,801	17,551	3,631
	GTI	4,980	4,980	4,980	4,980	0.00	0.00%	0	0	0	199,200	1,657	1
	PPAP	5,160	5,160	5,160	5,160	20.00	▲0.38%	3,000	15,480,000	3,870	106,731	6,500	7,150
	PPSP	2,700	2,770	2,700	2,770	0.00	0.00%	949	2,564,400	641	160,314	1,362	4,381
	PAS	5,000	5,000	5,000	5,000	0.00	0.00%	0	0	0	289,375	5,113	560
18/01/18	Index	336.84	342.53	336.35	340.59	3.75	1.11%	0	7,936,400	1,984	1,077,007	33,014	16,262
	PPWSA	3,680	3,780	3,680	3,700	0.00	0.00%	2,098	7,778,600	1,945	321,801	14,217	2,267
	GTI	4,980	4,980	4,980	4,980	320.00	▲6.86%	15	74,700	19	199,200	927	704
	PPAP	5,140	5,140	5,140	5,140	0.00	0.00%	0	0	0	106,318	9,500	7,930
	PPSP	2,770	2,770	2,770	2,770	10.00	▲6.86%	30	83,100	21	160,314	2,207	2,801
	PAS	5,000	5,000	5,000	5,000	0.00	0.00%	0	0	0	289,375	6,163	2,560
17/01/18	Index	337.16	337.16	335.87	336.84	4.19	▲1.23%	10,040	42,080,600	10,520	1,063,628	41,915	16,153
	PPWSA	3,720	3,760	3,700	3,700	-100.00	▼2.63%	5,300	19,718,980	4,930	321,801	14,459	2,502
	GTI	4,660	4,660	4,660	4,660	0.00	0.00%	0	0	0	186,400	12,359	871
	PPAP	5,140	5,140	5,140	5,140	0.00	0.00%	3,903	20,061,420	5,015	106,318	11,500	6,617
	PPSP	2,700	2,760	2,700	2,760	10.00	▲0.00%	820	2,215,200	554	159,735	1,434	3,300
	PAS	5,000	5,000	5,000	5,000	-80.00	▼1.57%	17	85,000	21	289,375	2,163	2,863
16/01/18	Index	339.59	341.20	339.27	341.03	1.11	▼0.33%	1,466	6,087,800	1,522	1,076,377	29,044	12,610
	PPWSA	3,800	3,800	3,800	3,800	0.00	0.00%	0	0	0	330,498	12,803	2,862
	GTI	4,660	4,660	4,660	4,660	0.00	0.00%	131	610,460	153	186,400	1,255	864
	PPAP	5,140	5,140	5,140	5,140	0.00	0.00%	0	0	0	106,318	11,500	6,969
	PPSP	2,750	2,760	2,750	2,750	-20.00	▼0.00%	542	1,490,700	373	159,156	2,373	200
	PAS	5,020	5,080	5,000	5,080	60.00	▲1.19%	793	3,986,640	997	294,005	1,113	1,715
15/01/18	Index	340.40	340.40	339.92	339.92	0.48	▲0.14%	1,500	5,700,000	1,425	1,074,062	33,471	5,756
	PPWSA	3,800	3,800	3,800	3,800	-20.00	▼0.52%	1,500	5,700,000	1,425	330,498	12,842	958
	GTI	4,660	4,660	4,660	4,660	0.00	0.00%	0	0	0	186,400	1,092	1,563
	PPAP	5,140	5,140	5,140	5,140	0.00	0.00%	0	0	0	106,318	11,500	2,588
	PPSP	2,770	2,770	2,770	2,770	0.00	0.00%	0	0	0	160,314	1,434	200
	PAS	5,020	5,020	5,020	5,020	0.00	0.00%	0	0	0	290,533	6,603	447
12/01/18	Index	332.46	340.40	331.73	340.40	3.72	▼1.10%	47,213	220,953,630	55,238	1,075,801	40,969	13,797
	PPWSA	3,790	3,820	3,790	3,820	0.00	0.00%	563	2,148,650	537	332,237	12,600	3,008
	GTI	3,990	4,660	3,940	4,660	300.00	▲6.88%	41,226	191,869,000	47,967	186,400	10,561	2,453
	PPAP	5,140	5,140	5,140	5,140	-20.00	▼0.38%	0	0	0	106,318	8,800	6,697
	PPSP	2,770	2,770	2,770	2,770	0.00	6.88%	130	360,100	90	160,314	1,334	335
	PAS	5,020	5,020	5,020	5,020	20.00	▲0.40%	5,294	26,575,880	6,644	290,533	7,674	1,304
11/01/18	Index	340.84	340.84	335.20	336.68	4.16	▲1.22%	2,332	11,554,820	2,889	1,063,058	43,316	12,705
	PPWSA	3,820	3,820	3,820	3,820	0.00	0.00%	40	152,800	38	332,237	13,348	1,437
	GTI	4,220	4,640	4,220	4,360	-300.00	▼6.43%	191	860,220	215	174,400	9,141	113
	PPAP	5,120	5,160	5,120	5,160	0.00	0.00%	462	2,381,720	595	106,731	8,788	6,878
	PPSP	2,770	2,770	2,770	2,770	10.00	▲6.43%	30	83,100	21	160,314	1,464	200
	PAS	5,020	5,020	5,000	5,000	-40.00	▼0.79%	1,609	8,076,980	2,019	289,375	10,575	4,077
10/01/18	Index	339.41	340.84	339.30	340.84	1.43	0.42%	2,100	10,561,100	2,640	1,076,794	33,895	11,450
	PPWSA	3,820	3,820	3,820	3,820	20.00	▲0.52%	58	221,560	55	332,237	12,803	2,002
	GTI	4,660	4,660	4,660	4,660	20.00	▲0.43%	53	246,980	62	186,400	2,889	414
	PPAP	5,100	5,160	5,100	5,160	40.00	▲0.78%	1,330	6,783,600	1,696	106,731	8,975	7,150
	PPSP	2,760	2,760	2,760	2,760	0.00	0.43%	0	0	0	159,735	1,384	261
	PAS	5,020	5,040	5,020	5,040	20.00	▲0.39%	659	3,308,960	827	291,690	7,844	1,623
09/01/18	Index	339.13	339.41	338.97	339.41	2.53	▲0.74%	1,200	5,198,000	1,300	912,534	42,101	8,986
	PPWSA	3,800	3,800	3,800	3,800	-30.00	▼0.78%	440	1,672,000	418	330,498	12,683	700
	GTI	4,600	4,640	4,600	4,640	-60.00	▼1.27%	160	740,000	185	185,600	6,530	454
	PPAP	5,120	5,120	5,120	5,120	0.00	0.00%	0	0	0	105,904	8,985	7,167
	PPSP	2,760	2,760	2,760	0	-10.00	▼1.27%	100	276,000	69	0	1,334	437
	PAS	5,020	5,020	5,020	5,020	-40.00	▼0.79%	500	2,510,000	628	290,533	12,569	228
05/01/18	Index	342.86	344.66	340.40	341.94	0.92	▼0.27%	629	2,554,860	639	1,080,172	39,259	12,763
	PPWSA	3,800	3,830	3,800	3,830	30.00	▲0.78%	360	1,371,000	343	333,107	12,953	2,400
	GTI	4,940	4,940	4,560	4,700	-80.00	▼1.67%	229	1,073,060	268	188,000	4,094	0
	PPAP	5,120	5,120	5,120	5,120	-20.00	▼0.38%	0	0	0	105,904	6,540	8,330
	PPSP	2,770	2,770	2,770	2,770	-10.00	▼1.67%	40	110,800	28	160,314	6,789	310
	PAS	5,060	5,060	5,060	5,060	-20.00	▼0.39%	0	0	0	292,848	8,883	1,723
04/01/18	Index	339.97	343.98	339.97	342.86	0.30	▲0.09%	1,509	6,637,960	1,659	1,082,913	42,587	8,090
	PPWSA	3,800	3,800	3,800	3,800	-30.00	▼0.78%	382	1,451,600	363	330,498	13,510	1,288
	GTI	4,680	4,880	4,660	4,780	-120.00	▼4.97%	943	4,504,640	1,126	191,200	5,333	442
	PPAP	5,140	5,140	5,140	5,140	0.00	0.00%	0	0	0	106,318	14,535	6,100
	PPSP	2,780	2,780	2,780	2,780	80.00	▲2.44%	110	305,800	76	160,893	1,424	200
	PAS	5,080	5,080	5,080	5,080	20.00	▲0.39%	74	375,920	94	294,005	7,785	60

Source: Data from CSX, and Compiled by ACS



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