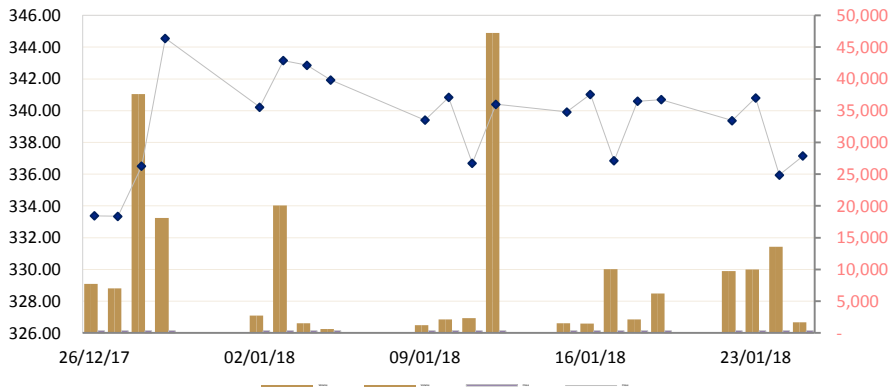




CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY (PREVIOUS DAY)

Index / Companies	Previous Day	Open	Closing	Change	% Change	52 Weeks		Volume	Value (KHR)
						High	Low		
Index	337.15	337.15	337.33	0.18	▲0.05	368	305	9,660	39,799,220
PPWSA	3,600	3,600	3,580	-20	▼0.56	10,300	3,500	5,631	20,171,180
GTI	4,740	4,740	4,740	0	0.00	5,400	3,610	0	0
PPAP	5,100	4,900	5,160	60	▲1.16	5,400	4,600	2,899	14,216,040
PPSP	2,770	2,760	2,760	-10	▼0.36	3,270	2,480	150	414,000
PAS	5,080	5,100	5,100	20	▲0.39	5,360	4,620	980	4,998,000

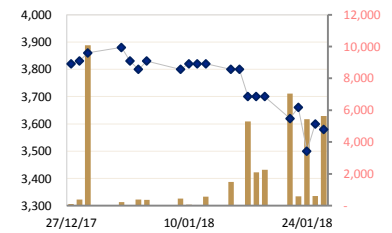
CSX DAILY STOCK INDEX (Last 30 Days)



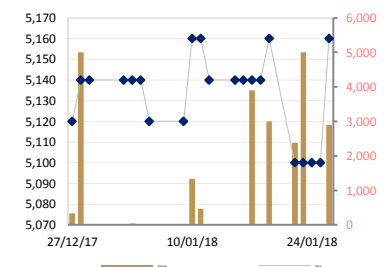
LISTED COMPANIES

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services

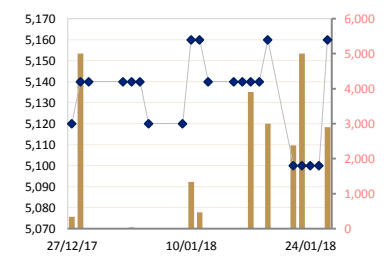
PPWSA DAILY STOCK PRICE



GTI DAILY STOCK PRICE



PPAP DAILY STOCK PRICE



SECURITIES NEWS

CAMBODIA : PAS's new terminal ready by June

Construction of a new multipurpose seaport terminal in Sihanoukville Autonomous Port (PAS) will be finished in May, according to government officials and port representatives. Speaking during the Rice Forum in Phnom Penh on Monday, Phan Phalla, undersecretary of state at the Ministry of Economy and Finance, announced that the new terminal will be operational by June, adding that it will increase PAS's capacity to handle bigger vessels and reduce shipping costs. "The new facility will make it easier for exporters to ship their cargo, especially rice. It will be able to process shipments of 40,000 to 50,000 tonnes. "Sihanoukville's port can't accommodate large vessels at the moment. The new facility will fix this. "Having this new multipurpose terminal will lower the cost of logistics in the country." Lou Kim Chhun, PAS's director general, was unable to confirm the launching date provided by Mr Phalla, but said construction of the new facility is scheduled to be finished by May. (Khmer Times)

CAMBODIA : PPAP names new auditor

Phnom Penh Autonomous Port (PPAP), a publicly-traded firm and the second largest port in Cambodia, appointed BDO (Cambodia) as its new auditing firm. According to the official announcement from PPAP, BDO was chosen by the firm's board to replace their old auditor, whose contract had expired. "Phnom Penh Autonomous Port would like to inform the public that, based on a board meeting held in August last year, BDO (Cambodia) has been selected as the company's new independent auditor for a period of 3 years, from 2018 until 2020," the announcement said. "After holding negotiations, an official agreement was reached on December 13, 2017." BDO (Cambodia), a member of the Kampuchea Institute of Certified Public Accountants and Auditors (KICPAA), was one of the first three accounting firms approved by the Securities and Exchange Commission of Cambodia (SECC) as a professional accounting firm and independent auditor for the securities sector in Cambodia. (Khmer Times)

## BUSINESS & ECONOMIC NEWS

### CAMBODIA : Spike in Chinese visitors drives tourism boom

The number of Chinese tourists visiting Cambodia grew by 46% last year as China leapfrogged Vietnam to become the top country of origin of visitors to the Kingdom, according to the Ministry of Tourism's annual report. China sent 1.2 million visitors to Cambodia last year, accounting for more than 21% of the total 5.6 million international visitors. That put China well ahead of second-place Vietnam's 835,335 visitors, Laos' 502,219 and Thailand's 394,934. The total number of tourists visiting Cambodia grew by 11.8%, an increase over the 6.1% and 7% growth rates from 2016 and 2015, respectively. That was largely driven by the boom in Chinese tourists, as the number of Vietnamese tourists historically the largest group of visitors to Cambodia fell by 13% compared to 2016. Ho Vandy, Secretary General of the Cambodia National Tourism Alliance, praised the fact that Chinese tourists were helping grow Cambodia's tourism sector, but also said that the benefits of Chinese visitors were often concentrated in the hands of Chinese companies and business owners. *(Phnom Penh Post)*

### CAMBODIA : Government links up with Japan to strengthen ICT sector

The Ministry of Posts and Telecommunications launched a human resources development program yesterday with the Japanese government to strengthen the quality of instruction and professionalism in Cambodia's information and communication technology industry. The project, which focuses on human resource development in the information and communication technologies (ICT), is a joint venture between the ministry and Japan's entrepreneurial development organisation in the Kingdom, the Cambodia International Education Support Foundation. It has also received the support of the Japan International Cooperation Agency. Speaking at the launch ceremony yesterday, Minister of Posts and Telecommunications Tram Iv Tek said the government is dedicated to developing the ICT sector in order to meet the ministry's ambitious goals for the industry, which include teaching basic ICT skills to 95% of employees working in ministries in Phnom Penh, as well as 75% of officers working in the provinces, within the next few years. "This joint project of the ICT human resource development is considered an excellent model of cooperation to promote ICT manpower in Cambodia, which is in line with our telecommunications and ICT development policy," he said, adding that the Ministry of Education would also be involved in the program, as it would be leading the effort to better equip high school students with basic ICT training. *(Phnom Penh Post)*

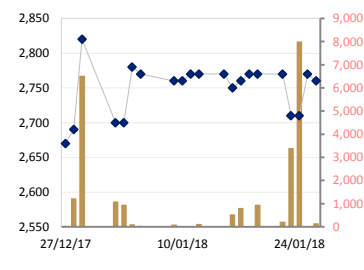
### CAMBODIA : NBC officials appointed to CPP central committee

Three deputy governors at the National Bank of Cambodia (NBC) were appointed to the ruling party's central committee at the party's congress on Sunday. Chea Serey, Ouk Maly and Neav Chanthana were inducted along with more than 300 other party members into the Cambodian People's Party's Central Committee, which now has more than 800 members. Sok Puthyuth, head of the Cambodia Rice Federation, and Chea Vuthy, an official at the Council for the Development of Cambodia, were also elevated. NBC Governor Chea Chanto, the father of Chea Serey, already sits on the CPP's Standing Committee, a more senior and influential body within the ruling party. *(Phnom Penh Post)*

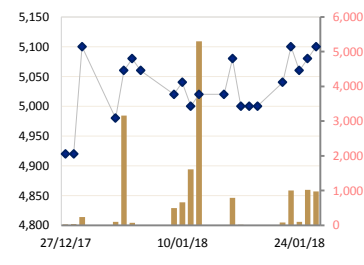
### CAMBODIA : Customs collection up 10.4 percent

Revenue in the General Department of Customs and Excise (GDCE) reached \$1.9 billion last year, an increase of 10.4% compared to 2016. "We collected 104.5% of our goal," said Kun Nhem, director general of GDCE. Mr Nhem said the key achievements for his department in 2017 have been strengthening the technical compliance of customs and customs procedures and preventing and cracking down on tax evasion. He also said that there have been significant improvements in trade facilitation, international cooperation, human resources development, and consultation with the private sector. *(Khmer Times)*

## PPSP DAILY STOCK PRICE



## PAS DAILY STOCK PRICE



## TOP 5 MEMBERS (MTD)

Seller	%	Buyer	%
CNS	41.16	CNS	45.71
ACS	28.94	ACS	16.17
CAMPU SEC	10.65	GFS	14.56
PPS	7.07	SBI	12.90
SBI	6.96	PPS	5.89
<b>Total Share (100%)</b>		<b>143,685</b>	

## TYPES OF INVESTORS (MTD)

Type	Sell	Buy	Net Buy
Securities	-	300	300
Other	-	-	-
Individual	70,183	37,754	(32,429)
Foreigner	73,502	105,631	32,129
<b>Total Share (100%)</b>		<b>143,685</b>	

## STOCK MARKET INDICES

Emerging Asia			
Index	Value	Chg	% Chg
CSX	337.33	0.18	▲0.05
KLSE	1,847	1	▲0.08
STI	3,572.95	0.33	▲0.01
SET	1,822.00	2.71	▲0.15
LSX	961.35	2.08	▲0.22
VNINDEX	1,114.33	9.76	▲0.88

Note: All values are based on the previous closing transactions.

## COMMODITIES (USD)

ITEM	PRICE	% CHG
Gold (Ounce)	1355.3	▲0.70
Silver (Ounce)	17.5	▲1.11
Copper (Pound)	3.225	▲0.90
Crude Oil (Barrel)	65.58	▲0.66

**CAMBODIA : Airport train to be running by the Khmer New Year**

The new railway line connecting Phnom Penh train station to the airport will come online in April, according to the director of the railway department at the Ministry of Public Works and Transport. Chan Kimleng said construction of the rail road is developing as planned, and that the new transportation service will be launched before Khmer New Year in mid-April. His announcement comes days after the construction of a new airport to service the capital was approved by the Council of Ministers. The new airport will be built in Kandal province and will be designed to accommodate larger, long-haul aircraft. "The announcement of the new airport hasn't affected work on the railway line. We are still working on it, and it is still planned to be operational as early as April," he said. "I don't know when the new airport will be finished. It may take four years or longer, so we still need the railway service to reduce traffic congestion in the city." (*Khmer Times*)

**GERMAN : German business morale up**

German business confidence rose unexpectedly in January to match November's record high, a survey showed yesterday, suggesting that Europe's biggest economy continued to fire on all cylinders at the beginning of 2018 despite a stronger euro. The surprisingly bullish figures, released by the Ifo economic institute, bode well for future growth and give Chancellor Angela Merkel a tailwind as she tries to form a coalition government with the centre-left Social Democrats. The Munich-based Ifo economic institute said its business climate index, based on a monthly survey of some 7,000 firms, rose to 117.6 in January from 117.2 in December. The January reading beat expectations in a Reuters consensus forecast of analysts who had forecast a dip to 117.1. "The German economy made a dynamic start to the year," Ifo chief Clemens Fuest said in a statement. The overall improvement was driven by managers taking a stronger view of their current business situation, with the respective sub-index hitting a record high, the survey showed. (*Reuters*)

## Historical Trading Data (Latest Month)

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)	Remain Quantity	
												Sell	Buy
26/01/18	Index	337.15	337.63	335.82	337.33	0.18	▲0.05%	9,660	39,799,220	9,950	1,062,593	32,787	9,531
	PPWSA	3,600	3,600	3,580	3,580	-20.00	▼0.55%	5,631	20,171,180	5,043	311,364	13,552	2,124
	GTI	4,740	4,740	4,740	4,740	0.00	0.00%	0	0	0	189,600	2,258	0
	PPAP	4,900	5,160	4,900	5,160	60.00	▲1.17%	2,899	14,216,040	3,554	106,731	15,769	1,202
	PPSP	2,760	2,760	2,760	2,760	-10.00	▼0.36%	150	414,000	104	159,735	678	5,015
	PAS	5,100	5,100	5,100	5,100	20.00	▲0.39%	980	4,998,000	1,250	295,163	530	1,190
25/01/18	Index	335.95	337.40	335.95	337.15	1.20	▼0.36%	0	7,439,660	1,860	1,062,512	35,737	10,925
	PPWSA	3,600	3,600	3,600	3,600	100.00	▲2.85%	600	2,160,000	540	313,103	3,196	2,795
	GTI	4,740	4,740	4,740	4,740	-240.00	▼4.81%	9	42,660	11	189,600	12,514	0
	PPAP	5,100	5,100	5,100	5,100	0.00	0.00%	0	0	0	105,490	18,048	508
	PPSP	2,770	2,770	2,770	2,770	60.00	▲4.81%	20	55,400	14	160,314	469	5,552
	PAS	5,080	5,080	5,080	5,080	20.00	▲0.39%	1,020	5,181,600	1,295	294,005	1,510	2,070
24/01/18	Index	340.81	340.81	335.95	335.95	4.86	▲1.43%	13,545	41,617,800	10,404	1,058,785	45,837	3,653
	PPWSA	3,620	3,660	3,500	3,500	-160.00	▼4.37%	5,445	19,431,800	4,858	304,406	14,373	1,500
	GTI	4,980	4,980	4,980	4,980	0.00	0.00%	0	0	0	199,200	2,203	0
	PPAP	5,100	5,100	5,100	5,100	0.00	0.00%	0	0	0	105,490	15,838	150
	PPSP	2,710	2,710	2,710	2,710	0.00	0.00%	8,000	21,680,000	5,420	156,841	6,888	0
	PAS	5,060	5,060	5,060	5,060	-40.00	▼0.78%	100	506,000	127	292,848	6,535	2,003
23/01/18	Index	339.37	340.81	338.39	340.81	1.44	▼0.42%	9,980	41,936,800	10,484	1,075,016	33,087	7,973
	PPWSA	3,660	3,660	3,660	3,660	40.00	▲1.10%	580	2,122,800	531	318,322	21,796	3,673
	GTI	4,980	4,980	4,980	4,980	0.00	0.00%	0	0	0	199,200	2,212	0
	PPAP	5,100	5,100	5,100	5,100	0.00	0.00%	5,000	25,500,000	6,375	105,490	7,100	290
	PPSP	2,710	2,710	2,710	2,710	-60.00	▼0.00%	3,400	9,214,000	2,304	156,841	469	1,000
	PAS	5,100	5,100	5,100	5,100	60.00	▲1.19%	1,000	5,100,000	1,275	295,163	1,510	3,010
22/01/18	Index	340.70	341.31	339.37	339.37	1.33	▲0.39%	9,724	38,846,230	9,712	1,071,537	30,031	7,895
	PPWSA	3,700	3,700	3,620	3,620	-80.00	▼2.16%	7,046	25,671,710	6,418	314,843	16,929	1,500
	GTI	4,980	4,980	4,980	4,980	0.00	0.00%	0	0	0	199,200	723	81
	PPAP	5,140	5,140	5,100	5,100	-60.00	▼1.16%	2,380	12,186,000	3,047	105,490	7,420	500
	PPSP	2,700	2,770	2,700	2,770	0.00	0.00%	220	595,400	149	160,314	449	2,600
	PAS	5,040	5,040	5,040	5,040	40.00	▲0.80%	78	393,120	98	291,690	4,510	3,214
19/01/18	Index	340.59	340.70	339.45	340.70	0.11	▼0.03%	6,205	26,402,160	6,601	1,077,421	32,183	15,723
	PPWSA	3,720	3,720	3,700	3,700	0.00	0.00%	2,256	8,357,760	2,089	321,801	17,551	3,631
	GTI	4,980	4,980	4,980	4,980	0.00	0.00%	0	0	0	199,200	1,657	1
	PPAP	5,160	5,160	5,160	5,160	20.00	▲0.38%	3,000	15,480,000	3,870	106,731	6,500	7,150
	PPSP	2,700	2,770	2,700	2,770	0.00	0.00%	949	2,564,400	641	160,314	1,362	4,381
	PAS	5,000	5,000	5,000	5,000	0.00	0.00%	0	0	0	289,375	5,113	560
18/01/18	Index	336.84	342.53	336.35	340.59	3.75	▲1.11%	2,143	7,936,400	1,984	1,077,007	33,014	16,262
	PPWSA	3,680	3,780	3,680	3,700	0.00	0.00%	2,098	7,778,600	1,945	321,801	14,217	2,267
	GTI	4,980	4,980	4,980	4,980	320.00	▲6.86%	15	74,700	19	199,200	927	704
	PPAP	5,140	5,140	5,140	5,140	0.00	0.00%	0	0	0	106,318	9,500	7,930
	PPSP	2,770	2,770	2,770	2,770	10.00	▲6.86%	30	83,100	21	160,314	2,207	2,801
	PAS	5,000	5,000	5,000	5,000	0.00	0.00%	0	0	0	289,375	6,163	2,560
17/01/18	Index	337.16	337.16	335.87	336.84	4.19	1.23%	10,040	42,080,600	10,520	1,063,628	41,915	16,153
	PPWSA	3,720	3,760	3,700	3,700	-100.00	▼2.63%	5,300	19,718,980	4,930	321,801	14,459	2,502
	GTI	4,660	4,660	4,660	4,660	0.00	0.00%	0	0	0	186,400	12,359	871
	PPAP	5,140	5,140	5,140	5,140	0.00	0.00%	3,903	20,061,420	5,015	106,318	11,500	6,617
	PPSP	2,700	2,760	2,700	2,760	10.00	▲0.00%	820	2,215,200	554	159,735	1,434	3,300
	PAS	5,000	5,000	5,000	5,000	-80.00	▼1.57%	17	85,000	21	289,375	2,163	2,863
16/01/18	Index	339.59	341.20	339.27	341.03	1.11	▲0.33%	1,466	6,087,800	1,522	917,221	29,044	12,610
	PPWSA	3,800	3,800	3,800	3,800	0.00	0.00%	0	0	0	330,498	12,803	2,862
	GTI	4,660	4,660	4,660	4,660	0.00	0.00%	131	610,460	153	186,400	1,255	864
	PPAP	5,140	5,140	5,140	5,140	0.00	0.00%	0	0	0	106,318	11,500	6,969
	PPSP	2,750	2,760	2,750	0	-20.00	▼0.00%	542	1,490,700	373	0	2,373	200
	PAS	5,020	5,080	5,000	5,080	60.00	▲1.19%	793	3,986,640	997	294,005	1,113	1,715
15/01/18	Index	340.40	340.40	339.92	339.92	0.48	0.14%	1,500	5,700,000	1,425	1,074,062	33,471	5,756
	PPWSA	3,800	3,800	3,800	3,800	-20.00	▼0.52%	1,500	5,700,000	1,425	330,498	12,842	958
	GTI	4,660	4,660	4,660	4,660	0.00	0.00%	0	0	0	186,400	1,092	1,563
	PPAP	5,140	5,140	5,140	5,140	0.00	0.00%	0	0	0	106,318	11,500	2,588
	PPSP	2,770	2,770	2,770	2,770	0.00	0.00%	0	0	0	160,314	1,434	200
	PAS	5,020	5,020	5,020	5,020	0.00	0.00%	0	0	0	290,533	6,603	447
12/01/18	Index	332.46	340.40	331.73	340.40	3.72	▲1.10%	47,213	220,953,630	55,238	1,075,801	40,969	13,797
	PPWSA	3,790	3,820	3,790	3,820	0.00	0.00%	563	2,148,650	537	332,237	12,600	3,008
	GTI	3,990	4,660	3,940	4,660	300.00	▲3.98%	41,226	191,869,000	47,967	186,400	10,561	2,453
	PPAP	5,140	5,140	5,140	5,140	-20.00	▼0.38%	0	0	0	106,318	8,800	6,697
	PPSP	2,770	2,770	2,770	2,770	0.00	6.88%	130	360,100	90	160,314	1,334	335
	PAS	5,020	5,020	5,020	5,020	20.00	▲0.40%	5,294	26,575,880	6,644	290,533	7,674	1,304

Source: Data from CSX, and Compiled by ACS

\*Exchange Rate: USD1=KHR4,000

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