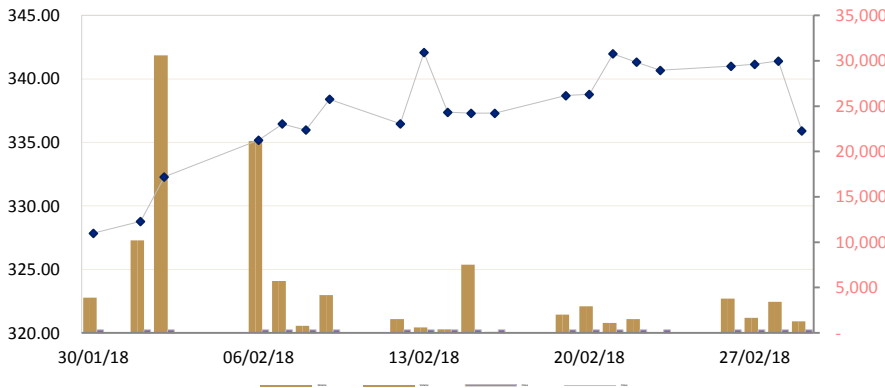




CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index / Companies	Previous Day	Open	Closing	Change	% Change	52 Weeks		Volume	Value (KHR)
						High	Low		
Index	335.90	335.90	334.54	-1.36	▼0.41	360	305	3,210	11,849,400
PPWSA	3,790	3,700	3,700	-90	▼2.43	10,300	3,230	3,180	11,766,000
GTI	4,060	4,120	4,120	60	▲1.46	5,400	3,610	0	0
PPAP	5,400	5,400	5,400	0	0.00	5,420	4,600	0	0
PPSP	2,770	2,780	2,780	10	▲0.36	3,270	2,480	30	83,400
PAS	5,080	5,080	5,080	0	0.00	5,360	4,620	0	0

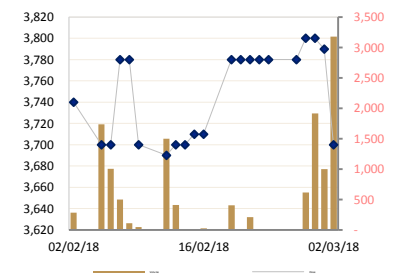
CSX DAILY STOCK INDEX(Last 30 Days)



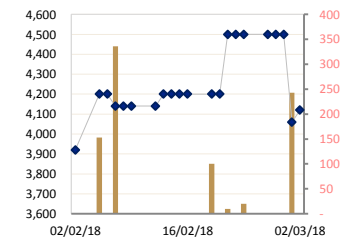
LISTED COMPANIES

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services

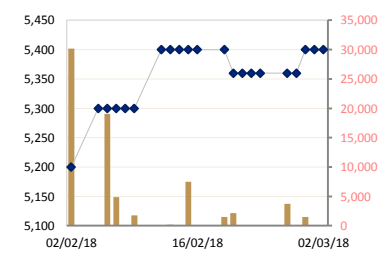
PPWSA DAILY STOCK PRICE



GTI DAILY STOCK PRICE



PPAP DAILY STOCK PRICE



SECURITIES NEWS

CAMBODIA : PPAP to hike dividends by 20%

Phnom Penh Autonomous Port (PPAP), one of three state owned enterprises listed in the local stock market, will increase dividend payouts by 20% for those who own company shares as of March 9. The increase in cash dividends follows a rise of more than 30% in the company's net profit last year, according to PPAP's unaudited financial results, which were presented to the Cambodia Securities Exchange (CSX) last Thursday. Cash dividends will amount to 1.2 billion riel, or \$311,864. The dividend payout ratio is set at 5.86% and shareholders will receive 307 riel (\$0.076) per share. With an opening price of 5,120 riel per share during the IPO, the dividend yield is 6%. "While the minimum dividend yield promised is 5%, the fact that they are giving 6% already indicates the good intention of the company to please its shareholders," said Soleil Lamun, director of CSX's listings and disclosure department. "I would like to remind you that 6 percent is comparable, if not higher, than the fixed deposit rate given by big commercial banks. (Khmer Times)

BUSINESS & ECONOMIC NEWS

CAMBODIA : Official releases EU trade data amid spat

Cambodia exported about \$3 billion worth of goods to the EU in the first nine months of last year, according to Ouch Borith, a secretary of state at the Foreign Affairs Ministry. Borith's remarks came at the ministry's annual meeting and were in response to a report released on Monday by the European Union's foreign affairs ministers, which warned the Cambodian government of "specific targeted measures" and called for enhanced monitoring of Cambodia's Everything But Arms (EBA) agreement over the country's recent political crackdown. Cambodia's status under EBA grants the country tariff-free access to the EU market, which is traditionally the Kingdom's largest market for exports. A threat to the EBA agreement could imperil Cambodia's industrial sector, which is comprised mostly of garment factories and which employs about 850,000 people. A comprehensive look at Cambodia's customs data from last year is not

available. Commerce Ministry officials have repeatedly told *The Post* that the Ministry and Economy and Finance's Customs Department has only provided data for the first 3 months of last year, while customs officials could not be reached for comment. (*Phnom Penh Post*)

#### CAMBODIA : Three new airlines set to launch this year in Cambodia

Cambodia looks set to add three new airlines this year to bring the total number of operating carriers to 10, an unsustainable number in the long term, according to research released today by the Centre for Asia Pacific Aviation (CAPA). Cambodia Airways, China-backed KC International Airline and Thai-backed Air Siem Reap plan to enter the market. All three companies are in the process of applying for their air operating certificates in Cambodia. Cambodia's aviation sector has seen rapid growth in recent years, going from two airlines flying seven planes in 2013 to its current fleet of seven airlines flying 30 planes. CAPA predicts there will be 45 planes by the end of the year. "Cambodia's fleet will continue to expand rapidly over the next few years as passenger traffic grows rapidly, driven to a large extent by inbound demand from China," the report says. But given Cambodia's relatively small market, the report also warns that "it is hard to imagine a market the size of Cambodia supporting more than five airlines let alone 10 over the long run." (*Phnom Penh Post*)

#### CAMBODIA : Phnom Penh airport train to start on April 10

The new rail line between Phnom Penh International Airport and the railway station on Monivong Boulevard is scheduled to open on April 10, according to government and Royal Railways officials. Hoeurn Somnieng, deputy director of the cabinet at the Ministry of Public Works and Transport, said the infrastructure for the project was mostly completed, with only a few small tasks remaining. "It will reduce traffic congestion and reduce the time for travelling from the centre of the city to the airport," Somnieng said yesterday. The service will be free for the first two-and-a-half months before it transitions to a fare-based system, according to Royal Railways CEO John Guiry, who declined to provide the future price but said it would be cheaper than a tuk-tuk or taxi. "We will try to get many people using it and see what it is like and experience it," Guiry said, adding that the 10 kilometre trip would take between 22 and 30 minutes less time than an average tuk tuk or car ride from the city centre to the airport would take. (*Phnom Penh Post*)

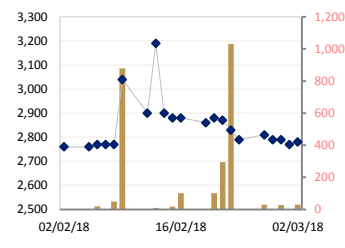
#### CAMBODIA : Sihanoukville to welcome four new factories

The Council for the Development of Cambodia (CDC), the government body in charge of approving private and public investments, has green lighted four new factories, worth a combined \$50 million, for Sihanoukville Special Economic Zone. The approved projects include two garment factories, Cambodian Yunkun Co., Ltd and Hisao International (Cambodia) Garment Co., Ltd, with a capital investment of \$2 and \$4 million, respectively. Cambodian Yunkun will generate 266 new jobs, while Hisao International is expected to create 270. The third plant, Aurotime New Materials Co., Ltd, a chemical factory, will specialise on vanadium pentoxide, ammonium metavanadate, molybdenum oxide and ferronickel. With an investment of \$12 million, the factory is expected to supply 178 jobs to the local market. Finally, Sihanoukville Special Economic Zone Thermal Power Co., Ltd, a coal-fired power plant, will generate 75 jobs with a capital of \$41.19 million. (*Khmer Times*)

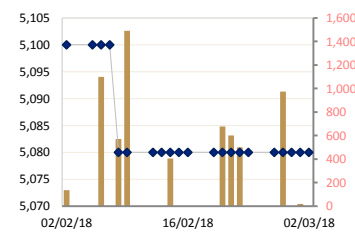
#### CAMBODIA : Cambodia on course to 7 million tourists goal

Following double digit growth in foreign tourist arrivals last year, Cambodia is expected to welcome 6.1 million international visitors in 2018 and is well on course to achieve the government's goal of having seven million tourists a year by 2020. Speaking during his ministry's annual conference, Tourism Minister Thong Khon said China continues to top the list of foreign visitors by nationality due to the presence of several airlines connecting the kingdom with the East Asian giant. 1.7 million Chinese tourists will visit Cambodia in 2018 and at least 2.5 million will do so by 2020, the minister said, adding that this has been enabled by the government's focus on the Chinese tourist market, including the creation of its "China-Ready" strategy. Mr Khon also said the most popular tourism destinations in Cambodia last year were Siem Reap's

#### PPSP DAILY STOCK PRICE



#### PAS DAILY STOCK PRICE



#### TOP 5 MEMBERS (MTD)

Seller	%	Buyer	%
CNS	93.47	CNS	67.17
SBI	6.53	SBI	26.97
		CAMPU SEC	5.43
		PPS	0.42

<b>Total Share (100%)</b>	<b>4,472</b>
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#### TYPES OF INVESTORS (MTD)

Type	Sell	Buy	Net Buy
Securities	-	-	-
Other	-	-	-
Individual	1,049	3,277	2,228
Foreigner	3,423	1,195	(2,228)
<b>Total Share (100%)</b>	<b>4,472</b>		

#### STOCK MARKET INDICES

Index	Value	Chg	% Chg
CSX	334.54	-1.36	▼-0.41
KLSE	1,857	-4	▼-0.19
STI	3,486.96	-26.89	▼-0.77
SET	1,816.81	-13.32	▼-0.73
LSX	934.26	15.85	▲1.67
VNINDEX	1,118.91	3.12	▲0.28

Note: All values are based on the previous closing transactions.

#### COMMODITIES (USD)

ITEM	PRICE	% CHG
Gold (Ounce)	1318.3	▲0.01
Silver (Ounce)	16.38	▼-0.06
Copper (Pound)	3.14	▲0.35
Crude Oil (Barrel)	60.91	▼-0.54

Angkor temple complex and the coast. "In 2018, the government will focus on the development of eco-tourism and strengthening the quality of our service to tourists," he said. *(Khmer Times)*

**US : US and China clash on tariffs on Chinese aluminium foil**

The US on Tuesday upheld tariffs imposed last year on imports of Chinese aluminum foil valued at nearly \$400 million a year, angering Beijing which vowed to hit back. The decision intensified the mounting trade confrontation between Beijing and Washington, which is considering far-reaching duties on Chinese goods in an effort to reduce the US trade deficit. However, the move was unrelated to the White House's imminent decision on whether to retaliate against high imports of aluminium and steel, which the Commerce Department claims are undermining US national security preparedness, with the finger pointed principally at Beijing. The agency said Chinese manufacturers have been dumping aluminium foil into the US market at below market price, with margins between 48.6% and 106.9%. The product also benefitted from unfair subsidies at rates as high as 80.9%. *(AFP)*

## Historical Trading Data (Latest Month)

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)	Remain Quantity	
												Sell	Buy
02/03/18	Index	335.90	335.90	333.71	334.54	1.36	▲0.40%	3,210	11,849,400	2,962	1,053,194	48,278	8,074
	PPWSA	3,700	3,700	3,700	3,700	-90.00	▼2.37%	3,180	11,766,000	2,942	321,801	15,494	301
	GTI	4,120	4,120	4,120	4,120	60.00	▲1.47%	0	0	0	164,800	1,000	1,992
	PPAP	5,400	5,400	5,400	5,400	0.00	0.00%	0	0	0	111,696	9,600	5,531
	PPSP	2,780	2,780	2,780	2,780	10.00	▲0.36%	30	83,400	21	160,893	10,956	0
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	0	0	0	294,005	11,228	250
01/03/18	Index	336.47	336.47	335.90	335.90	5.50	▼1.61%	0	4,873,100	1,218	1,058,043	46,331	5,938
	PPWSA	3,790	3,790	3,790	3,790	-10.00	▼0.26%	1,000	3,790,000	948	329,628	14,507	3,297
	GTI	4,060	4,060	4,060	4,060	-440.00	▼9.77%	243	986,580	247	162,400	100	773
	PPAP	5,400	5,400	5,400	5,400	0.00	0.00%	0	0	0	111,696	9,600	1,449
	PPSP	2,770	2,770	2,770	2,770	-20.00	▼9.77%	0	0	0	160,314	10,886	169
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	19	96,520	24	294,005	11,238	250
28/02/18	Index	341.88	341.88	341.40	341.40	0.24	▲0.07%	3,443	15,463,250	3,866	1,077,670	45,116	1,920
	PPWSA	3,820	3,820	3,800	3,800	0.00	0.00%	1,916	7,287,920	1,822	330,498	14,765	287
	GTI	4,500	4,500	4,500	4,500	0.00	0.00%	0	0	0	180,000	335	500
	PPAP	5,400	5,400	5,400	5,400	40.00	▲0.74%	1,500	8,100,000	2,025	111,696	8,100	614
	PPSP	2,790	2,790	2,790	2,790	0.00	0.00%	27	75,330	19	161,471	10,659	169
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	0	0	0	294,005	11,257	350
27/02/18	Index	341.97	341.97	341.16	341.16	0.16	0.05%	1,670	7,724,180	1,931	1,076,842	45,622	8,508
	PPWSA	3,820	3,820	3,800	3,800	20.00	▲0.52%	613	2,331,660	583	330,498	13,744	5,025
	GTI	4,500	4,500	4,500	4,500	0.00	0.00%	0	0	0	180,000	335	1,619
	PPAP	5,360	5,360	5,360	5,360	0.00	0.00%	82	439,520	110	110,868	9,600	1,614
	PPSP	2,790	2,790	2,790	2,790	-20.00	▼0.00%	0	0	0	161,471	10,686	0
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	975	4,953,000	1,238	294,005	11,257	250
26/02/18	Index	340.68	341.00	340.68	341.00	0.32	▲0.09%	3,768	20,119,980	5,030	1,076,260	45,472	2,795
	PPWSA	3,780	3,780	3,780	3,780	0.00	0.00%	0	0	0	328,759	12,327	1,939
	GTI	4,500	4,500	4,500	4,500	0.00	0.00%	0	0	0	180,000	335	0
	PPAP	5,360	5,360	5,360	5,360	0.00	0.00%	3,738	20,035,680	5,009	110,868	9,600	696
	PPSP	2,810	2,810	2,810	2,810	20.00	▲0.00%	30	84,300	21	162,629	10,978	100
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	0	0	0	294,005	12,232	60
23/02/18	Index	341.32	341.32	340.68	340.68	0.64	0.19%	20	90,000	23	1,075,103	51,120	10,293
	PPWSA	3,780	3,780	3,780	3,780	0.00	0.00%	0	0	0	328,759	13,657	4,899
	GTI	4,500	4,500	4,500	4,500	0.00	0.00%	20	90,000	23	180,000	2,335	0
	PPAP	5,360	5,360	5,360	5,360	0.00	0.00%	0	0	0	110,868	11,838	4,434
	PPSP	2,790	2,790	2,790	2,790	-40.00	▼0.00%	0	0	0	161,471	11,008	100
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	0	0	0	294,005	12,282	860
22/02/18	Index	341.97	341.97	339.22	341.32	0.65	▲0.19%	1,540	5,378,500	1,345	1,077,418	45,271	7,090
	PPWSA	3,780	3,780	3,780	3,780	0.00	0.00%	0	0	0	328,759	12,659	2,136
	GTI	4,500	4,500	4,500	4,500	0.00	0.00%	0	0	0	180,000	425	60
	PPAP	5,360	5,360	5,360	5,360	0.00	0.00%	10	53,600	13	110,868	9,000	4,434
	PPSP	2,700	2,830	2,700	2,830	-40.00	▼0.00%	1,030	2,784,900	696	163,786	10,955	0
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	500	2,540,000	635	294,005	12,232	460
21/02/18	Index	338.61	341.97	338.61	341.97	3.19	0.94%	1,115	4,734,600	1,184	1,079,733	52,672	9,184
	PPWSA	3,780	3,780	3,780	3,780	0.00	0.00%	210	793,800	198	328,759	13,574	1,807
	GTI	4,500	4,500	4,500	4,500	300.00	▲7.14%	10	45,000	11	180,000	235	1,473
	PPAP	5,360	5,360	5,360	5,360	0.00	0.00%	0	0	0	110,868	9,800	5,244
	PPSP	2,870	2,880	2,870	2,870	-10.00	▼7.14%	295	847,800	212	166,101	16,331	200
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	600	3,048,000	762	294,005	12,732	460
20/02/18	Index	338.68	339.01	338.68	338.78	0.10	▲0.03%	2,928	15,306,820	3,827	901,632	51,610	9,421
	PPWSA	3,780	3,780	3,780	3,780	0.00	0.00%	0	0	0	328,759	13,718	2,425
	GTI	4,200	4,200	4,200	4,200	0.00	0.00%	0	0	0	168,000	650	2,292
	PPAP	5,400	5,400	5,360	5,360	-40.00	▼0.74%	2,150	11,575,580	2,894	110,868	7,850	4,444
	PPSP	2,860	2,880	2,860	0	20.00	▲0.00%	100	287,000	72	0	16,060	200
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	678	3,444,240	861	294,005	13,332	60
19/02/18	Index	337.30	339.01	337.30	338.68	1.38	0.41%	2,004	10,047,120	2,512	1,067,982	32,804	11,065
	PPWSA	3,780	3,780	3,780	3,780	70.00	▲1.88%	404	1,527,120	382	328,759	12,284	3,462
	GTI	4,200	4,200	4,200	4,200	0.00	0.00%	100	420,000	105	168,000	2,000	473
	PPAP	5,400	5,400	5,400	5,400	0.00	0.00%	1,500	8,100,000	2,025	111,696	8,100	6,970
	PPSP	2,860	2,860	2,860	2,860	-20.00	▼0.00%	0	0	0	165,523	6,410	100
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	0	0	0	294,005	4,010	60
16/02/18	Index	337.30	337.30	337.30	337.30	0.00	0.00%	124	377,040	94	1,063,051	24,718	7,303
	PPWSA	3,710	3,710	3,710	3,710	0.00	0.00%	24	89,040	22	322,670	12,393	2,425
	GTI	4,200	4,200	4,200	4,200	0.00	0.00%	0	0	0	168,000	295	1,592
	PPAP	5,400	5,400	5,400	5,400	0.00	0.00%	0	0	0	111,696	8,000	2,148
	PPSP	2,880	2,880	2,880	2,880	0.00	0.00%	100	288,000	72	166,680	30	400
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	0	0	0	294,005	4,000	738

Source: Data from CSX, and Compiled by ACS

\*Exchange Rate: USD1=KHR4,000

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