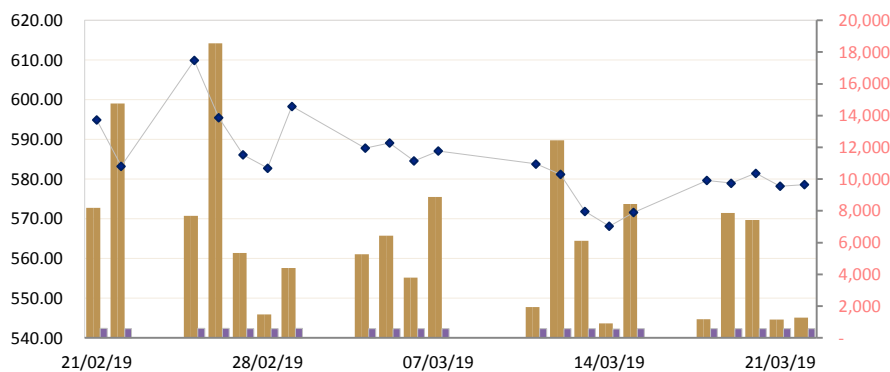




CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index / Companies	Previous Day	Open	Closing	Change	% Change	Volume	Value (KHR)
Index	578.24	578.24	578.62	0.38	▲0.07	1,279	9,093,530
PPWSA	5,440	5,580	5,440	0	0.00	731	4,031,540
GTI	4,560.00	4,600.00	4,600.00	40.00	▲0.87	5	23,000
PPAP	9,300	-	9,340	40	▲0.43	0	0
PPSP	2,920.00	2,930.00	2,930.00	10.00	▲0.34	183	536,190
PAS	12,500	12,740	12,480	-20	▼0.16	360	4,502,800

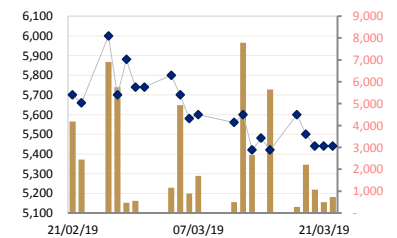
CSX DAILY STOCK INDEX (Last 30 Days)



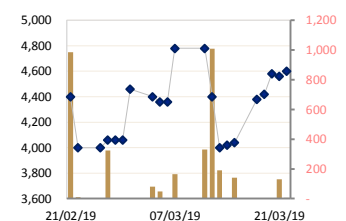
LISTED COMPANIES

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services

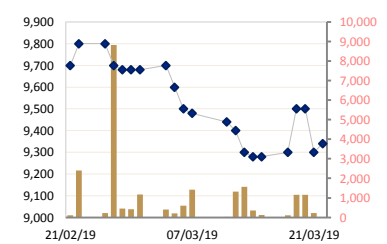
PPWSA DAILY STOCK PRICE



GTI DAILY STOCK PRICE



PPAP DAILY STOCK PRICE



SECURITIES NEWS

CAMBODIA : SECC likely to greenlight LOLC's bonds this month

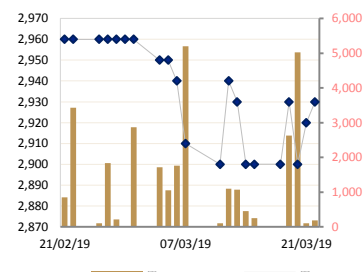
The Securities Exchange Commission of Cambodia (SECC), the bourse regulator, said LOLC will probably be granted permission to issue corporate bonds this month. On Feb 25, LOLC (Cambodia) Plc., a leading microfinance-deposit taking institution, announced its intention to raise 80 billion riel (\$20 million) by issuing corporate bonds on the Cambodia Securities Exchange (CSX). Sou Socheat, SECC director general, told that he is now studying the company's listing eligibility. "I cannot tell you the exact date on which the Securities Exchange Commission of Cambodia will approve LOLC's proposal. First, we will need to have a meeting, led by our deputy prime minister (Aun Pornmoniroth), during which a decision will be made," he said. "I am sure it will get approval to issue bonds because LOLC meets all our requirements. The company met all our requirements even before it announced its intention to issue bonds." On February, LOLC obtained approval to issue corporate bonds from the National Bank of Cambodia. (Khmer Times)

SOUTH KOREA : Overseas securities firms struggle in South Korea

Overseas financial firms are losing their grip on the South Korean securities market, and their lacklustre performance is making possible newcomers nervous amid concerns there will a mass withdrawal from the local market. Natixis, a France based financial services provider, had announced last year its plans to enter the local securities market by the first half of this year, but it is now reportedly sceptical. Its shift in attitude apparently stems from the almost \$300 million loss from its portfolio of complex Korean derivatives, which blew up in the fourth quarter of last year. The company had filed for regulatory approval to operate in the securities and equity-linked securities brokerage sectors in September, but recently announced its plan to halt investments in Korean derivatives, indicating its reluctance to enter the Korean market at the moment. Those who have been active players in the local market for more than a decade, such as Deutsche Securities Korea local subsidiary of the German financial institution are also

downsizing their securities business here. It stopped treating products related to “Korean paper” last year through a personnel reshuffle. (*The Korea Herald*)

PPSP DAILY STOCK PRICE

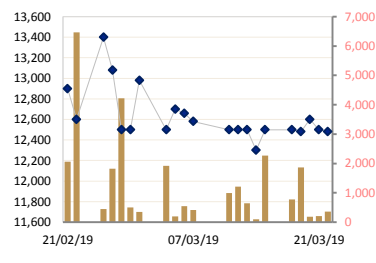


BUSINESS & ECONOMIC NEWS

CAMBODIA : One-stop platform for business registration

The Ministry of Economy and Finance has presented a proposal for the creation of a platform that will centralise all services needed to register a company in Cambodia. The initiative is an attempt to facilitate business registration in the Kingdom, with Cambodia currently ranking 138 among 190 countries in the World Bank’s ease of doing business index. The proposal for a one-stop business registration portal is now being discussed by the General Department of Taxation and different ministries, according to Kong Vibol, GDT’s director general. With the proposed portal, companies will no longer have to send representatives to different ministries and agencies to complete the registration process, he said. “The Ministry of Economy and Finance asked the General Department of Taxation and other relevant ministries and institutions to conduct a feasibility study for the one-stop business registration platform,” Mr Vibol said during a seminar yesterday in Sofitel Phnom Penh Phokeethra. (*Khmer Times*)

PAS DAILY STOCK PRICE



CAMBODIA : Eyeing more trade with EAEU

The Ministry of Commerce is asking for the cooperation of the private sector to compile a list of products that could sell well in the Eurasian Economic Union. The list will be used by the Cambodia government during trade negotiations with EAEU, a political, military and economic union formed by five countries Russia, Belarus, Kazakhstan, Armenia, and Kyrgyzstan. Speaking during a workshop, Tek Reth Kamrang, Cambodia’s secretary of state at the Ministry of Commerce, said Cambodia was granted preferential trade status in the EAEU market three years ago. 46 products can enter the EAEU market duty-free, she said. Despite the trade privileges Cambodia enjoys, exports to EAEU are still relatively small, mostly composed of rice, fish and meat, she added “We have to disseminate information on Cambodia’s preferential trade status in EAEU so that more people take advantage of this opportunity. (*Khmer Times*)

CAMBODIA : Cambodia, South Korea commit to stronger trade relations

Prime Minister Hun Sen and his South Korean counterpart, President Moon Jae-in, agreed to work together to boost trade and investment between the two nations. Mr Moon left Cambodia after a three-day state visit during which he also led a delegation of South Korean businesspeople. During his visit, Mr Moon said the relationship between the two countries is strengthening and that Cambodia is an attractive investment destination for South Korean firms. Speaking at the Cambodia-Korea Business Summit, held at Phnom Penh’s Peace Palace, Mr Moon said Cambodia and South Korea have become important economic partners and highlighted that last year bilateral trade reached nearly \$1 billion and that South Korea is Cambodia’s second largest investor. Mr Moon said more than 300 South Korean firms are doing business here, providing thousands of jobs to Cambodians. “Cambodia is attracting larger amounts of foreign direct investment and it will be one of the most important markets for infrastructure projects in Asia in the next 10 years. Korean companies are increasingly expanding their investments and operations here,” he said. (*Khmer Times*)

SINGAPORE : Singapore hopeful for China backed Asia trade pact

Singapore’s trade minister said on Wednesday he was hopeful that an Asia-wide trade pact, which is backed by China and excludes the US, could be sealed by the end of the year. On a visit to Washington, Minister for Trade and Industry Chan Chun Sing said a clearer picture would emerge on the Regional Comprehensive Economic Partnership (RCEP) in May after elections in four countries that are part of it India, Australia, Indonesia and Thailand. “I think the gaps are narrowing and I think we have a fair chance to get it done this year,” Chan told the US-Asean Business Council. He said that RCEP, which would be the world’s largest trading pact, had both economic and geostrategic benefits as it would mark a strong statement that “we all continue to believe in a rule-based, open trading system”. Singapore, as chairman last year of the Association of Southeast Asian Nations, had pushed hard for the conclusion of RCEP which links

nearly half the world's population including China, India, Japan and Southeast Asia. But China pushed back the timeline for the 16-member pact to this year amid sticking points over market access and particular resistance in India to opening its borders to a raft of duty-free Chinese goods. *(The Straits Times)*

USA : Trade tensions overshadow US oil and gas industry

The fast-growing US oil and natural gas industry, which is seeking export markets around the globe, are overshadowed as sticky trade tensions have added uncertainty and costs to US businesses. Many US oil and gas companies face higher costs or more difficulties resulting from nearly frozen Chinese purchasing of US crude oil and liquefied natural gas (LNG), industry insiders, experts and officials said at the energy industry conference CERAWEEK held from March 11-15 by the London-based information company IHS Markit. Still, the economic complementarity between the two sides remains strong despite trade policies and tariffs announced in 2018. The downstream impacts of trade barriers are very real, said Susan Schwab, professor with the University of Maryland and former US trade representative on Friday at a panel discussion. "We see them in our economy today. Interconnectedness of economy is very real. There's a lot of evidence," Mr Schwab added. *(Xinhua)*

Historical Trading Data (Latest Month)

High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
584.45	578.24	578.62	0.38	▲0.07%	1279	9,093,530	2,273	3,025,796
5,580	5,440	5,440	0.00	0.00%	731	4,031,540	1,008	473,134
4,600	4,600	4,600	40.00	0.88%	5	23,000	6	400,077
9,340	9,340	9,340	40.00	0.43%	0	0	0	812,329
2,930	2,930	2,930	10.00	0.34%	183	536,190	134	254,831
12,740	12,480	12,480	20.00	0.16%	360	4,502,800	1,126	1,085,425
582.50	577.85	578.24	3.27	▲0.56%	1154	8,193,200	2,048	3,019,708
5,440	5,440	5,440	0.00	0.00%	500	2,720,000	680	473,134
4,560	4,560	4,560	20.00	▲0.44%	130	592,800	148	396,598
9,500	9,240	9,300	200.00	▲2.11%	222	2,063,000	516	808,850
2,920	2,920	2,920	20.00	▲0.69%	100	292,000	73	253,962
12,700	12,500	12,500	100.00	▲0.79%	202	2,525,400	631	1,087,165
581.54	578.32	581.51	2.52	▲0.44%	7434	33,903,600	8,476	3,045,800
5,600	5,440	5,440	60.00	▲1.09%	1,065	5,805,400	1,451	473,134
4,580	4,580	4,580	160.00	▲3.62%	0	0	2,748	398,337
9,500	9,500	9,500	0.00	0.00%	1,157	10,991,500	2,748	826,245
2,940	2,900	2,900	30.00	▲1.02%	5,022	14,712,700	3,678	252,222
12,600	12,600	12,600	120.00	▲0.96%	190	2,394,000	599	1,095,862
592.65	578.43	578.99	0.68	▲0.12%	7863	54,405,490	13,601	3,029,275
5,600	5,500	5,500	100.00	▲1.79%	2,217	12,313,200	3,078	478,352
4,420	4,420	4,420	40.00	▲0.91%	0	0	0	384,421
9,500	9,300	9,500	200.00	▲2.15%	1,151	10,904,500	2,726	826,245
2,940	2,920	2,930	30.00	▲1.03%	2,626	7,717,030	1,929	254,831
13,000	12,480	12,480	20.00	▲0.16%	1,869	23,470,760	5,868	1,085,425
579.67	571.61	579.67	8.06	▲1.41%	1174	12,292,500	3,073	3,016,229
5,600	5,600	5,600	180.00	▲3.32%	285	1,596,000	399	487,050
4,380	4,380	4,380	340.00	▲8.42%	0	0	0	380,942
9,300	9,300	9,300	20.00	▲0.22%	100	930,000	233	808,850
2,900	2,900	2,900	0.00	0.00%	10	29,000	7	252,222
12,500	12,500	12,500	0.00	0.00%	779	9,737,500	2,434	1,087,165
576.43	566.27	571.61	3.45	▲0.61%	8429	61,895,040	15,474	2,969,264
5,600	5,400	5,420	60.00	▲1.09%	5,656	31,223,680	7,806	471,395
4,040	4,040	4,040	20.00	▲0.50%	140	565,600	141	351,372
9,280	9,280	9,280	0.00	0.00%	117	1,085,760	271	807,111
2,940	2,900	2,900	0.00	0.00%	250	727,000	0	252,222
12,700	12,300	12,500	200.00	▲1.63%	2,266	28,293,000	7,073	1,087,165
571.88	566.64	568.16	3.72	▲0.65%	917	5,902,500	1,476	2,955,348
5,480	5,480	5,480	60.00	▲1.11%	0	0	0	476,613
4,020	4,020	4,020	20.00	▲0.50%	0	0	0	349,632
9,300	9,280	9,280	20.00	▲0.22%	360	3,347,200	837	807,111
2,900	2,900	2,900	30.00	▲1.02%	457	1,325,300	331	252,222
12,300	12,300	12,300	200.00	▲1.60%	100	1,230,000	308	1,069,770
586.25	569.74	571.88	9.35	▲1.61%	6117	41,496,990	10,374	2,970,133
5,600	5,420	5,420	180.00	▲3.21%	2,650	14,689,960	3,672	471,395
4,000	4,000	4,000	400.00	9.09%	191	764,000	0	347,893
9,500	9,300	9,300	100.00	▲1.06%	1,568	14,882,400	3,721	808,850
2,940	2,930	2,930	10.00	▲0.34%	1,068	3,134,630	784	254,831
12,820	12,400	12,500	0.00	0.00%	640	8,026,000	2,007	1,087,165
584.80	569.60	581.23	2.62	▲0.45%	12435	78,299,180	19,575	3,030,145
5,600	5,560	5,600	40.00	▲0.72%	7,792	43,381,480	10,845	487,050
4,400	4,320	4,400	380.00	▲7.95%	1,009	4,423,600	1,106	382,682
9,400	9,300	9,400	40.00	▲0.42%	1,324	12,374,200	3,094	817,548
2,940	2,800	2,940	40.00	▲1.38%	1,100	3,149,000	787	255,701
12,700	12,220	12,500	0.00	0.00%	1,210	14,970,900	3,743	1,087,165
589.88	583.85	583.85	3.23	▲0.55%	1937	17,216,440	4,304	3,059,716
5,600	5,560	5,560	40.00	▲0.71%	498	2,774,680	694	483,571
4,780	4,780	4,780	0.00	0.00%	330	1,577,400	394	415,732
9,440	9,440	9,440	40.00	▲0.42%	19	179,360	45	821,027
2,900	2,900	2,900	10.00	▲0.34%	100	290,000	73	252,222
12,700	12,500	12,500	80.00	▲0.64%	990	12,395,000	3,099	1,087,165

587.08	577.65	587.08	2.47	▲0.42%	8884	43,895,560	10,974	3,074,501
5,600	5,500	5,600	20.00	▲0.36%	1,694	9,341,000	2,335	487,050
4,780	4,300	4,780	420.00	▲9.63%	164	705,680	176	415,732
9,480	9,480	9,480	20.00	▲0.21%	1,410	13,366,800	3,342	824,506
2,940	2,910	2,910	30.00	1.02%	5,200	15,282,000	0	253,092
12,580	12,500	12,580	80.00	▲0.63%	416	5,200,080	1,300	1,094,122
586.77	580.88	584.61	4.52	▲0.77%	3796	22,684,800	5,671	3,047,540
5,600	5,580	5,580	120.00	▲2.11%	891	4,979,780	1,245	485,310
4,360	4,360	4,360	0.00	0.00%	0	0	0	379,203
9,500	9,500	9,500	100.00	▲1.04%	595	5,652,500	1,413	826,245
2,940	2,900	2,940	10.00	▲0.34%	1,760	5,170,400	1,293	255,701
12,700	12,500	12,660	40.00	▲0.31%	550	6,882,120	1,721	1,101,080
589.56	584.88	589.13	1.30	▲0.22%	6444	35,943,570	8,986	3,071,022
5,760	5,680	5,700	100.00	▲1.72%	4,936	28,097,000	7,024	495,747
4,360	4,360	4,360	40.00	▲0.91%	48	209,280	52	379,203
9,680	9,600	9,600	100.00	▲1.03%	210	2,024,000	506	834,942
2,950	2,900	2,950	0.00	0.00%	1,050	3,083,290	771	256,571
12,700	12,600	12,700	200.00	▲0.79%	200	2,530,000	633	1,104,559
600.96	587.83	587.83	10.50	▲1.75%	5277	40,191,350	10,048	3,074,501
5,880	5,800	5,800	60.00	▲1.05%	1,155	6,777,800	1,694	504,444
4,440	4,400	4,400	60.00	▲1.35%	80	354,000	89	382,682
9,700	9,680	9,700	20.00	▲0.21%	405	3,922,500	981	843,640
2,960	2,950	2,950	10.00	▲0.34%	1,717	5,077,450	1,269	256,571
12,980	12,500	12,500	480.00	▲3.70%	1,920	24,059,600	6,015	1,087,165
598.33	582.80	598.33	15.53	▲2.66%	4393	24,388,840	6,097	3,115,379
5,740	5,740	5,740	0.00	0.00%	0	0	0	499,226
4,460	4,460	4,460	400.00	▲9.85%	0	0	0	387,900
9,700	9,680	9,680	0.00	0.00%	1,173	11,370,640	2,843	841,900
2,960	2,960	2,960	0.00	0.00%	2,870	8,495,200	2,124	257,441
12,980	12,580	12,980	480.00	▲3.84%	350	4,523,000	1,131	1,128,912
600.08	582.80	582.80	3.31	▲0.56%	1472	13,608,760	3,402	3,038,842
5,740	5,740	5,740	140.00	▲2.38%	555	3,185,700	796	499,226
4,060	4,060	4,060	0.00	0.00%	0	0	0	353,111
9,680	9,680	9,680	0.00	0.00%	412	3,988,160	997	841,900
2,960	2,960	2,960	0.00	0.00%	0	0	0	257,441
13,100	12,500	12,500	0.00	0.00%	505	6,434,900	1,609	1,087,165
597.20	583.65	586.11	9.37	▲1.57%	5357	61,019,450	15,255	3,051,019
5,880	5,720	5,880	180.00	▲3.16%	465	2,728,600	682	511,402
4,060	4,060	4,060	0.00	0.00%	0	0	0	353,111
9,700	9,680	9,680	20.00	▲0.21%	455	4,411,500	1,103	841,900
2,960	2,950	2,960	0.00	0.00%	213	629,150	157	257,441
12,980	12,500	12,500	580.00	▲4.43%	4,224	53,250,200	13,313	1,087,165
613.54	586.22	595.48	14.44	▲2.37%	18559	150,956,770	37,739	3,087,547
6,100	5,700	5,700	300.00	▲5.00%	5,760	34,098,800	8,525	495,747
4,400	4,000	4,060	60.00	▲1.50%	323	1,354,600	339	353,111
10,360	9,700	9,700	100.00	▲1.02%	8,822	86,035,520	21,509	843,640
2,960	2,950	2,960	0.00	0.00%	1,839	5,431,610	1,358	257,441
13,400	12,500	13,080	320.00	▲2.39%	1,815	24,036,240	6,009	1,137,609
609.92	581.88	609.92	26.65	▲4.57%	7681	48,928,500	12,232	3,144,950
6,000	5,700	6,000	340.00	▲6.01%	6,914	40,879,200	10,220	521,839
4,000	4,000	4,000	0.00	0.00%	0	0	0	347,893
9,800	9,700	9,800	0.00	0.00%	219	2,144,300	536	852,337
2,960	2,960	2,960	0.00	0.00%	100	296,000	74	257,441
13,400	12,500	13,400	800.00	▲6.35%	448	5,609,000	1,402	1,165,440
593.09	582.79	583.27	11.71	▲1.97%	14756	130,546,580	32,637	3,045,800
5,780	5,640	5,660	40.00	▲0.70%	2,442	13,955,440	3,489	492,268
4,000	4,000	4,000	400.00	▲9.09%	10	40,000	10	347,893
9,800	9,780	9,800	100.00	▲0.00%	2,408	23,597,600	5,899	852,337
2,960	2,900	2,960	0.00	0.00%	3,434	10,137,740	2,534	257,441
12,900	12,560	12,600	300.00	▲1.63%	6,462	82,815,800	20,704	1,095,862

Source: Data from CSX, and Compiled by ACS
*Exchange Rate: USD1=KHR4,000

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