

US : Stocks get lift as oil prices rise, Fed bets boost dollar

A rise in oil prices to three-week highs helped lift equity markets worldwide on Tuesday, while the US dollar jumped ahead of a meeting of Federal Reserve policymakers, who are expected to go ahead with the first of at least three US rate hikes this year. US technology stocks lagged broader markets, continuing a sell-off sparked by reports of large-scale misuse of Facebook user data. Facebook Inc. shares lost 2.5%, continuing a slide that took nearly 7% off their price on Monday. While stocks on Wall Street climbed, Facebook's drop kept the gains in check. The Dow Jones Industrial Average rose 116.36 points, or 0.47%, to 24,727.27, the S&P 500 gained 4.02 points, or 0.15%, to 2,716.94 and the Nasdaq Composite rose 20.06 points, or 0.27%, to 7,364.30. There were other tech-related problems, as well. An accident with an Uber test car on Monday that resulted in the first fatality involving a fully autonomous vehicle also weighed on Silicon Valley sentiment. *(Reuters)*

BUSINESS & ECONOMIC NEWS

CAMBODIA : Cambodians take to the skies, new Asia routes opening soon

Chinese passenger arrivals via the three international airports are the main trend providing steady growth, a senior officer at Cambodia Airports says, but Cambodians flying abroad are following the Chinese pattern. Eric Delobel, CEO of Cambodia Airports, said Cambodian passengers had become the main factor in the steady growth of the three airports. This has pushed Cambodia Airports to diversify traffic with more countries in the region, Mr Delobel, said at French Week 2018, held recently in Siem Reap province. He said the airport was to seek sustainable development via diversification of transit in the region. He said Chinese passengers were the main travelers in term of absolute value and in term of routes. As of 2017, Chinese passengers represented about 25% of total passengers, a 60% increase compared with 2016. This was an amazing increase in Chinese passengers, Mr Delobel said. He added that more than a million Cambodian passengers travelled in 2017, representing the second-top nationality of our airports' passengers. *(Khmer Times)*

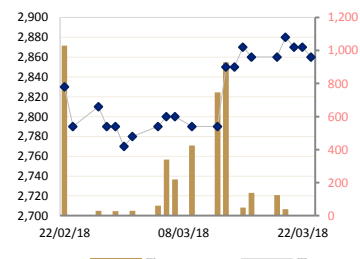
CAMBODIA : Hong Kong economic delegation visits Kingdom

Hong Kong's top economic official will lead a 48-person delegation to Cambodia on Monday and Tuesday to explore business opportunities related to China's Belt and Road Initiative, according to a release from the official's office. Edward Yau, Hong Kong's Secretary for Commerce and Economic Development, will spend two days in Phnom Penh meeting with business and government representatives, the Hong Kong Business Association of Cambodia and the Chinese Ambassador. "The mission is the first of its kind to Southeast Asia since we signed a free trade agreement and a related investment agreement with ASEAN," Yau said. "It will enable our delegation [to]...get first-hand information on the local business environment and open up collaboration opportunities." The delegation will move on to Vietnam following its visit to Phnom Penh and return to Hong Kong on Friday. *(Phnom Penh Post)*

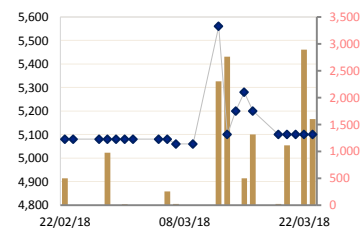
CAMBODIA : Program aimed at speeding up export launched

The Commerce Ministry officially launched a program giving the authority to issue certificate of origin licences to four provinces along the Thai border, potentially expediting the export process for agricultural businesses in the region. The previous system required applicants who wish to apply for a certificate of origin (CO), which is required for legal exports of agricultural products, to come to Phnom Penh to receive their certification from the Ministry of Commerce in the capital. That process was labourious and often ignored by farmers and exporters, who instead used brokers to ship goods across the border through informal channels. Commerce Minister Pan Sorasak announced yesterday that provincial commerce departments would have the authority to issue COs in four provinces Pailin, Battambang, Banteay Meanchey and Oddar Meanchey. A pilot program of the same type was launched in Pailin and Battambang in December. *(Phnom Penh Post)*

PPSP DAILY STOCK PRICE



PAS DAILY STOCK PRICE



TOP 5 MEMBERS (MTD)

Seller	%	Buyer	%
Yuanta	40.83	Yuanta	38.55
SBI	21.45	SBI	23.84
CNS	15.30	CNS	11.40
ACS	11.48	PPS	10.97
RHBIS	7.43	ACS	6.70
Total Share (100%)		60,865	

TYPES OF INVESTORS (MTD)

Type	Sell	Buy	Net Buy
Securities	310	758	448
Other	-	-	-
Individual	51,112	18,341	(32,771)
Foreigner	9,443	41,766	32,323
Total Share (100%)		60,865	

STOCK MARKET INDICES

Emerging Asia			
Index	Value	Chg	% Chg
CSX	341.47	-0.28	▼0.08
KLSE	1,861	-16	▼-0.86
STI	3,410.28	-81.09	▼-2.32
SET	1,787.60	-10.95	▼-0.61
LSX	914.38	12.17	▲1.35
VNINDEX	1,153.40	-18.96	▼-1.62

Note: All values are based on the previous closing transactions.

COMMODITIES (USD)

ITEM	PRICE	% CHG
Gold (Ounce)	1342.1	▲0.70
Silver (Ounce)	16.545	▲0.60
Copper (Pound)	3.007	▼-0.53
Crude Oil (Barrel)	64.95	▲0.60

CAMBODIA : **NBC officials optimistic about growing riel usage**

The Cambodian riel accounted for about 17% of total currency circulation last year, a number similar to previous years, but central bank officials said they remained optimistic that use of the local currency will grow in the future. Speaking to reporters at an event in Phnom Penh celebrating the 38th anniversary of the re-introduction of riel as the national currency, National Bank of Cambodia (NBC) Director General Chea Serey said that despite the US dollar dominating Cambodia's currency market, the results of an internal consumer survey pointed to shifting attitudes toward the use of riel. "I am optimistic that the circulation of Khmer riel will be better thanks to the change of consumer attitude," she said. "We have observed that our Cambodian people have increased their willingness to use the national currency." Serey said that NBC officials conducted a study in 2014 asking Cambodian youths about their perception toward the use of riel, and a majority responded they preferred to use US dollars. *(Phnom Penh Post)*

CAMBODIA : **Canada praises progress in factory labour conditions**

Donica Pattie, Canada's Ambassador to Thailand, Cambodia and Laos, on Friday lauded Cambodia's recent advancements in factory labour conditions, which she said might prompt Canada to increase purchases from Cambodian textile manufacturers, according to a high ranking Cambodian official. Ms Pattie, who is based in Bangkok, met this week with Ith Samheng, the Cambodian Minister of Labour and Vocational Training, in Phnom Penh. According to Mr Samheng, the ambassador said the kingdom continues to be one of Canada's biggest suppliers of textiles, and, in light of recent positive developments in factory working conditions, her government plans to strengthen that relation. "Canada values our efforts in this regard and considers Cambodia a role model when it comes to improving labour conditions," Mr Samheng said. *(Khmer Times)*

CHINA : **China announces new push for openness**

China said it will open itself up to the world even further, in what it says is a bid to ensure both Chinese and foreign investors compete in a level playing field. "If there is one thing that is going to be different from the past, it will be that China will open even wider," Chinese Premier Li Keqiang said at a press conference held in Beijing. He said China is already so integrated into the global economy that moving in the opposite direction would be counterproductive. China's reform and opening-up policy adopted in the past four decades has been instrumental in bringing about China's tremendous economic growth. "Opening up has driven China's reform agenda, promoted this development and delivered real benefits to Chinese people," Premier Li added. China's aim is to ensure that both Chinese and foreign investors are able to compete in China's 1.3 billion-people market on an equal footing, according to Mr Li. *(AFP)*

CHINA : **US presses China to cut trade surplus**

The Trump administration is pressing China to cut its trade surplus with the United States by \$100 billion, a White House spokeswoman said on Wednesday, clarifying a tweet last week from President Donald Trump. Last Wednesday, Mr Trump tweeted that China had been asked to develop a plan to reduce its trade imbalance with the United States by \$1 billion, but the spokeswoman said Mr Trump had meant to say \$100 billion. The US had a record \$375 billion trade deficit with China in 2017, which made up two thirds of a global \$566 billion US trade gap last year, according to US Census Bureau data. China reported its 2017 US trade surplus as \$276 billion, also about two thirds of its reported global surplus of \$422.5 billion. The White House spokeswoman declined to provide details about how the administration would like China to accomplish the surplus-cutting goal whether increased purchases of US products such as soybeans or aircraft would suffice, or whether it wants China to make major changes to its industrial policies, cut subsidies to state-owned enterprises or further reduce steel and aluminum capacity. *(Reuters)*

Historical Trading Data (Latest Month)

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)	Remain Quantity	
												Sell	Buy
23/03/18	Index	341.75	341.87	341.29	341.47	0.28	▲0.08%	4,680	22,141,700	5,535	1,077,393	75,596	8,743
	PPWSA	3,840	3,840	3,840	3,840	0.00	0.00%	1,405	5,395,200	1,349	333,977	21,858	886
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	410	0
	PPAP	5,180	5,200	5,100	5,160	-20.00	▼0.38%	1,675	8,586,500	2,147	106,731	3,474	4,100
	PPSP	2,860	2,860	2,860	2,860	-10.00	▼0.34%	0	0	0	165,523	15,258	550
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	1,600	8,160,000	2,040	295,163	34,596	3,207
22/03/18	Index	341.29	341.75	341.29	341.75	0.12	0.04%	0	24,610,600	6,153	1,078,386	77,301	3,273
	PPWSA	3,840	3,840	3,840	3,840	0.00	0.00%	0	0	0	333,977	23,455	791
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	30	132,000	33	176,000	410	150
	PPAP	5,100	5,180	5,100	5,180	-20.00	▼0.38%	1,900	9,739,600	2,435	107,145	3,074	837
	PPSP	2,870	2,870	2,870	2,870	0.00	0.00%	0	0	0	166,101	15,166	795
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	2,890	14,739,000	3,685	295,163	35,196	700
21/03/18	Index	342.03	342.03	341.87	341.87	0.40	▲0.12%	2,100	10,784,000	2,696	1,078,799	58,362	6,076
	PPWSA	3,840	3,840	3,840	3,840	-10.00	▼0.25%	100	384,000	96	333,977	24,208	1,031
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	880	1,635
	PPAP	5,200	5,200	5,200	5,200	0.00	0.00%	2,000	10,400,000	2,600	107,559	2,844	2,076
	PPSP	2,870	2,870	2,870	2,870	-10.00	▼0.00%	0	0	0	166,101	324	350
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	0	0	0	295,163	30,106	984
20/03/18	Index	340.81	342.27	340.81	342.27	1.78	▼0.52%	3,456	16,417,400	4,104	1,080,248	58,669	6,046
	PPWSA	3,850	3,850	3,850	3,850	60.00	▲1.58%	1,000	3,850,000	963	334,847	20,748	778
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	440	1,635
	PPAP	5,200	5,200	5,200	5,200	0.00	0.00%	1,306	6,791,200	1,698	107,559	4,774	76
	PPSP	2,880	2,880	2,880	2,880	20.00	▲0.00%	40	115,200	29	166,680	314	550
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	1,110	5,661,000	1,415	295,163	32,393	3,007
19/03/18	Index	343.82	343.82	340.44	340.49	3.33	▲0.97%	150	483,500	121	1,073,872	69,638	6,596
	PPWSA	3,790	3,790	3,790	3,790	0.00	0.00%	0	0	0	329,628	22,326	778
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	558	1,675
	PPAP	5,200	5,200	5,200	5,200	-160.00	▼2.98%	0	0	0	107,559	6,870	576
	PPSP	2,800	2,860	2,800	2,860	0.00	0.00%	125	356,000	89	165,523	10,057	850
	PAS	5,100	5,100	5,100	5,100	-100.00	▼1.92%	25	127,500	32	295,163	29,827	2,717
16/03/18	Index	343.62	345.01	342.89	343.82	0.92	0.27%	1,646	8,233,560	2,058	1,082,969	66,287	4,786
	PPWSA	3,790	3,790	3,790	3,790	0.00	0.00%	0	0	0	329,628	22,456	725
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	66	290,400	73	176,000	880	1,635
	PPAP	5,400	5,400	5,200	5,360	200.00	▲3.87%	130	681,600	170	110,868	2,270	626
	PPSP	2,860	2,860	2,860	2,860	-10.00	▼0.00%	138	394,680	99	165,523	10,235	900
	PAS	5,240	5,240	5,200	5,200	-80.00	▼1.51%	1,312	6,866,880	1,717	300,950	30,446	900
15/03/18	Index	342.73	344.74	342.73	344.74	2.01	▲0.59%	560	2,835,100	709	1,084,041	67,731	9,110
	PPWSA	3,790	3,790	3,790	3,790	0.00	0.00%	0	0	0	329,628	21,628	647
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	263	616
	PPAP	5,160	5,160	5,160	5,160	-40.00	▼0.76%	10	51,600	13	106,731	7,270	230
	PPSP	2,870	2,870	2,870	2,870	20.00	▲0.00%	50	143,500	36	166,101	10,297	4,275
	PAS	5,280	5,280	5,280	5,280	80.00	▲1.53%	500	2,640,000	660	305,580	28,273	3,342
14/03/18	Index	341.15	342.73	339.41	342.73	1.58	0.46%	323	1,554,270	389	1,079,081	68,928	15,029
	PPWSA	3,790	3,790	3,790	3,790	-10.00	▼0.26%	63	238,770	60	329,628	22,396	700
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	1,360	616
	PPAP	5,100	5,200	5,000	5,200	-100.00	▼1.88%	260	1,315,500	329	107,559	4,342	713
	PPSP	2,850	2,850	2,850	2,850	0.00	0.00%	0	0	0	164,944	10,147	10,100
	PAS	5,200	5,200	5,200	5,200	100.00	▲1.96%	0	0	0	300,950	30,683	2,900
13/03/18	Index	348.50	351.64	340.18	341.15	7.52	▲2.16%	4,937	21,681,340	5,420	911,288	71,207	4,654
	PPWSA	3,820	3,820	3,800	3,800	0.00	0.00%	910	3,461,000	865	330,498	22,494	1,069
	GTI	4,400	4,400	4,400	4,400	280.00	▲6.79%	298	1,311,200	328	176,000	743	616
	PPAP	5,300	5,300	5,300	5,300	-100.00	▼1.85%	40	212,000	53	109,627	3,505	2,969
	PPSP	2,780	2,850	2,780	0	60.00	▲6.79%	928	2,583,640	646	0	10,165	0
	PAS	5,500	5,500	5,100	5,100	-460.00	▼8.27%	2,761	14,113,500	3,528	295,163	34,300	0
12/03/18	Index	335.44	349.15	335.44	348.67	13.23	3.94%	3,878	17,428,010	4,357	1,090,250	37,652	7,482
	PPWSA	3,820	3,820	3,800	3,800	50.00	▲1.33%	750	2,859,600	715	330,498	23,558	1,918
	GTI	4,120	4,120	4,120	4,120	0.00	0.00%	0	0	0	164,800	61	516
	PPAP	5,200	5,400	5,200	5,400	0.00	0.00%	78	409,600	102	111,696	2,330	42
	PPSP	2,790	2,790	2,790	2,790	0.00	0.00%	747	2,084,130	521	161,471	10,000	553
	PAS	5,060	5,560	5,060	5,560	500.00	▲9.88%	2,303	12,074,680	3,019	321,785	1,703	4,453
09/03/18	Index	335.60	336.60	335.44	335.44	2.54	▲0.75%	21,455	114,735,250	28,684	1,056,964	47,988	5,733
	PPWSA	3,750	3,750	3,750	3,750	-50.00	▼1.31%	10	37,500	9	326,149	23,056	670
	GTI	4,120	4,120	4,120	4,120	0.00	0.00%	0	0	0	164,800	296	1,635
	PPAP	5,400	5,600	5,400	5,400	-200.00	▼3.57%	21,020	113,512,000	28,378	111,696	14,258	10
	PPSP	2,790	2,790	2,790	2,790	-10.00	▼0.00%	425	1,185,750	296	161,471	10,278	0
	PAS	5,060	5,060	5,060	5,060	0.00	0.00%	0	0	0	292,848	100	3,418

Source: Data from CSX, and Compiled by ACS
*Exchange Rate: USD1=KHR4,000

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