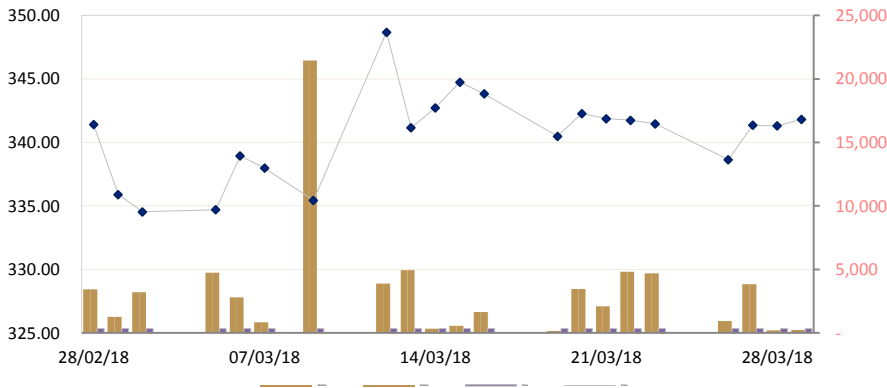




CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index / Companies	Previous Day	Open	Closing	Change	% Change	52 Weeks		Volume	Value (KHR)
						High	Low		
Index	341.82	341.82	341.22	-0.60	▼0.18	360	305	1,830	8,249,200
PPWSA	3,840	3,840	3,840	0	0.00	10,300	3,230	810	3,110,400
GTI	4,400	4,400	4,400	0	0.00	5,400	3,610	0	0
PPAP	5,220	5,060	5,200	-20	▼0.38	5,600	4,600	1,020	5,138,800
PPSP	2,860	2,830	2,830	-30	▼1.06	3,270	2,480	0	0
PAS	5,100	5,100	5,100	0	0.00	5,560	4,620	0	0

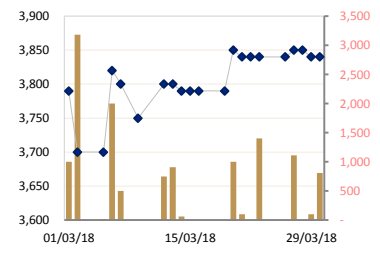
CSX DAILY STOCK INDEX(Last 30 Days)



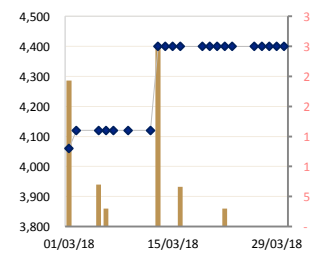
LISTED COMPANIES

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services

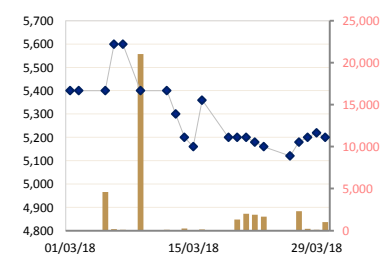
PPWSA DAILY STOCK PRICE



GTI DAILY STOCK PRICE



PPAP DAILY STOCK PRICE



SECURITIES NEWS

US : Wall Street gains falter, dragged down by tech

Wall Street gave up gains on Tuesday with technology stocks pulling the S&P 500 and the Nasdaq into negative territory. Stocks seesawed earlier in the session on the heels of their best gains in 2-1/2 years on Monday as trade war fears eased. White House trade adviser Peter Navarro confirmed on Monday that top Trump administration officials have asked China to cut tariffs on imported cars, allow foreign majority ownership of financial services firms and buy more US-made semiconductors in negotiations to avoid imposing tariffs on a host of Chinese goods. A person familiar with the discussions said these were among the asks from Treasury Secretary Steven Mnuchin and US Trade Representative Robert Lighthizer as they pursue talks with Beijing. "Trade is in the back of people's minds," said Robert Pavlik, chief investment strategist and senior portfolio manager at SlateStone Wealth in New York. "But show me the reality of this. I need to see a little proof before I really commit". (Reuters)

BUSINESS & ECONOMIC NEWS

CAMBODIA : Tourism fair to lure global business travelers

The international tourism fair Cambodia Travel Mart 2018 will hold its official launch in Phnom Penh on April 6. The event, the second of its kind, aims to promote business arrivals in the country with the event being held from October 11 to 13. Cambodia Travel Mart 2018 will be a place where local and international buyers, suppliers, trade professionals and media partners meet and exchange information on the latest tourism developments in Cambodia. Its objective is to promote Cambodia and its regional tourism potential to the world by improving commercial relations in the tourism sector with international companies. It aims also to create more package tours to Cambodia to maintain tourist growth in order to achieve the projected seven million inbound international tourists in 2020. The exhibition was initiated by the Ministry of Tourism in

collaboration with Slickbooth, an international exhibition firm with international experience. *(Khmer Times)*

#### CAMBODIA : NBC promotes riel liquidity

Commercial banks and microfinance institutions have acquired more than 209 billion riel in riel liquidity, worth \$52.4 million, from the National Bank of Cambodia (NBC) since the central bank began its liquidity-providing collateralised operation (LPCO) in October 2016. The LPCO aims to boost the country's riel liquidity. Until March 20 this year, the NBC says it has released liquidity in riel via the LPCO to 25 financial institutions at an average three percent interest rate. It said the maturity or repayment period is one year from the date of signature of the loan. According to the trend of demand of the last three years, the NBC expects that the demand for riel (KHR) from banks and money changers to increase about seven percent compared with last year. The market KHR demand might increase to about 4000 billion riel (\$1 billion), according to NBC. Last week, the NBC created two additional maturities for LPCO of three months and six months. *(Khmer Times)*

#### CAMBODIA : Taxes target used car imports

The government is considering increasing taxes on used car imports, and encouraging auto companies to set up assembly plants in Cambodia. Kun Nhem, director-general of the General Department of Customs and Excise (GDCE), said at the Auto Show 2018 on Friday that higher taxes on used car imports would encourage more people to consider a new car, which would help the environment and be safer and more economical. He did not say how big the tax increase could be. "We don't have a specific policy yet on adding taxes to used cars, but we are considering limiting old car imports," he said. "We will consider the date of manufacture of old cars. "We won't ban the import of used cars but for cars made before 2000 we will increase taxes to stop grey dealers from importing very old cars which impact the environment and affect consumers' safety," Mr Nhem said. "Import taxes, VAT and special taxes for used cars are not changing. "Old or used cars must pass technical inspections after paying taxes. The oldest cars are more frequently sent for technical inspections while new car inspections are conducted every two years," he said. *(Khmer Times)*

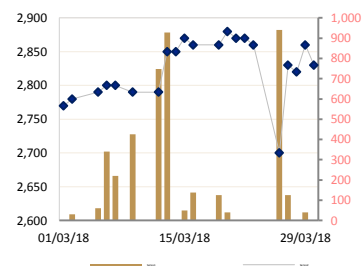
#### CAMBODIA : Indonesia set to start low-cost direct flights

Indonesian low-cost carrier Lion Air will soon commence direct flights to Cambodia in order to boost business, trade and investment between the two Asean member states. During a meeting with the between both countries, Indonesia's Coordinating Minister for Maritime Affairs, Luhut Binsar Pandjaitan told Prime Minister Hun Sen that Cambodia has been developing stronger economic growth. According to Mr Luhut, Cambodia is the sixth-fastest growing economy in the world and direct flights were needed to bond economic ties. Mr Luhut invited Mr Hun Sen to a bilateral sideline meeting during the IMF-World Bank Annual Meeting in Bali, Indonesia in October. According to Eang Sophallet, personal assistant to Prime Minister Hun Sen, Mr Luhut said Cambodia is now ready to increase the rate of economic development. "Mr Luhut said 30 years ago, Cambodia's economy was underdeveloped but now Cambodia has increased its economic rate of more than seven percent since 1994." he said. *(Khmer Times)*

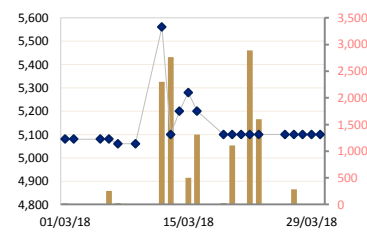
#### US : US quarter 4 growth slows to 2.9%

US economic growth slowed less than previously estimated in the fourth quarter as the biggest gain in consumer spending in three years partially offset the drag from a jump in imports. Gross domestic product expanded at a 2.9% annual rate in the final three months of 2017, instead of the previously reported 2.5%, the Commerce Department said in its third GDP estimate for the period on Wednesday. That was a slight moderation from the third quarter's brisk 3.2% pace. The upward revision to the fourth-quarter growth estimate also reflected less inventory reduction than previously reported. Economists polled by Reuters had expected that fourth-quarter GDP growth would be revised up to a 2.7% rate. There are signs that economic activity slowed further in the first quarter, with retail sales falling in February for a third straight month. Housing data have been generally weak and the trade deficit hit a more than nine-year high in January. *(Reuters)*

#### PPSP DAILY STOCK PRICE



#### PAS DAILY STOCK PRICE



#### TOP 5 MEMBERS (MTD)

Seller	%	Buyer	%
Yuanta	36.60	Yuanta	34.70
SBI	20.10	SBI	25.10
CNS	16.30	CNS	11.24
ACS	15.32	PPS	9.98
RHBIS	7.11	ACS	9.26
<b>Total Share (100%)</b>		<b>67,901</b>	

#### TYPES OF INVESTORS (MTD)

Type	Sell	Buy	Net Buy
Securities	310	858	548
Other	-	-	-
Individual	57,257	21,774	(35,483)
Foreigner	10,334	45,269	34,935
<b>Total Share (100%)</b>		<b>67,901</b>	

#### STOCK MARKET INDICES

Emerging Asia			
Index	Value	Chg	% Chg
CSX	341.22	-0.60	▼0.18
KLSE	1,864	8	▲0.41
STI	3,427.97	45.19	▲1.31
SET	1,771.33	4.41	▲0.25
LSX	943.15	6.68	▲0.71
VNINDEX	1,174.46	7.43	▲0.64

Note: All values are based on the previous closing transactions.

#### COMMODITIES (USD)

ITEM	PRICE	% CHG
Gold (Ounce)	1322.8	▼0.11
Silver (Ounce)	16.223	▲0.11
Copper (Pound)	3.019	▲0.83
Crude Oil (Barrel)	64.94	▲0.86

**SWITZERLAND : Booming online luxury goods sales bring makers online**

A boom in online luxury goods sales is finally convincing high-end watchmakers, long sceptical that customers would pay thousands to buy intricate timepieces on the web, to step up their investments in e-commerce. Courting younger shoppers, brands large and small are joining an online push sweeping the luxury goods world, where web sales are already major growth drivers for fashion labels. “We didn’t realise the speed at which millennials would take to buying cars or watches online,” said Jean-Claude Biver, head of LVMH’s watch business, in an interview at the Baselworld watch trade fair. LVMH’s Tag Heuer, a label long associated with motor racing, is looking to fully build out its own shoppable sites over the next 18 months, Biver added. Tag already operates online stores in five countries including the United States and Britain, and has a partnership in China with JD.com, the company said. LVMH sister brands Hublot and Zenith are yet to follow suit. Many watchmakers have flirted with web sales, though often through one-off collaborations with multi-brand web retailers. *(Reuters)*

## Historical Trading Data (Latest Month)

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)	Remain Quantity	
												Sell	Buy
30/03/18	Index	341.82	341.82	340.66	341.22	0.60	▲0.18%	1,830	8,249,200	2,062	1,076,484	77,145	39,547
	PPWSA	3,840	3,840	3,840	3,840	0.00	0.00%	810	3,110,400	778	333,977	28,388	1,252
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	881	1,409
	PPAP	5,060	5,200	5,020	5,200	-20.00	▼0.38%	1,020	5,138,800	1,285	107,559	2,985	16,774
	PPSP	2,830	2,830	2,830	2,830	-30.00	▼1.04%	0	0	0	163,786	15,650	11,667
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	0	0	0	295,163	29,241	8,445
29/03/18	Index	341.30	341.82	340.90	341.82	0.52	0.15%	30,929,500	896,280	224	1,078,634	72,749	12,834
	PPWSA	3,840	3,840	3,840	3,840	-10.00	▼0.25%	100	384,000	96	333,977	21,152	760
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	410	1,419
	PPAP	5,060	5,220	5,060	5,220	20.00	▲0.38%	78	397,880	99	107,972	2,380	7,360
	PPSP	2,860	2,860	2,860	2,860	40.00	▲0.00%	40	114,400	29	165,523	15,151	650
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	0	0	0	295,163	33,656	2,645
28/03/18	Index	341.35	341.46	341.30	341.30	0.05	▲0.01%	208	1,081,600	270	1,076,775	74,728	16,463
	PPWSA	3,850	3,850	3,850	3,850	0.00	0.00%	0	0	0	334,847	21,867	808
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	763	300
	PPAP	5,200	5,200	5,200	5,200	20.00	▲0.38%	208	1,081,600	270	107,559	2,736	6,960
	PPSP	2,820	2,820	2,820	2,820	-10.00	▼0.00%	0	0	0	163,208	15,706	5,650
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	0	0	0	295,163	33,656	2,745
27/03/18	Index	340.88	341.35	339.96	341.35	2.70	0.80%	3,840	17,857,630	4,464	1,076,940	72,743	11,784
	PPWSA	3,850	3,850	3,850	3,850	10.00	▲0.26%	1,110	4,273,500	1,068	334,847	23,108	808
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	645	1,319
	PPAP	5,100	5,180	4,940	5,180	60.00	▲1.17%	2,320	11,776,880	2,944	107,145	3,606	4,893
	PPSP	2,830	2,830	2,830	2,830	130.00	▲0.00%	125	353,750	88	163,786	10,425	1,822
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	285	1,453,500	363	295,163	34,959	2,942
26/03/18	Index	341.47	341.80	338.65	338.65	2.82	▲0.83%	940	2,562,000	641	1,067,306	82,693	8,756
	PPWSA	3,840	3,840	3,840	3,840	0.00	0.00%	0	0	0	333,977	23,998	1,033
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	556	1,019
	PPAP	5,120	5,120	5,120	5,120	-40.00	▼0.77%	0	0	0	105,904	3,274	5,000
	PPSP	2,880	2,880	2,700	2,700	-160.00	▼0.00%	940	2,562,000	641	156,263	20,319	739
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	0	0	0	295,163	34,546	965
23/03/18	Index	341.75	341.87	341.29	341.47	0.28	0.08%	4,680	22,141,700	5,535	1,077,393	75,596	8,743
	PPWSA	3,840	3,840	3,840	3,840	0.00	0.00%	1,405	5,395,200	1,349	333,977	21,858	886
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	410	0
	PPAP	5,180	5,200	5,100	5,160	-20.00	▼0.38%	1,675	8,586,500	2,147	106,731	3,474	4,100
	PPSP	2,860	2,860	2,860	2,860	-10.00	▼0.00%	0	0	0	165,523	15,258	550
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	1,600	8,160,000	2,040	295,163	34,596	3,207
22/03/18	Index	341.29	341.75	341.29	341.75	0.12	▲0.04%	4,820	24,610,600	6,153	1,078,386	77,301	3,273
	PPWSA	3,840	3,840	3,840	3,840	0.00	0.00%	0	0	0	333,977	23,455	791
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	30	132,000	33	176,000	410	150
	PPAP	5,100	5,180	5,100	5,180	-20.00	▼0.38%	1,900	9,739,600	2,435	107,145	3,074	837
	PPSP	2,870	2,870	2,870	2,870	0.00	0.00%	0	0	0	166,101	15,166	795
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	2,890	14,739,000	3,685	295,163	35,196	700
21/03/18	Index	342.03	342.03	341.87	341.87	0.40	0.12%	2,100	10,784,000	2,696	1,078,799	58,362	6,076
	PPWSA	3,840	3,840	3,840	3,840	-10.00	▼0.25%	100	384,000	96	333,977	24,208	1,031
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	880	1,635
	PPAP	5,200	5,200	5,200	5,200	0.00	0.00%	2,000	10,400,000	2,600	107,559	2,844	2,076
	PPSP	2,870	2,870	2,870	2,870	-10.00	▼0.00%	0	0	0	166,101	324	350
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	0	0	0	295,163	30,106	984
20/03/18	Index	340.81	342.27	340.81	342.27	1.78	▲0.52%	3,456	16,417,400	4,104	913,568	58,669	6,046
	PPWSA	3,850	3,850	3,850	3,850	60.00	▲1.58%	1,000	3,850,000	963	334,847	20,748	778
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	440	1,635
	PPAP	5,200	5,200	5,200	5,200	0.00	0.00%	1,306	6,791,200	1,698	107,559	4,774	76
	PPSP	2,880	2,880	2,880	0	20.00	▲0.00%	40	115,200	29	0	314	550
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	1,110	5,661,000	1,415	295,163	32,393	3,007
19/03/18	Index	343.82	343.82	340.44	340.49	3.33	▲0.97%	150	483,500	121	1,073,872	69,638	6,596
	PPWSA	3,790	3,790	3,790	3,790	0.00	0.00%	0	0	0	329,628	22,326	778
	GTI	4,400	4,400	4,400	4,400	0.00	0.00%	0	0	0	176,000	558	1,675
	PPAP	5,200	5,200	5,200	5,200	-160.00	▼2.98%	0	0	0	107,559	6,870	576
	PPSP	2,800	2,860	2,800	2,860	0.00	0.00%	125	356,000	89	165,523	10,057	850
	PAS	5,100	5,100	5,100	5,100	-100.00	▼1.92%	25	127,500	32	295,163	29,827	2,717
16/03/18	Index	343.62	345.01	342.89	343.82	0.92	▲0.27%	1,646	8,233,560	2,058	1,082,969	66,287	4,786
	PPWSA	3,790	3,790	3,790	3,790	0.00	0.00%	0	0	0	329,628	22,456	725
	GTI	4,400	4,400	4,400	4,400	0.00	9.81%	66	290,400	73	176,000	880	1,635
	PPAP	5,400	5,400	5,200	5,360	200.00	▲3.87%	130	681,600	170	110,868	2,270	626
	PPSP	2,860	2,860	2,860	2,860	-10.00	▼0.00%	138	394,680	99	165,523	10,235	900
	PAS	5,240	5,240	5,200	5,200	-80.00	▼1.51%	1,312	6,866,880	1,717	300,950	30,446	900

Source: Data from CSX, and Compiled by ACS

\*Exchange Rate: USD1=KHR4,000

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