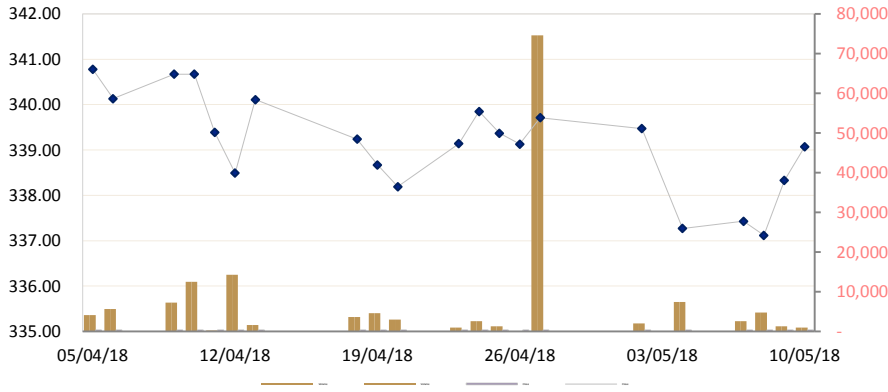




CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index / Companies	Previous Day	Open	Closing	Change	% Change	52 Weeks		Volume	Value (KHR)
						High	Low		
Index	339.07	339.07	338.12	-0.95	▼0.28	352	305	4,333	17,606,300
PPWSA	3,750	3,740	3,740	-10	▼0.27	10,300	3,230	2,466	9,240,240
GTI	4,220	4,220	4,220	0	0.00	5,400	3,610	0	0
PPAP	5,500	5,460	5,460	-40	▼0.73	5,600	4,820	50	273,000
PPSP	2,850	2,850	2,850	0	0.00	3,270	2,480	510	1,453,500
PAS	5,100	5,080	5,080	-20	▼0.39	5,560	4,620	1,307	6,639,560

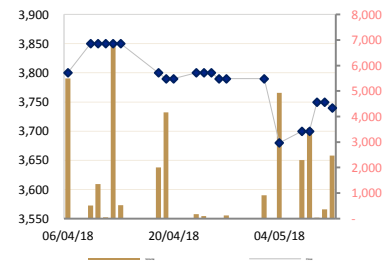
CSX DAILY STOCK INDEX (Last 30 Days)



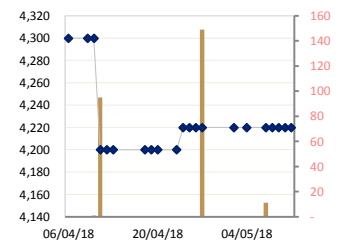
LISTED COMPANIES

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services

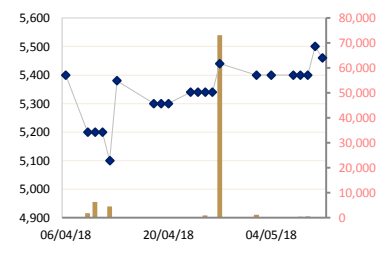
PPWSA DAILY STOCK PRICE



GTI DAILY STOCK PRICE



PPAP DAILY STOCK PRICE



SECURITIES NEWS

CAMBODIA : WB proposes Cambodia's 1st corporate bonds issue

Microfinance firm Hattha Kaksekar Limited (HKL) and a World Bank lending arm have become the first institutions to announce a proposal for a corporate bonds issuance in Cambodia, spearheading the use of a new tool for businesses to raise capital. Since the Securities and Exchange Commission of Cambodia (SECC) the regulator of Cambodia's capital market finalised regulations around corporate bonds in August, the commission has hinted at heightened interest among businesses seeking approval to make use of the financing tool. In a statement dated Wednesday, the International Finance Corporation (IFC), a World Bank Group subsidiary focusing on private-sector investment in developing countries, disclosed a proposal to invest up to \$20 million in riel bonds issued by HKL. In the statement, the IFC said it would leverage its global experience in local bond issuances to help HKL issue the first corporate bonds in the country. "The IFC investment in the first Khmer Riel bond in Cambodia is to help create a domestic corporate bond market in Cambodia and to support the company in raising funding to finance the growth of its lending program to micro borrowers including farmers and women borrowers in the rural areas," the IFC said in its filing. (Phnom Penh Post)

VIETNAM : Vietnam stock valuations seen as pricey after IPO binge

Vietnam has just celebrated its two biggest IPOs and its first-ever ranking as Southeast Asia's hottest capital market. But its benchmark index has also just suffered its worst monthly fall in seven years, prompting fund managers and strategists to warn valuations may have peaked. The small frontier market, whose main index has a market value of \$128 billion, has in recent years become an investor darling, buoyed by a fast-growing economy and expectations that it could be reclassified as a mainstream emerging market when the index provider MSCI publishes its annual review in June. Investor appetite has been whetted further by the government's ambitious privatisation and market reform plans. The Vietnam Index is still up 7% this year, and 70% over the last two years, but some analysts say that risks are rising as blue chips become expensive. (Reuters)

CAMBODIA : Economy grows on strength of exports, tourism and agriculture

The Cambodian economic growth is projected to accelerate slightly to 6.9% in 2018, compared with 6.8% in 2017, buoyed by a rebound in textile and apparel exports as well as tourism and agriculture, says a new World Bank report. However, the group said risks remain with potential election-related uncertainty and periodic jolts of protectionism escalating trade disputes between the world’s largest trading nations. The latest Cambodia Economic Update (CEU), launched on Thursday, said rising government spending and favourable global conditions, including robust demand in advanced economies, are expected to underpin Cambodia’s high growth, World Bank Country Manager for Cambodia said, “investing in people is the best for a more prosperous future”. “To maintain strong growth, it is essential that Cambodia invests more in education and skills training while addressing the constraints facing small and medium businesses”, he said. *(Phnom Penh Post)*

CAMBODIA : Learning from the ‘most successful’ SEZ

Representatives of Sihanoukville Special Economic Zone met with a delegation from the Chinese city of Shenzhen, in the country’s southeast, to learn about Shenzhen’s transformation from humble port city to one of the world’s biggest production centres. The event, which was organised by the United Nations Industrial Development Organization (Unido), sought to provide insight into how to turn Sihanoukville SEZ into a world-class production hub, using Shenzhen, whose GDP last year was larger than that of Hong Kong’s, as a model. Other participants included members of the Council for the Development of Cambodia, high-ranking Cambodian officials from different ministries and representatives of national universities in the kingdom. Nut Unvoanra, deputy secretary general at the Cambodian Investment Board, said Shenzhen is the most successful SEZ in the world. “China pioneered the concept of special economic zones, starting in the 80s,” he said. “Among all the SEZs they established, Shenzhen’s is their most remarkable achievement”. *(Khmer Times)*

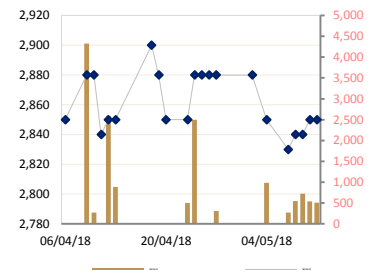
CAMBODIA : Cambodia and India commit to furthering tourism cooperation

Officials from Cambodia and India yesterday met in Siem Reap to discuss cooperation in the tourism industry as part of a high-level dialogue mechanism. During the second meeting of a joint committee set up in 2016, officials from both countries agreed to strengthen tourism cooperation, particularly with regards to the establishment of a direct air link between Phnom Penh and New Delhi. Earlier this week, Phnom Penh hosted the ‘Incredible India Road Show’, which aimed to promote India as a destination for Cambodian tourists, as well as to create new partnerships between Indian and local companies in the tourism industry. Tashmi Verma, Secretary of State at India’s Tourism Ministry, said the committee is now working on a strategy to further collaboration between the countries in tourism. “Stronger cooperation in tourism will be beneficial for both countries in terms of economic growth and job creation,” she said. The flow of tourists between Cambodian and India has increased remarkably in the last few years, said Thong Khon, the Cambodian Minister of Tourism. He said many Cambodians travel to India to visit religious landmarks, while Indians like to visit the Kingdom to experience local weddings or as part of pilgrimages. *(Khmer Times)*

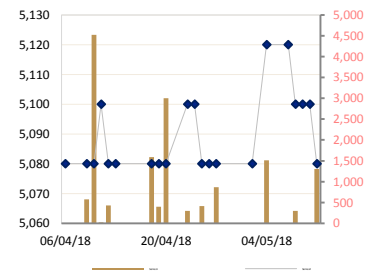
CAMBODIA : EDC signs agreement for \$66-million energy project

Electricite Du Cambodge contracted with three foreign companies to expand Phnom Penh’s energy transmission and distribution systems in a project that will cost \$66 million. Two sub-power stations will be built near Wat Phnom and 12 kilometres of 115-kilovolt transmission lines will be laid. The project will also see the installation of an additional 20 kilometres of 22 kV transmission lines in the capital. “Once the project is completed, power shortages in the city will decrease, together with the price of electricity,” said EDC’s director-general Keo Ratanak, who failed to reveal when the project will be completed. The project will come at a cost of \$66 million, which will be financed with a concessional loan from the Japan International Cooperation Agency. The government aims to have every village in the country connected to the national grid by 2020.

PPSP DAILY STOCK PRICE



PAS DAILY STOCK PRICE



TOP 5 MEMBERS (MTD)

Seller	%	Buyer	%
CNS	26.93	SBI	38.07
SBI	25.99	CNS	24.19
GFS	25.39	ACS	21.74
RHBIS	13.71	RHBIS	10.72
ACS	6.68	CAMPU SEC	2.16
Total Share (100%)		23,434	

TYPES OF INVESTORS (MTD)

Type	Sell	Buy	Net Buy
Securities	4,531	500	(4,031)
Other	-	-	-
Individual	7,434	13,499	6,065
Foreigner	11,469	9,435	(2,034)
Total Share (100%)		23,434	

STOCK MARKET INDICES

Emerging Asia			
Index	Value	Chg	% Chg
CSX	338.12	-0.95	▼0.28
KLSE	1,847	18	▲1
STI	3,565.24	27.65	▲0.78
SET	,750.88	3.99	▲0.23
LSX	926.18	14.60	▲1.55
VNINDE X	1,032.79	9.32	▲0.38

Note: All values are based on the previous closing transactions.

COMMODITIES (USD)

ITEM	PRICE	% CHG
Gold (Ounce)	1319.4	▼-0.14
Silver (Ounce)	16.71	▼-0.18
Copper (Pound)	3.083	▼-0.26
Crude Oil (Barrel)	3.105	▼-0.16

By the end of 2017, 88% of villages had access to electricity, according to the Ministry of Mines and Energy. *(Khmer Times)*

CAMBODIA : **SEZ announces sustainable housing competition**

In an effort to improve living standards for workers at one of the Kingdom’s leading industrial parks, Phnom Penh Special Economic Zone (PPSEZ) is calling on architects and designers from Cambodia and around the world to submit designs for a project to build 3,000 units of affordable housing. The initiative is a partnership with the United Nations Development Program (UNDP) and Building Trust International, a global non-profit that focuses on sustainable design. The project seeks the development of a community inside the SEZ that meets the basic needs of its residents, including amenities and features such as stores, cafes, daycare centres, clinic and parks. The competition is open to everyone, with organisers expecting to attract national and international designers, engineers, architects, as well as students. Nick Beresford, country director for UNDP in Cambodia, says the initiative will contribute to the achievement of the UN Sustainable Development Goals (SDG) in Cambodia. *(Khmer Times)*

CHINA : **China moves to rope in its tech ‘unicorns’**

Having lost the likes of Alibaba and Baidu to Wall Street, China is hatching a plan to woo them back and make sure it keeps a new generation of technology titans closer to home as it battles the US for supremacy in the sector. New share offerings worth tens of billions of dollars are in the pipeline for 2018, setting it up as a blockbuster year with a number of so called “unicorns” tech start-ups valued at least \$1 billion lining up to cash in. China dominates the line-up of the world’s biggest unicorns expected to list, including mobile-payments pioneer Ant Financial valued at an estimated \$100 billion as well as ride-sharing firm Didi Chuxing and online-services platform Meituan-Dianping, both put in the tens of billions. Strict rules essentially prevented the first wave from listing in mainland China, with Alibaba and Baidu instead opting for New York and Tencent heading to Hong Kong. But authorities are now planning to ease those rules, which analysts say is part of Beijing’s goal of developing domestic champions into global leaders in artificial intelligence, big data, and other sectors – with state support. *(AFP)*

Historical Trading Data (Latest Month)

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)	Remain Quantity	
												Sell	Buy
11/05/18	Index	339.07	339.07	338.12	338.12	0.95	▲0.28%	4,333	17,606,300	4,402	1,065,965	139,966	43,547
	PPWSA	3,740	3,750	3,740	3,740	-10.00	▼0.26%	2,466	9,240,240	2,310	325,280	34,151	454
	GTI	4,220	4,220	4,220	4,220	0.00	0.00%	0	0	0	168,800	0	100
	PPAP	5,460	5,460	5,460	5,460	-40.00	▼0.72%	50	273,000	68	112,937	138	39,684
	PPSP	2,850	2,850	2,850	2,850	0.00	0.00%	510	1,453,500	363	164,944	75,804	1,030
	PAS	5,080	5,080	5,080	5,080	-20.00	▼0.39%	1,307	6,639,560	1,660	294,005	29,873	2,279
10/05/18	Index	338.33	339.07	338.01	339.07	0.74	▼0.22%	1,000	3,435,520	859	1,068,820	131,705	42,908
	PPWSA	3,750	3,750	3,750	3,750	0.00	0.00%	364	1,365,000	341	326,149	28,028	94
	GTI	4,220	4,220	4,220	4,220	0.00	0.00%	0	0	0	168,800	0	611
	PPAP	5,500	5,500	5,500	5,500	100.00	▲1.85%	100	550,000	138	113,764	100	39,504
	PPSP	2,850	2,850	2,820	2,850	10.00	▲0.00%	536	1,520,520	380	164,944	75,814	400
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	0	0	0	295,163	27,763	2,299
09/05/18	Index	337.12	338.33	336.47	338.33	1.21	▲0.36%	1,260	4,874,800	1,219	1,066,172	131,140	42,577
	PPWSA	3,750	3,750	3,750	3,750	50.00	▲1.35%	40	150,000	38	326,149	27,137	135
	GTI	4,220	4,220	4,220	4,220	0.00	0.00%	0	0	0	168,800	0	611
	PPAP	5,400	5,400	5,400	5,400	0.00	0.00%	500	2,700,000	675	111,696	100	39,004
	PPSP	2,800	2,840	2,780	2,840	0.00	0.00%	720	2,024,800	506	164,365	76,330	530
	PAS	5,100	5,100	5,100	5,100	0.00	0.00%	0	0	0	295,163	27,573	2,297
08/05/18	Index	339.62	340.06	337.12	337.12	0.31	▲0.09%	4,785	18,312,250	4,578	1,061,824	133,568	46,766
	PPWSA	3,790	3,790	3,700	3,700	0.00	0.00%	3,550	13,139,250	3,285	321,801	28,117	69
	GTI	4,220	4,220	4,220	4,220	0.00	0.00%	0	0	0	168,800	0	619
	PPAP	5,400	5,600	5,400	5,400	0.00	0.00%	385	2,081,000	520	111,696	278	43,304
	PPSP	2,840	2,840	2,840	2,840	10.00	▲0.00%	550	1,562,000	391	164,365	75,800	530
	PAS	5,100	5,100	5,100	5,100	-20.00	▼0.39%	300	1,530,000	383	295,163	29,373	2,244
07/05/18	Index	337.27	337.76	336.95	337.43	0.16	▲0.05%	2,581	9,317,520	2,329	1,062,403	125,633	48,759
	PPWSA	3,700	3,700	3,700	3,700	20.00	▲0.54%	2,300	8,510,000	2,128	321,801	22,632	409
	GTI	4,220	4,220	4,220	4,220	0.00	0.00%	11	46,420	12	168,800	0	619
	PPAP	5,400	5,400	5,400	5,400	0.00	0.00%	0	0	0	111,696	100	44,722
	PPSP	2,830	2,830	2,800	2,830	-20.00	▼0.00%	270	761,100	190	163,786	75,328	495
	PAS	5,120	5,120	5,120	5,120	0.00	0.00%	0	0	0	296,320	27,573	2,514
04/05/18	Index	340.44	340.44	337.27	337.27	2.20	▲0.65%	7,429	28,739,620	7,185	1,061,821	99,690	53,844
	PPWSA	3,700	3,700	3,680	3,680	-110.00	▼2.90%	4,931	18,156,280	4,539	320,061	35,983	3,122
	GTI	4,220	4,220	4,220	4,220	0.00	0.00%	0	0	0	168,800	41	1,649
	PPAP	5,400	5,400	5,400	5,400	0.00	0.00%	0	0	0	111,696	100	46,203
	PPSP	2,880	2,880	2,850	2,850	-30.00	▼0.00%	983	2,826,540	707	164,944	34,498	376
	PAS	5,120	5,120	5,120	5,120	40.00	▲0.78%	1,515	7,756,800	1,939	296,320	29,068	2,494
02/05/18	Index	339.95	339.95	339.47	339.47	0.24	▲0.07%	2,046	9,585,300	2,396	1,070,809	75,949	49,419
	PPWSA	3,800	3,800	3,790	3,790	0.00	0.00%	909	3,445,500	861	329,628	24,224	530
	GTI	4,220	4,220	4,220	4,220	0.00	0.00%	0	0	0	168,800	0	1,649
	PPAP	5,400	5,400	5,400	5,400	-40.00	▼0.73%	1,137	6,139,800	1,535	111,696	357	43,867
	PPSP	2,880	2,880	2,880	2,880	0.00	0.00%	0	0	0	166,680	22,981	576
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	0	0	0	294,005	28,387	2,797
27/04/18	Index	339.13	339.71	338.90	339.71	0.58	0.17%	74,586	386,722,310	96,681	1,071,636	77,737	13,697
	PPWSA	3,790	3,790	3,790	3,790	0.00	0.00%	121	458,590	115	329,628	25,083	3,230
	GTI	4,220	4,220	4,220	4,220	0.00	0.00%	149	628,780	157	168,800	0	1,220
	PPAP	5,340	5,440	5,300	5,440	100.00	▲1.87%	73,143	380,349,500	95,087	112,523	552	6,459
	PPSP	2,880	2,880	2,880	2,880	0.00	0.00%	307	884,160	221	166,680	22,981	576
	PAS	5,100	5,100	5,080	5,080	0.00	0.00%	866	4,401,280	1,100	294,005	29,121	2,212
26/04/18	Index	339.37	339.37	339.13	339.13	0.24	▲0.07%	0	0	0	902,888	76,474	41,495
	PPWSA	3,790	3,790	3,790	3,790	-10.00	▼0.26%	0	0	0	329,628	24,682	752
	GTI	4,220	4,220	4,220	4,220	0.00	0.00%	0	0	0	168,800	800	1,798
	PPAP	5,340	5,340	5,340	5,340	0.00	0.00%	0	0	0	110,455	100	35,367
	PPSP	2,880	2,880	2,880	0	0.00	0.00%	0	0	0	0	23,000	1,117
	PAS	5,080	5,080	5,080	5,080	0.00	0.00%	0	0	0	294,005	27,892	2,461
25/04/18	Index	339.85	339.85	337.98	339.37	0.48	▼0.14%	1,288	6,593,480	1,648	1,070,438	71,868	40,413
	PPWSA	3,800	3,800	3,800	3,800	0.00	0.00%	0	0	0	330,498	24,632	1,091
	GTI	4,220	4,220	4,220	4,220	0.00	0.00%	0	0	0	168,800	70	1,798
	PPAP	5,200	5,340	5,100	5,340	0.00	0.00%	872	4,480,200	1,120	110,455	2,340	34,890
	PPSP	2,880	2,880	2,880	2,880	0.00	0.00%	0	0	0	166,680	14,850	405
	PAS	5,080	5,080	5,080	5,080	-20.00	▼0.39%	416	2,113,280	528	294,005	29,976	2,229

Source: Data from CSX, and Compiled by ACS

*Exchange Rate: USD1=KHR4,000

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