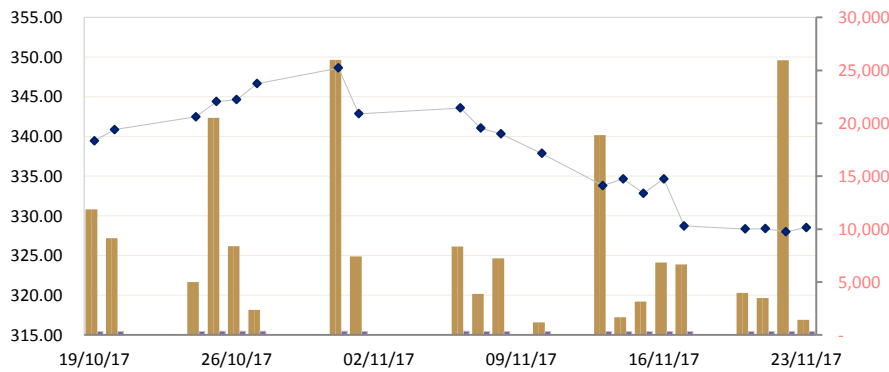




CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY (PREVIOUS DAY)

Index / Companies	Previous Day	Open	Closing	Change	% Change	52 Weeks		Volume	Value (KHR)
						High	Low		
Index	328.54	327.32	330.50	1.96	▲0.59	376	305	593	2,467,600
PPWSA	3,870	3,820	3,870	0	0.00	10,300	3,700	50	191,900
GTI	3,830	3,870	4,020	190	▲4.73	5,440	2,110	429	1,708,980
PPAP	5,040	5,000	5,040	0	0.00	5,400	4,600	70	350,240
PPSP	2,720	2,710	2,710	-10	▼0.37	3,270	2,480	0	0
PAS	4,920	4,920	4,920	0	0.00	5,360	4,680	44	216,480

CSX DAILY STOCK INDEX(Last 30 Days)



SECURITIES NEWS

CAMBODIA : PPWSA's revenue flat, profit down 20 pct in Q3

Phnom Penh Water Supply Authority (PPWSA) reported total revenue of \$13.2 million during the third quarter of the year, a marginal decrease of 0.34% from the same period in 2016. The financial statement for the capital's listed water utility showed net profit reached \$2 million, a decrease of nearly 20% compared with the same period in 2016. The firm noted that for the first nine months of the year total revenue increased 10.2% to \$41.5 million, while net profit decreased nearly 25% to \$5.6 million. *(Phnom Penh Post)*

CAMBODIA : PPSP experiences a strong third quarter

Phnom Penh SEZ, the developer and operator of the capital's largest industrial park, posted a 23.4% increase in consolidated revenue for the third quarter of this year compared with the same period last year, reaching \$3.4 million, while net profit increased by 28.4% to reach \$1.2 million, according to a release on the Cambodia Securities Exchange. The company, which trades as PPSP, also noted that for the first nine months of this year, total assets increased by 2.8% to reach a portfolio valued at \$57.4 million while total equity reached \$37 million, an increase of 2.56% compared with the same period last year. *(Phnom Penh Post)*

BUSINESS & ECONOMIC NEWS

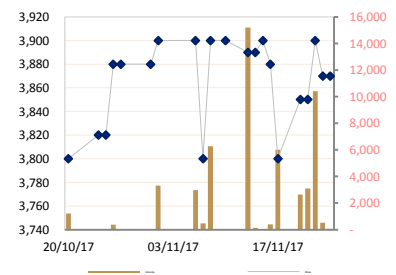
CAMBODIA : China business delegates bullish on Cambodia

Delegates gathered at the Cambodia-Fujian Business and Tourism seminar in Phnom Penh yesterday to discuss opportunities for investment in the Kingdom through increased trade in both the energy and garment sector. Huang Dezhi, deputy director-general for the Department of Commerce of Fujian province, said at the seminar that businesses from the southeastern Chinese province have already invested a total of \$380 million into 18 different Cambodian projects across sectors including agriculture, livestock, garment and tourism. He

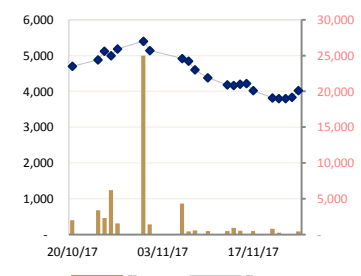
LISTED COMPANIES

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services

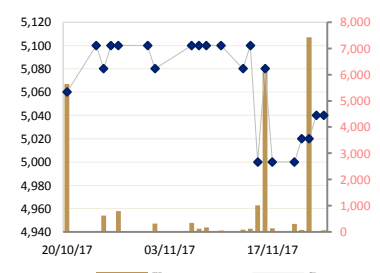
PPWSA DAILY STOCK PRICE



GTI DAILY STOCK PRICE



PPAP DAILY STOCK PRICE



added that there is significant business potential in Cambodia that continues to attract foreign investors from China. "Cambodia and China's Fujian province have different business potential, and we can both complement each other to accelerate trade," he said, adding that Cambodia's relations with Fujian businesses will only continue to improve as relations with China continue on a positive trend. According to Huang, bilateral trade between Cambodia and Fujian province amounted to \$250 million in 2016, with Chinese exports to Cambodia accounting for nearly 70 percent of that. During the first nine months of this year, bilateral trade between the two entities amounted to \$180 million. *(Phnom Penh Post)*

CAMBODIA : Cambodia to sustain strong growth: World Bank

Cambodia's economy is predicted to remain strong and resilient for the next two years, fueled by a shift to higher value-added manufacturing despite lingering concerns over political stability and the slowed growth of both the construction and garment sectors, the World Bank said yesterday in its latest review of the Cambodian economy. The Kingdom's robust GDP growth is expected to reach 6.9 percent in 2018 and remain almost as high at 6.7 percent in 2019, thanks to increased export diversification of footwear, electrical machinery and auto parts alongside healthy inflows of foreign direct investment, the World Bank said in its Cambodia Economic Update for October 2017. However, downside risks including the possibility of a slowdown in the regional economy, especially from China and "potential election-related uncertainties" still remain. World Bank Country Manager for Cambodia Inguna Dobraja said that while the Kingdom "appears to be on the verge of climbing up the manufacturing value chains," this change would bring new challenges to the economy. "To succeed in boosting export diversification, Cambodia would need to undertake deeper structural reforms that address high electricity and logistics costs, as well as skills gaps," she said. *(Phnom Penh Post)*

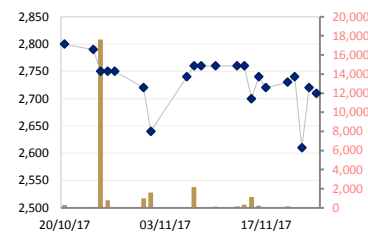
CAMBODIA : Bright businesswomen to attend global summit

Seven promising Cambodian female entrepreneurs have been chosen by the United States to partake in the upcoming Global Entrepreneurs Summit (GES), which will take place in Hyderabad city, India, from November 28-30. The event, a joint initiative of India and the US, will bring together 1,500 businesswomen and policy makers from all over the world to share business insight and help entrepreneurs take their companies to the next level, according to US Ambassador William Heidt, who hosted an event at his residence on Tuesday to announce the entrepreneurs that will be representing Cambodia at the global event. About 500 entrepreneurs from the US and 500 from India will be present at the event, with another 500 coming from other parts of the world. The US has allotted 83 slots for East Asia and the Pacific, with each US embassy in the region nominating up to 7 participants. GES is an important annual entrepreneurship gathering attended by emerging entrepreneurs and investors from all over the world. This year's summit will focus on women entrepreneurs, with US's first lady Ivanka Trump leading the US delegation. "We knew women's entrepreneurship is a terrific area of cooperation between Cambodia and the US. *(Khmer Times)*

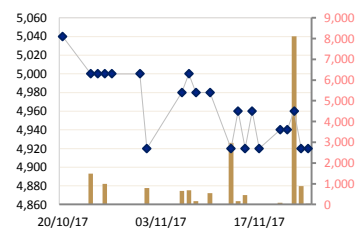
CAMBODIA : Chinese, Malaysian airlines to land in local market

Ruili Airlines, a Chinese low-cost airline based in Southwestern China's Yunnan province, will start operating from Phnom Penh International Airport by the end of the year, with other Chinese and Malaysian air carriers following on its footsteps and starting to fly to the kingdom by the start of 2018. Amid government efforts to increase the number of Chinese tourists to the country, more Chinese airlines are showing an interest in the Cambodian market, adding new routes to their flights connecting the East Asian giant to the kingdom. Sichuan Airlines and Shenzhen Airlines are expected to start flying to Cambodia by the beginning of next year, while Malindo Air, a Malaysia-based budget airline, will join the market around the same time, according to Nuno Costa, marketing and sales director for Cambodia Airports, the company that manages the country's three international airports. "We will finalise some other deals by next year, so there won't be a lack of airlines in Cambodia; the market here is really booming," Mr Costa said. *(Khmer Times)*

PPSP DAILY STOCK PRICE



PAS DAILY STOCK PRICE



TOP 5 MEMBERS (MTD)

Seller	%	Buyer	%
Yuanta	25.61	SBI	47.58
CNS	18.54	CNS	24.83
SBI	17.83	ACS	12.67
ACS	11.80	GFS	8.34
PPS	9.77	PPS	2.95
Total Share (100%)		100,746	

TYPES OF INVESTORS (MTD)

Type	Sell	Buy	Net Buy
Securities	-	2,000	2,000
Other	-	-	-
Individual	58,102	33,264	(24,838)
Foreigner	42,644	65,482	22,838
Total Share (100%)		100,746	

STOCK MARKET INDICES

Emerging Asia			
Index	Value	Chg	% Chg
CSX	330.50	1.96	▲0.59
KLSE	1,716	-5	▼-0.32
STI	3,440.87	17.70	▲0.52
SET	1,702.47	-4.91	▼-0.29
LSX	1,022.98	2.67	▲0.26
VNINDEX	932.43	-1.27	▼-0.14

Note: All values are based on the previous closing transactions.

COMMODITIES (USD)

ITEM	PRICE	% CHG
Gold (Ounce)	1292.2	▲0.04
Silver (Ounce)	17.14	▲0.26
Copper (Pound)	3.162	▲0.38
Crude Oil (Barrel)	58.45	▲0.12

CAMBODIA : New oil partnership on the table

The government is now studying a partnership with a Malaysian oil firm to explore the Block C offshore oilfield, according to a senior official from the Ministry of Mines and Energy. Speaking to a crowd of more than 900 people at the Police Academy of Cambodia yesterday, Minister of Mines and Energy Suy Sem said that Cambodia will have its first drop of oil by the end of 2019 after KrisEnergy agreed earlier in the year to proceed with the development of the Apsara oilfield. "We are sure that we will produce our own oil by the end of 2019. "Now we are negotiating an agreement with a Malaysian oil firm to study and explore Block C, and we hope to sign the agreement by the end of the year or beginning of the next," Mr Sem said, failing to give a name for the Malaysian company. Mr Sem said Cambodia has six offshore oil fields namely Block 1A, 1B, C, D, E and F – and 19 oilfields on land. (*Khmer Times*)

SINGAPORE : Singapore beats forecasts as global trade improves

Singapore's economy beat expectations to grow at its fastest pace in nearly four years during the third quarter, data showed yesterday, boosted by a surge in global demand that has buoyed Asia in the face of brewing protectionist fears. The forecast-beating performance for the island-state follows similarly strong readings from the Philippines, Malaysia, Thailand, South Korea and Taiwan, all of which have benefited from a pick-up in world trade. The trade ministry said the economy expanded 5.2% on-year in July-September, accelerating from 2.9% in the previous three months and the fastest rate since the fourth quarter of 2013. It also beat the 5.0 predicted in a Bloomberg News survey. The improvement came as the key manufacturing sector, a key pillar of the trade-dependent economy, expanded 18.4%, from 8.4 percent growth in the preceding quarter. The government raised its full-year growth forecast for this year to 3.0-3.5% from the previous projection of 2.0-3.0%. (*AFP*)

UK : Euro zone business roars as Germany leads

Euro zone business growth is roaring ahead as the year draws to a close, surveys showed yesterday, supporting the European Central Bank's move last month to announce a throttling back of its monetary stimulus. Surveys covering both the services and manufacturing industries outshone even the most optimistic forecasters in Reuters polls indicating growth is broad-based with factories having the second-best month in the index's history. An earlier sister survey from Germany showed Europe's largest economy shifted into an even higher gear in November as factories churned out goods at the fastest pace in nearly seven years. France's equivalent confounded economists' expectations for a slowdown and activity grew at the fastest pace in 6-1/2 years this month as recent labour reforms pushed firms to add staff quicker than at any time since 2001. The currency bloc has emerged as the surprise economic star of 2017, with growth rates outpacing its peers, and future-looking indicators in the latest Purchasing Managers' Index (PMI) suggest the upturn still has momentum. (*Reuters*)

Historical Trading Data (Latest Month)

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)	Remain Quantity	
												Sell	Buy
24/11/17	Index	327.32	330.50	326.62	330.50	1.96	▲0.60%	593	2,467,600	617	1,043,222	28,823	14,098
	PPWSA	3,820	3,870	3,820	3,870	0.00	0.00%	50	191,900	48	336,586	11,630	5,676
	GTI	3,870	4,020	3,860	4,020	190.00	▲4.96%	429	1,708,980	427	160,800	0	1,278
	PPAP	5,000	5,040	4,920	5,040	0.00	0.00%	70	350,240	88	104,249	7,383	6,336
	PPSP	2,710	2,710	2,710	2,710	-10.00	▼0.36%	0	0	0	156,841	720	335
	PAS	4,920	4,920	4,920	4,920	0.00	0.00%	44	216,480	54	284,745	9,090	473
23/11/17	Index	327.99	329.38	327.35	328.54	0.55	0.17%	0	6,520,960	1,630	1,036,200	29,996	12,643
	PPWSA	3,860	3,870	3,860	3,870	-30.00	▼0.76%	510	1,973,300	493	336,586	13,555	5,620
	GTI	3,830	3,830	3,830	3,830	30.00	▲0.78%	2	7,660	2	153,200	212	830
	PPAP	5,040	5,040	5,040	5,040	20.00	▲0.39%	30	151,200	38	104,249	7,385	5,666
	PPSP	2,720	2,720	2,720	2,720	110.00	▲0.78%	10	27,200	7	157,420	554	268
	PAS	4,960	4,960	4,920	4,920	-40.00	▼0.80%	880	4,361,600	1,090	284,745	8,290	259
22/11/17	Index	327.07	329.98	327.07	327.99	0.41	▲0.12%	25,964	117,930,330	29,483	1,033,145	17,857	12,350
	PPWSA	3,800	3,900	3,800	3,900	50.00	▲1.29%	10,409	40,548,300	10,137	339,195	4,148	4,899
	GTI	3,800	3,800	3,800	3,800	0.00	0.00%	0	0	0	152,000	382	959
	PPAP	5,000	5,020	5,000	5,020	0.00	0.00%	7,422	37,110,500	9,278	103,836	7,521	5,651
	PPSP	2,610	2,610	2,610	2,610	-130.00	▼0.00%	29	75,690	19	151,054	762	632
	PAS	4,960	4,960	4,960	4,960	20.00	▲0.40%	8,104	40,195,840	10,049	287,060	5,044	209
21/11/17	Index	327.15	328.40	326.49	328.40	0.05	▲0.02%	3,484	13,325,300	3,331	1,035,162	36,134	6,910
	PPWSA	3,810	3,850	3,800	3,850	0.00	0.00%	3,104	11,811,100	2,953	334,847	13,637	3,267
	GTI	3,800	3,820	3,800	3,800	-20.00	▼0.52%	270	1,027,000	257	152,000	403	920
	PPAP	5,020	5,020	4,900	5,020	20.00	▲0.40%	82	411,280	103	103,836	8,193	1,663
	PPSP	2,700	2,740	2,700	2,740	10.00	▲0.52%	28	75,920	19	158,578	753	1,000
	PAS	4,940	4,940	4,940	4,940	0.00	0.00%	0	0	0	285,903	13,148	60
20/11/17	Index	330.92	330.92	326.56	328.35	0.38	▲0.12%	3,969	15,660,920	3,915	1,034,970	25,704	6,589
	PPWSA	3,890	3,890	3,850	3,850	50.00	▲1.31%	2,637	10,238,520	2,560	334,847	11,699	3,902
	GTI	4,000	4,000	3,820	3,820	-200.00	▼4.97%	783	3,056,720	764	152,800	1,191	23
	PPAP	4,920	5,000	4,920	5,000	0.00	0.00%	313	1,558,280	390	103,422	8,341	1,732
	PPSP	2,650	2,730	2,650	2,730	10.00	▲4.97%	156	414,200	104	157,999	939	500
	PAS	4,940	4,940	4,900	4,940	20.00	▲0.40%	80	393,200	98	285,903	3,534	432
17/11/17	Index	334.66	334.66	328.73	328.73	5.93	▲1.77%	6,667	25,543,420	6,386	1,036,885	30,999	2,881
	PPWSA	3,800	3,800	3,780	3,800	-80.00	▼2.06%	6,000	22,762,000	5,691	330,498	14,370	760
	GTI	4,040	4,040	4,020	4,020	-200.00	▼4.73%	495	1,990,700	498	160,800	494	0
	PPAP	5,000	5,000	4,980	5,000	-80.00	▼1.57%	141	704,200	176	103,422	10,828	1,750
	PPSP	2,720	2,720	2,720	2,720	-20.00	▼4.73%	30	81,600	20	157,420	658	70
	PAS	4,920	4,920	4,920	4,920	-40.00	▼0.80%	1	4,920	1	284,745	4,649	301
16/11/17	Index	333.83	334.93	333.83	334.66	1.81	▲0.54%	6,851	32,757,920	8,189	1,056,970	25,805	8,522
	PPWSA	3,900	3,900	3,880	3,880	-20.00	▼0.51%	409	1,594,600	399	337,456	12,068	5,313
	GTI	4,220	4,220	4,220	4,220	20.00	▲0.47%	0	0	0	168,800	521	730
	PPAP	4,980	5,080	4,900	5,080	80.00	▲1.60%	6,200	30,484,000	7,621	105,077	8,009	2,107
	PPSP	2,760	2,760	2,740	2,740	40.00	▲0.47%	236	649,560	162	158,578	583	105
	PAS	4,960	4,960	4,960	4,960	40.00	▲0.81%	6	29,760	7	287,060	4,624	267
15/11/17	Index	333.23	334.11	332.42	332.85	1.82	▼0.54%	3,149	12,587,720	3,147	1,051,625	28,117	12,217
	PPWSA	3,900	3,900	3,900	3,900	10.00	▲0.25%	21	81,900	20	339,195	12,431	4,282
	GTI	4,000	4,200	4,000	4,200	40.00	▲0.96%	516	2,129,740	532	168,000	265	1,243
	PPAP	5,080	5,080	5,000	5,000	-100.00	▼1.96%	1,020	5,101,600	1,275	103,422	9,187	5,901
	PPSP	2,700	2,700	2,660	2,700	-60.00	▼0.96%	1,135	3,024,500	756	156,263	1,723	564
	PAS	4,900	4,960	4,900	4,920	-40.00	▼0.80%	457	2,249,980	562	284,745	4,511	227
14/11/17	Index	332.20	335.70	331.66	334.67	0.85	▲0.25%	1,682	6,634,940	1,659	897,276	30,254	15,612
	PPWSA	3,900	3,900	3,890	3,890	0.00	0.00%	145	564,500	141	338,326	12,728	5,964
	GTI	4,200	4,340	3,980	4,160	-20.00	▼0.47%	933	3,791,400	948	166,400	833	974
	PPAP	5,080	5,100	5,080	5,100	20.00	▲0.39%	120	610,000	153	105,490	10,176	7,883
	PPSP	2,660	2,760	2,660	0	0.00	0.47%	324	878,640	220	0	962	534
	PAS	4,920	4,960	4,920	4,960	40.00	▲0.81%	160	790,400	198	287,060	5,555	257
13/11/17	Index	335.62	335.62	332.85	333.82	4.04	1.20%	18,889	76,826,880	19,207	1,055,082	26,203	13,341
	PPWSA	3,900	3,900	3,850	3,890	-10.00	▼0.25%	15,204	59,289,480	14,822	338,326	12,300	5,694
	GTI	4,180	4,180	4,180	4,180	-200.00	▼4.56%	476	1,989,680	497	167,200	1,009	0
	PPAP	5,000	5,080	5,000	5,080	-20.00	▼0.39%	83	415,400	104	105,077	7,322	7,240
	PPSP	2,760	2,760	2,760	2,760	0.00	4.56%	160	441,600	110	159,735	793	155
	PAS	4,980	4,980	4,920	4,920	-60.00	▼1.20%	2,966	14,690,720	3,673	284,745	4,779	252
10/11/17	Index	340.33	340.33	337.76	337.86	2.47	▲0.73%	1,198	5,428,920	1,357	1,067,838	53,278	14,107
	PPWSA	3,900	3,900	3,900	3,900	0.00	0.00%	0	0	0	339,195	15,300	4,152
	GTI	4,440	4,440	4,380	4,380	-220.00	▼0.00%	473	2,080,820	520	175,200	1,356	5
	PPAP	5,100	5,100	5,100	5,100	0.00	0.00%	50	255,000	64	105,490	19,384	6,902
	PPSP	2,740	2,760	2,740	2,760	0.00	4.78%	120	329,200	82	159,735	5,853	135
	PAS	4,980	4,980	4,980	4,980	0.00	0.00%	555	2,763,900	691	288,218	11,385	2,913

Source: Data from CSX, and Compiled by ACS

*Exchange Rate: USD1=KHR4,000

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