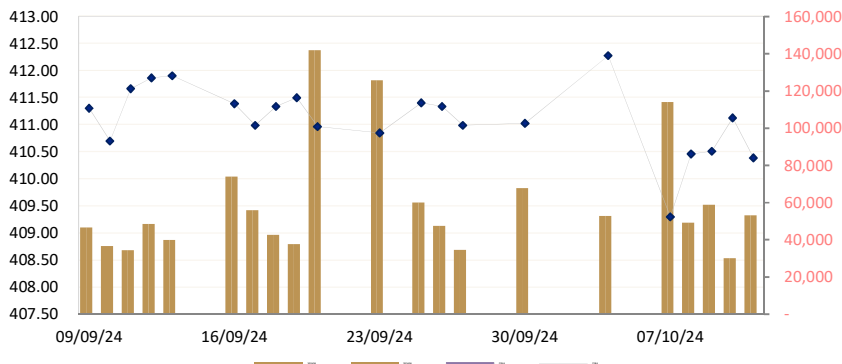


CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index / Companies	Previous Day	Open	Closing	Change	% Change	From Listed till Today		Volume	Value (KHR)
						High	Low		
Index	411.13	410.05	410.39	-0.74	▼0.18	662	399	53,121	340,192,190
PPWSA	6,400	6,320	6,380	-20.	▼0.31	8,100	6,300	5,063	32,162,720
GTI	4,080	4,060	4,140	60.	▲1.47	4,300	2,130	6,206	25,593,140
PPAP	13,360	13,360	13,360	0	0.00	18,300	12,000	106	1,416,900
PPSP	2,220	2,220	2,220	0	0.00	2,590	1,990	1,299	2,875,440
PAS	11,480	11,480	11,460	-20.	▼0.17	23,800	10,620	417	3,799,200
ABC	7,480	7,460	7,480	0	0.00	23,600	6,760	35,036	261,961,860
PEPC	2,430	2,430	2,440	10.	▲0.41	3,990	2,030	118	3,799,200

CSX DAILY STOCK INDEX (Last 30 Days)



Securities News

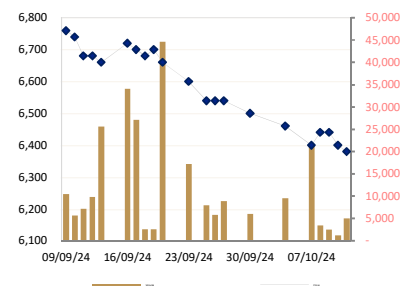
CAMBODIA: PWSA's profit dips in Q2, citing water losses

The Phnom Penh Water Supply Authority's (PWSA) latest filing with Cambodia Securities Exchange (CSX) showed that the net profits of the firm dipped 81.7 % in 2024's second quarter, ending June 30. The company's bourse filing detailed a 27.1 % rise in non-revenue water during the period as a primary cause for profit reductions, caused by water pressure issues and leakages following the commissioning of the Bakheng Water Treatment Plant, among other issues. Required pressure management work in 17 sub-regions was unable to carry out during the commissioning of the Bakheng Water Treatment Plant's additional stages, the firm explained, leading to higher water pressure and an increase in leaks. The state owned firm also noted that the non-revenue water rate was further increase in the period because of significant water supply increases, which reached an additional 3,165 outlets during the first half of this year, marking a 28 % increase compared to the same period in 2023. The increased leakages caused by changes to the water network requires ongoing work to alleviate, noted the company's reports, stating, "sub-regional adjustment and installation of the water pressure relief valve takes almost a year to complete. According to PWSA's interim financial statement for Q2, net profit equaled 2.4 billion KHR, down significantly compared to 13.2 billion KHR in the same period in 2023. Quarterly revenue decreased by seven percent year-on-year to 92.6 billion KHR, dropping from 99.6 billion KHR. For the cumulative 6-month period, ended June 30, 2024, net profit however rose 5.6 % year-on-year to 54.5 billion KHR,

Listed Companies

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services
ABC	ACLEDA Bank
Industry	Financial
PEPC	PESTECH Cambodia
Industry	Electricity

PPWSA Daily Stock Price



as compared to 51.6 billion KHR in the previous period. Revenue totaled 199.2 billion KHR, an increase of 9.1 % compared to the same period last year when it achieved 182.6 billion KHR revenue.

Business & Economic News

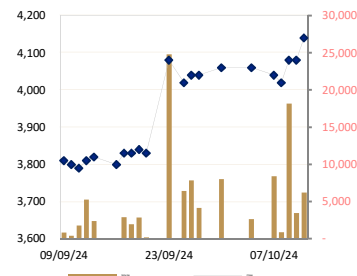
CAMBODIA: Vietnam imports Cambodian cashews worth \$1B this year

In the first seven months of the year, Vietnam has imported \$1 billion worth of raw cashews from Cambodia, said a recent data released by Vietnam’s General Department of Customs. However, Vietnamese and Cambodian market insiders suggest that this volume is likely to drop in the coming years as Cambodia vows to internalize its post-harvest processing sector. According to a report by the Vietnamese customs authority, 790,000 tons of raw cashew nuts were import from Cambodia in the first seven months of this year, equating to close to 790,000 tons of nuts in total, and representing almost 95 % of Cambodia’s sum of raw cashew nut output. The customs authority detailed that the overall import volume of cashew nuts from Cambodia increased by over 34 % in quantity and 26 % in value, compared to the same period in 2023. The statistics indicate that the share of cashew nuts derived from Cambodian producers by Vietnamese processors accounts for around 47 percent of Vietnam’s total cashew import turnover. Meanwhile, Vietnam exported approximately 478,000 tons of processed cashew nuts to international markets in the previous eight months, cumulatively valued at close to \$2.7 billion. These statistics represent a 23 % increase in total volume of cashews exported by Vietnam, and an almost 22 % increase in total value of those exports compared to 2023. As noted in an article published in the Vietnam Investment Review, chairman of the Vietnam Cashew Association, Pham Van Cong, warned of the nation’s over reliance on raw cashew imports from Cambodia and other key sourcing markets, such as those in Africa, given efforts by such states to internalize cashew nut post-harvest processing in-country. He said that despite Vietnam being the world’s leading cashew nut supplier, the raw materials for processing cashew nuts in Vietnam mostly depend on imported raw cashew nuts. Cambodia, along with other source markets, are actively prioritizing steps in recent years to develop its own domestic processing industries, and gradually reduce raw exports. First unveiled last year, ‘The National Cashew Policy 2022-2027’, as formulated by Cambodia’s Ministry of Agricultural and Fisheries (MAFF) and the Ministry of Commerce (MoC), expects the Kingdom to improve its cashew processing capacity to increase from the current 5 percent to 25 % by 2027, and around 50 % by 2032. According to a recent Cambodia Cashew Association report, Cambodia has now become the world’s second-largest producer of raw cashew nuts, with a production volume reaching 830,000 tons in July of this year. The roadmap for Cambodia to boost end profits for its glut of cashews includes a range of preferential policies to attract investment in Cambodia-based cashew post-harvest processing plants, close monitoring of minimum selling prices across the domestic market, as well as the potential application of higher export tax rates on raw cashew nuts while exempting processed cashew nut exports from taxes.

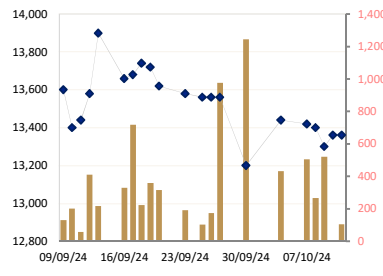
CAMBODIA: Cambodia, Laos to upgrade trade, investment ties

After the recent withdrawal from the development pact known as the Cambodia-Laos-Vietnam Development Triangle Area (CLV-DTA), the Royal Government of Cambodia (RGC) shifted its stance to promote bilateral cooperation with the Lao People’s Democratic Republic (PDR) including the removal of double taxation, trade, tourism and energy sectors. On the sidelines of the 44th & 45th ASEAN Summits and related summits themed ASEAN: Enhancing Connectivity and Resilience, Prime Minister Hun Manet and Sonexay Siphandone, Prime Minister of Lao PDR discussed ways to enhance the ‘Comprehensive and Long-Term Strategic Partnership’ in Vientiane, Lao PDR on October 8. Sok Chenda Sophea, Deputy Prime Minister and Minister of Foreign Affairs and International Cooperation (MAFIC) and Cham Nimul, Minister of Commerce, were present on the occasion. During the meeting, the Cambodian and Laos high-level delegations examined the possibility of strengthening and expanding bilateral cooperation in priority sectors including trade, investment, tourism, finance, energy, education, infrastructure, politics, defense and security. Prime Minister Siphandone hailed the achievement of RGC in improving the lives of Cambodian citizens and enhancing its prestige on the regional and international stage. Mr Hun Manet expressed gratitude for the warm welcome and underlined his support for mechanisms and strategies of the ASEAN under the chair of Lao PDR. Both leaders expressed satisfaction, placing high value on the progress in advancing relations and cooperation between the 2 neighboring countries. According to the MFAIC press release, Mr Hun Manet and Mr Sonexay Siphandone agreed to finalize the agreement for the ‘Elimination of Double Taxation’ with respect to ‘Taxes on Income and the Prevention of Tax Evasion and Avoidance’ to be signed at the earliest convenience. They expressed a joint desire to convince the 15th meeting of the ‘Cambodia-Laos Joint Commission’ for bilateral cooperation shortly, the statement stated. On trade and tourism, the two sides discussed ways to increase bilateral trade to its full potential by reactivating the

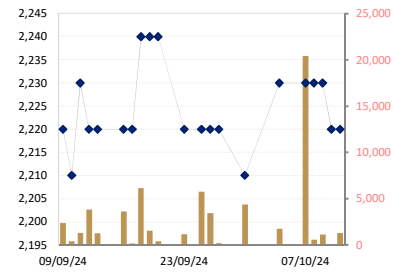
GTI Daily Stock Price



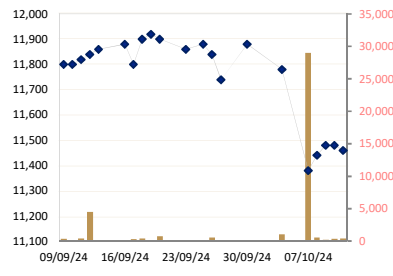
PPAP Daily Stock Price



PPSP Daily Stock Price



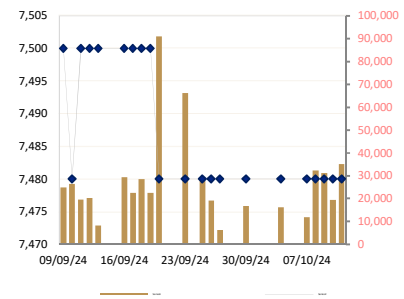
PAS Daily Stock Price



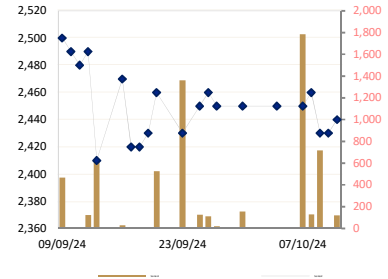
ABC Daily Stock Price



Joint Trade Committee meetings. They agreed to enhance border infrastructure connectivity to facilitate trade and tourists. For energy cooperation, both sides stressed the importance of energy security and electricity infrastructure to expanding green energy supplies and the region to contribute to realizing the ASEAN Power Grid. Responding to an inquiry from Khmer Times about the connection between Cambodia-Lao bilateral cooperation and China's Belt and Road Initiative (BRI), Chey Tech, a socio-economic researcher said, "This cooperation is indeed part of the BRI, aiming to connect both countries through transportation networks, trade routes, and broader economic collaboration. He said that the two good neighboring countries have the potential to strengthen their partnership to foster overall development, stability and prosperity. "Key areas for cooperation could include joint projects in transportation, energy, telecommunications, education and even the development of shared tourism packages," Tech added.



PEPC Daily Stock Price



Historical Data from 18/ September /24 to 11/ October / 24

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
11/10/24	Index	410.05	411.13	409.35	410.39	0.74	▲0.18%	48,245	329,056,150	82,264	5,562,266
	PPWSA	6,320	6,420	6,320	6,380	-20.00	▼0.31%	5,063	32,162,720	8,040.68	554,889
	GTI	4,060	4,140	4,020	4,140	60.00	▲1.47%	6,206	25,593,140	6,398.29	165,600
	PPAP	13,360	13,440	13,360	13,360	0.00	0.00%	106	1,416,900	354.23	276,343
	PPSP	2,220	2,220	2,200	2,220	0.00	0.00%	1,299	2,875,440	718.86	159,563
	PAS	11,480	11,480	11,400	11,460	-20.00	▼0.17%	417	4,760,320	1,190.08	982,947
	ABC	7,460	7,480	7,440	7,480	0.00	0.00%	35,036	261,961,860	65,490.47	3,240,059
PEPC	2,430	2,460	2,400	2,440	10.00	▲0.41%	118	285,770	71.44	182,866	
10/10/24	Index	410.19	411.43	409.01	411.13	0.62	▲0.15%	24,444	170,696,230	42,674	5,562,572
	PPWSA	6,440	6,440	6,400	6,400	-40.00	▼0.62%	1,236	7,918,680	1,979.67	556,628
	GTI	4,080	4,080	4,020	4,080	0.00	0.00%	3,447	14,046,400	3,511.60	163,200
	PPAP	13,460	13,460	13,360	13,360	60.00	▲0.45%	6	80,260	20.07	276,343
	PPSP	2,230	2,230	2,220	2,220	-10.00	▼0.44%	26	57,790	14.45	159,563
	PAS	11,600	11,600	11,320	11,480	0.00	0.00%	333	3,799,200	949.80	984,662
	ABC	7,460	7,480	7,440	7,480	0.00	0.00%	19,385	144,767,280	36,191.82	3,240,059
PEPC	2,320	2,430	2,320	2,430	0.00	0.00%	11	26,620	6.66	182,116	
09/10/24	Index	410.31	410.98	409.61	410.51	0.05	▲0.01%	54,400	335,366,980	83,842	5,565,528
	PPWSA	6,400	6,440	6,360	6,440	0.00	0.00%	2,569	16,431,340	4,107.84	560,107
	GTI	4,060	4,080	3,720	4,080	60.00	▲1.49%	18,166	73,162,600	18,290.65	163,200
	PPAP	13,400	13,800	13,300	13,300	-100.00	▼0.74%	520	6,928,180	1,732.05	275,102
	PPSP	2,230	2,230	2,210	2,230	0.00	0.00%	1,092	2,429,530	607.38	160,281
	PAS	11,440	11,520	11,440	11,480	40.00	▲0.34%	197	2,263,700	565.93	984,662
	ABC	7,460	7,480	7,440	7,480	0.00	0.00%	31,141	232,408,320	58,102.08	3,240,059
PEPC	2,460	2,460	2,410	2,430	-30.00	▼1.21%	715	1,743,310	435.83	182,116	
08/10/24	Index	409.11	410.59	408.93	410.46	1.16	▲0.28%	38,284	278,783,190	69,696	5,564,014
	PPWSA	6,400	6,440	6,380	6,440	40.00	▲0.62%	3,513	22,520,660	5,630.17	560,107
	GTI	4,040	4,040	3,990	4,020	-20.00	▼0.49%	890	3,574,140	893.54	160,800
	PPAP	13,420	13,420	13,400	13,400	-20.00	▼0.14%	267	3,579,820	894.96	277,170
	PPSP	2,230	2,240	2,220	2,230	0.00	0.00%	566	1,262,190	315.55	160,281
	PAS	11,420	11,440	11,400	11,440	60.00	▲0.52%	546	6,228,640	1,557.16	981,231
	ABC	7,460	7,480	7,440	7,480	0.00	0.00%	32,371	241,295,880	60,323.97	3,240,059
PEPC	2,450	2,460	2,450	2,460	10.00	▲0.40%	131	321,860	80.47	184,365	

07/10/24	Index	412.37	412.62	407.36	409.30	2.98	▲0.72%	93,558	635,293,550	158,823	5,555,853
	PPWSA	6,440	6,440	6,300	6,400	-60.00	▼0.92%	21,585	137,103,620	34,275.91	556,628
	GTI	3,950	4,080	3,950	4,040	-20.00	▼0.49%	8,388	33,402,450	8,350.61	161,600
	PPAP	13,440	13,440	13,400	13,420	-20.00	▼0.14%	506	6,791,740	1,697.94	277,584
	PPSP	2,230	2,250	2,170	2,230	0.00	0.00%	20,437	44,995,120	11,248.78	160,281
	PAS	11,880	11,880	10,620	11,380	-400.00	▼3.39%	29,001	320,147,420	80,036.86	976,085
	ABC	7,480	7,480	7,440	7,480	0.00	0.00%	11,859	88,534,620	22,133.66	3,240,059
	PEPC	2,450	2,470	2,420	2,450	0.00	0.00%	1,782	4,318,580	1,079.65	183,615
04/10/24	Index	410.52	412.30	409.07	412.28	1.25	▲0.30%	31,680	215,026,530	53,757	5,596,594
	PPWSA	6,500	6,500	6,400	6,460	-40.00	▼0.61%	9,580	61,431,360	15,357.84	561,847
	GTI	4,100	4,100	3,960	4,060	0.00	0.00%	2,636	10,679,810	2,669.95	162,400
	PPAP	13,200	13,440	13,200	13,440	240.00	▲1.81%	432	5,733,520	1,433.38	277,998
	PPSP	2,260	2,260	2,200	2,230	20.00	▲0.90%	1,761	3,928,270	982.07	160,281
	PAS	11,880	11,880	11,700	11,780	-100.00	▼0.84%	1,039	12,200,940	3,050.24	1,010,394
	ABC	7,440	7,480	7,440	7,480	0.00	0.00%	16,231	121,050,180	30,262.55	3,240,059
	PEPC	2,450	2,450	2,450	2,450	0.00	0.00%	1	2,450	0.61	183,615
30/09/24	Index	411.01	413.26	410.17	411.03	0.04	▲0.01%	36,577	223,709,110	55,927	5,602,249
	PPWSA	6,420	6,600	6,420	6,500	-40.00	▼0.61%	6,024	39,135,420	9,783.86	565,326
	GTI	4,040	4,060	4,000	4,060	20.00	▲0.49%	7,984	32,189,040	8,047.26	162,400
	PPAP	13,560	13,560	13,200	13,200	-360.00	▼2.65%	1,245	16,506,180	4,126.55	273,034
	PPSP	2,200	2,240	2,190	2,210	-10.00	▼0.45%	4,362	9,605,520	2,401.38	158,844
	PAS	11,880	11,880	11,880	11,880	140.00	▲1.19%	49	582,120	145.53	1,018,971
	ABC	7,460	7,500	7,440	7,480	0.00	0.00%	16,758	125,312,080	31,328.02	3,240,059
	PEPC	2,440	2,450	2,440	2,450	0.00	0.00%	155	378,750	94.69	183,615
27/09/24	Index	411.27	412.73	410.62	410.99	0.35	▲0.09%	20,531	135,441,270	33,860	5,601,084
	PPWSA	6,540	6,540	6,400	6,540	0.00	0.00%	8,874	57,237,280	14,309.32	568,804
	GTI	4,060	4,080	3,950	4,040	0.00	0.00%	4,159	16,804,390	4,201.10	161,600
	PPAP	13,540	13,560	13,500	13,560	0.00	0.00%	977	13,227,380	3,306.85	280,480
	PPSP	2,230	2,240	2,220	2,220	0.00	0.00%	179	398,610	99.65	159,563
	PAS	11,880	11,880	11,740	11,740	-100.00	▼0.84%	110	1,306,460	326.62	1,006,963
	ABC	7,480	10,300	7,440	7,480	0.00	0.00%	6,214	46,423,800	11,605.95	3,240,059
	PEPC	2,390	2,450	2,390	2,450	-10.00	▼0.40%	18	43,350	10.84	183,615
26/09/24	Index	410.76	411.85	409.56	411.34	0.07	▲0.02%	37,087	228,288,560	57,072	5,610,411
	PPWSA	6,500	6,540	6,420	6,540	0.00	0.00%	5,848	37,813,600	9,453.40	568,804
	GTI	4,000	4,040	3,910	4,040	20.00	▲0.49%	7,851	31,312,730	7,828.18	161,600
	PPAP	13,500	13,800	13,500	13,560	0.00	0.00%	174	2,373,080	593.27	280,480
	PPSP	2,210	2,230	2,200	2,220	0.00	0.00%	3,456	7,620,600	1,905.15	159,563
	PAS	11,880	11,880	11,840	11,840	-40.00	▼0.33%	554	6,571,480	1,642.87	1,015,540
	ABC	7,460	7,480	7,440	7,480	0.00	0.00%	19,093	142,325,200	35,581.30	3,240,059
	PEPC	2,390	2,460	2,390	2,460	10.00	▲0.40%	111	271,870	67.97	184,365
25/09/24	Index	408.97	411.41	408.77	411.41	0.56	▲0.14%	48,334	300,083,470	75,021	5,632,878
	PPWSA	6,500	6,580	6,360	6,540	-60.00	▼0.90%	7,968	51,534,480	12,883.62	568,804
	GTI	3,900	4,060	3,900	4,020	-60.00	▼1.47%	6,409	25,701,390	6,425.35	160,800
	PPAP	13,620	13,620	13,540	13,560	-20.00	▼0.14%	104	1,408,820	352.21	280,480
	PPSP	2,260	2,260	2,220	2,220	0.00	0.00%	5,768	12,805,810	3,201.45	159,563
	PAS	11,860	11,880	11,860	12,120	20.00	▲0.16%	52	616,740	154.19	1,039,556
	ABC	7,400	7,480	7,400	7,480	0.00	0.00%	27,908	207,715,400	51,928.85	3,240,059
	PEPC	2,400	2,450	2,400	2,450	20.00	▲0.82%	125	300,830	75.21	183,615
23/09/24	Index	410.62	412.29	407.90	410.85	0.12	▲0.03%	111,047	712,760,540	178,190	5,617,110
	PPWSA	6,640	6,640	6,300	6,600	-60.00	▼0.90%	17,250	111,938,460	27,984.62	574,023
	GTI	3,830	4,080	3,760	4,080	250.00	▲6.52%	24,799	97,606,780	24,401.70	163,200
	PPAP	13,400	13,600	13,400	13,580	-40.00	▼0.29%	190	2,548,180	637.05	280,894
	PPSP	2,240	2,260	2,220	2,220	-20.00	▼0.45%	1,169	2,600,780	650.20	159,563
	PAS	11,900	11,900	11,840	11,860	-40.00	▼0.33%	106	1,260,220	315.06	1,017,256
	ABC	7,480	7,480	7,380	7,480	0.00	0.00%	66,172	493,514,320	123,378.58	3,240,059
	PEPC	2,460	2,460	2,410	2,430	-30.00	▼1.21%	1,361	3,291,800	822.95	182,116
20/09/24	Index	411.01	412.47	405.67	410.97	0.53	▲0.13%	137,922	958,468,470	239,617	5,620,273
	PPWSA	6,700	6,700	6,580	6,660	-40.00	▼0.59%	44,643	295,039,960	73,759.99	579,241
	GTI	3,820	3,830	3,820	3,830	-10.00	▼0.26%	201	768,830	192.21	153,200
	PPAP	13,440	13,620	13,440	13,620	-100.00	▼0.72%	317	4,296,620	1,074.16	281,721
	PPSP	2,240	2,260	2,230	2,240	0.00	0.00%	389	870,190	217.55	161,000
	PAS	11,840	11,900	11,740	11,900	-20.00	▼0.16%	791	9,305,440	2,326.36	1,020,686
	ABC	7,480	7,480	6,760	7,480	-20.00	▼0.26%	91,055	646,913,020	161,728.26	3,240,059
	PEPC	2,430	2,460	2,420	2,460	30.00	▲1.23%	526	1,274,410	318.60	184,365
19/09/24	Index	410.06	411.87	410.06	411.50	0.16	▲0.04%	30,091	207,566,440	51,892	5,634,351
	PPWSA	6,700	6,700	6,640	6,700	20.00	▲0.29%	2,615	17,436,800	4,359.20	582,720

	GTI	3,830	3,840	3,820	3,840	10.00	▲0.26%	2,845	10,907,930	2,726.98	153,600
	PPAP	13,300	13,720	13,300	13,720	-20.00	▼0.14%	360	4,823,680	1,205.92	283,789
	PPSP	2,250	2,260	2,230	2,240	0.00	0.00%	1,528	3,417,270	854.32	161,000
	PAS	11,900	11,920	11,800	11,920	20.00	▲0.16%	157	1,867,740	466.94	1,022,402
	ABC	7,440	7,500	7,440	7,500	0.00	0.00%	22,582	169,103,180	42,275.80	3,248,723
	PEPC	2,470	2,470	2,430	2,430	10.00	▲0.41%	4	9,840	2.46	182,116
	Index	410.46	411.34	410.38	411.34	0.35	▲0.09%	39,810	259,754,870	64,939	5,630,160
18/09/24	PPWSA	6,720	6,720	6,640	6,680	-20.00	▼0.29%	2,585	17,273,480	4,318.37	580,981
	GTI	3,840	3,840	3,780	3,830	0.00	0.00%	1,950	7,432,020	1,858.01	153,200
	PPAP	13,660	13,800	13,560	13,740	60.00	▲0.43%	222	3,017,400	754.35	284,203
	PPSP	2,230	2,260	2,220	2,240	20.00	▲0.90%	6,145	13,679,890	3,419.97	161,000
	PAS	11,800	11,900	11,800	11,900	100.00	▲0.84%	416	4,910,160	1,227.54	1,020,686
	ABC	7,480	7,500	7,460	7,500	0.00	0.00%	28,483	213,420,080	53,355.02	3,248,723
	PEPC	2,390	2,480	2,390	2,420	0.00	0.00%	9	21,840	5.46	181,367

Source: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

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ACLEDA IN GROUP

ACLEDA BANK PLC.

HEADQUARTERS

61, Preah Monivong Blvd., Sangkat Srah Chork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
P.O. Box: 1149
Tel: (855) 23 998 777 / 430 999
Fax: (855) 23 998 666 / 430 555
E-mail: acledabank@acledabank.com.kh
Website: www.acledabank.com.kh
SWIFT: ACLBKHPP

ACLEDA BANK PLC.

CASH SETTLEMENT, SECURITIES REGISTRAR, SECURITIES TRANSFER, AND
PAYING AGENT

HEADQUARTERS

61, Preah Monivong Blvd., Sangkat Srah Chork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
P.O. Box: 1149
Tel: (855) 23 998 777 / 430 999
Fax: (855) 23 998 666 / 430 555
E-mail: acledabank@acledabank.com.kh
Website: www.acledabank.com.kh
SWIFT: ACLBKHPP

ACLEDA BANK LAO LTD.

HEADQUARTERS

#398, Corner of Dongpalane and Dongpaina Road, Unit 20,
Phonesavanh
Neua Village, Sisattanak District, Vientiane Capital, Lao PDR.
P.O. Box: 1555
Hotline :1800
Tel: +856 (0)21 264 994 / 264 998
Fax: +856 (0)21 264 995 / 219 228
E-mail: acledabank@acledabank.com.la
Website: www.acledabank.com.la
SWIFT: ACLBLALA

ACLEDA SECURITIES PLC.

HEADQUARTERS

5th Floor, ACLEDA Building
61, Preah Monivong Blvd., Sangkat Srah Chork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
Tel: (855) 23 723 388 / 999 966 / 999 977
Email: acs.rep@acledasecurities.com.kh
Website: www.acledasecurities.com.kh

ACLEDA INSTITUTE OF BUSINESS

HEADQUARTERS

Address: #1397, Phnom Penh-Hanoi
Friendship Blvd., Phum Anlong Kngan, Sangkat Khmuonh, Khan
Saensokh, Phnom Penh, Kingdom of Cambodia
P. O. Box: 1149
Tel: + 855 (0)23 881 790 / 999 944
E-mail: info@acleda-aib.edu.kh
Website: www.acleda-aib.edu.kh

ACLEDA MFI MYANMAR CO., LTD.

HEADQUARTERS

#186(B), ShweGonTaing Road, Yae Tar Shae Block,
Bahan Township, Yangon Region,
The Republic of the Union of Myanmar.
Tel: (+95-1) 559 475 / 552 956
Website: www.acledamfi.com.mm