

NOTIFICATION

on

Credit Ratings of ACLEDA Bank Plc. “B+/Stable/B”

As the first listed commercial bank in Cambodia, ACLEDA Bank Plc. (“ACLEDA Bank”) wishes to notify the public that on 25 October 2022, the Global Ratings Agency—Standard & Poor’s (S&P) has maintained the Credit Ratings of ACLEDA Bank at “B+/Stable/B”.

This stable rating outlook reflects that ACLEDA Bank maintains its financial profile over the next 12 months, with sufficient buffers for the economic impact from COVID-19 and macroeconomic hurdles. There are several factors help ACLEDA Bank sustain its funding profile. Furthermore, its large retail deposit base, dominant digital and physical presence, and role as the main bank for payroll service. All of these factors reflect the strength of the business network operation of ACLEDA Bank by maintaining sustainable development. There are the positive aspects in the quality of ACLEDA Bank’s capital and earnings.

As mentioned above, please kindly be informed.

Phnom Penh, 26 October 2022

ACLEDA Bank Plc.

