

**Notification**  
on  
**Amendment to the Memorandum and Articles of Association (MAOA)**  
**of ACLEDA Bank Plc.**

**ACLEDA Bank Plc.** (ABC), the first commercial bank in Cambodia listed its shares on the Cambodia Securities Exchange (CSX), would like to notify investors and the public that ABC has been officially approved by the National Bank of Cambodia (NBC) and the Ministry of Commerce (MoC) for the following amendments to its MAOA:

**1. Change in Ownership Structure:**

**Shareholders legalized from ASA, Plc.**, shareholders who are required to be legalized from ASA, Plc. There were 107,204,547 shares equal to 24.7492% of the Bank’s total shares were legalized from “ASA, Plc.” to “**Shareholders legalized from ASA, Plc.**”. After legalization, 4% of the Bank’s shares equal to 17,326,521 shares floated on the CSX in 2021 was changed to **Public Shareholders**. The remaining 20.7492% legalized shares shall be under **Shareholders legalized from ASA, Plc.**

The list of shareholders of ABC is shown as below:

Shareholders	Before change		After change	
	Number of Shares	Shares Percentage	Number of Shares	Shares Percentage
AFT	111,492,719	25.7392%	111,492,719	25.7392%
SMBC	78,259,310	18.0669%	78,259,310	18.0669%
COFIBRED	52,530,223	12.1271%	52,530,223	12.1271%
ORIX	52,530,223	12.1271%	52,530,223	12.1271%
TMF	10,938,339	2.5252%	10,938,339	2.5252%
TFSF	9,354,157	2.1595%	9,354,157	2.1595%
TSFF	6,508,636	1.5026%	6,508,636	1.5026%
ASA, Plc.	107,204,547	24.7492%	-	-
Shareholders Legalized from ASA, Plc.	-	-	89,878,026	20.7492%
Public Shareholders	4,344,865	1.0031%	21,671,386	5.0031%
<b>Total</b>	<b>433,163,019</b>	<b>100.00%</b>	<b>433,163,019</b>	<b>100.00%</b>

## 2. Change in the Composition of the Board of Directors:

- Appointment of **Ms. Phurik Ratana** as a new Independent Director in ABC is effective from the official approval of the MoC to replace **Mr. Ian Samuel Lydall** whose mandate expired on 21 August 2021. **Ms. Phurik Ratana** has become an official Independent Director from final approval from the MOC on 08 November 2021.
- Appointment of **Mr. Kyosuke Hattori** (Nominated from SMBC) as a new Director to replace **Mr. Kenichiro Mori**. The effective date of the replacement is from the official approval of the MoC on 08 November 2021.

Therefore, the new Board of Directors of ABC is composed as below:

Nº	Board of Directors Composition	Position
1	Mr. Chhay Soeun	Chairman of Board of Directors
2	Mr. In Channy	Member
3	Mr. Rath Yumeng	Member
4	Drs. Pieter Kooi	Member (Independent)
5	Mr. Van Sou Ieng	Member (Independent)
6	Ms. Phurik Ratana (new appointment)	Member (Independent)
7	Mr. Kyosuke Hattori (new appointment)	Member
8	Mr. Stéphane Mangiavacca	Member
9	Mr. Kay Lot	Member
10	Mr. Albertus Bruggink	Member

As mentioned above, please kindly be informed.

Phnom Penh, 08 November 2021

**ACLEDA Bank Plc.**

