



Phnom Penh, 26 May 2023

PRESS RELEASE

The 11th General Meeting of Shareholders of Phnom Penh Water Supply Authority

Phnom Penh Water Supply Authority (PPWSA) is pleased to announce to all the investors and the public that the 11th General Meeting of Shareholders (GMS) was held online via ZOOM on 26 May 2023 at 8:00 AM as scheduled. The GMS was chaired by **H.E. SIM Sitha**, Chairman of PPWSA's Board of Directors, and attended by 180 shareholders representing 75,766,448 shares or 87.11% of total ordinary shares, including H.E. MEY Vann, Secretary of State, Ministry of Economy and Finance, who is the representative of the proxy of the Ministry of Economy and Finance.

Due to the planned agendas, this GMS was successfully delivered with the following results:

1) Annual Business Report 2022

- Volume of treated water : 239,208,657m³
- New connections : 23,800
- Total revenues : KHR 346,178,156,000
- Net income : KHR 108,185,865,000
- Basic earnings per share : KHR 1,243.90

2) Business Plan 2023

- Volume of treated water : 272,263,100 m³
- New connections : 36,000
- Estimated revenues : KHR 413,855,436,000
- Estimated expenses : KHR 267,940,090,000
- Estimated profit : KHR 116,781,260,000

3) Voting on 2 following subjects:

a) Approval on Dividend Distribution to Shareholders

The voting was attended by 169 shareholders of the 180 present shareholders, representing 75,752,194 shares or 99.98%.

Unofficial Translation

The GMS resolved to distribute the aggregate cash dividends of KHR 28,701,143,460 to the shareholders who were listed in the shareholder register on the record date set for 9 June 2023, based on the majority FOR votes of 75,752,094 or 99.98% of the total shares held by the shareholders present at the GMS, compared to the ABSTAIN votes of 100 or 0.0001% of the total shares. The amount will be distributed to the shareholders with KHR 330 dividend per share, starting from 20 June 2023 to 26 June 2023.

b) Approval on Remuneration for the Board of Directors in 2023

The voting was attended by 169 shareholders of the 180 present shareholders, representing 75,752,194 shares or 99.98%.

The GMS resolved the aggregate remuneration of KHR 1,107,979,000 for 7 members of the Board of Directors and one state controller in 2023, based on the majority FOR votes of 75,742,114 or 99.97% of the total shares held by the shareholders present at the GMS, compared to the AGAINST votes of 269 or 0.0004%, and the ABSTAIN votes of 9,811 or 0.01%.

The GMS highly appreciated the great efforts of PPWSA staff at all levels and all relevant sectors for their contribution to bringing in new significant achievements, that sustained and stimulated PPWSA's working activities to meet the requirements of water production and supply to the population, and of commercial operations and services as well as social livings in Phnom Penh. The GMS also supported the priority projects for the expansion of water production facilities of PPWSA, as presented in the GMS, and indicated the strategic goal to fully achieve the Urban Water Supply Policy in 2025, and Phnom Penh Water Supply Goal in 2030.

The GMS ended at 11:50 AM at the same date.

PHNOM PENH WATER SUPPLY AUTHORITY



Unofficial Translation