

## Phnom Penh Water Supply Authority (PPWSA) Investment Dash Board

Financial Statements (Mil. KHR)					
Balance Sheet	2015	2016	2017	2018	2019
<b>Assets</b>	<b>1,245,432.13</b>	<b>1,297,729.60</b>	<b>1,362,011.78</b>	<b>1,449,408.82</b>	
Non-Current Asset	939,354.50	1,038,638.47	1,129,496.49	1,230,005.92	
Current Aseet	306,077.62	259,091.13	232,515.29	219,402.90	
<b>Equity</b>	<b>783,968.18</b>	<b>819,971.80</b>	<b>839,124.79</b>	<b>899,338.09</b>	
<b>Liabilities</b>	<b>461,463.95</b>	<b>477,757.80</b>	<b>522,886.99</b>	<b>550,070.73</b>	
Non-Current Liabilities	396,654.20	399,503.86	408,818.88	411,195.62	
Current Liabilities	64,809.75	78,253.95	114,068.11	138,875.11	
<b>Total Equity and Liabilities</b>	<b>1,245,432.13</b>	<b>1,297,729.60</b>	<b>1,362,011.78</b>	<b>1,449,408.82</b>	
Income Statement	2015	2016	2017	2018	2019
<b>Revenue</b>	191,348.25	198,179.87	232,893.09	265,093.29	
<b>Gross Profit</b>	-	-	-	-	
<b>EBIT</b>	54,642.64	57,469.47	79,486.60	94,871.23	
<b>Net Income</b>	56,949.13	49,273.10	33,067.83	73,607.17	
<b>EPS<sup>(1)</sup> (KHR)</b>	654.79	566.53	380.21	846.32	
Cash Flow Statement	2015	2016	2017	2018	2019
<b>Operating Cash Flow</b>	78,919.84	100,564.04	83,383.40	83,110.84	
<b>Investing Cash Flow</b>	(81,663.02)	(74,697.59)	(60,123.88)	(98,812.95)	
<b>Financing Cash Flow</b>	336.47	(22,035.03)	(23,653.84)	13,063.34	
<b>Net Cash Flow</b>	(2,406.71)	3,831.41	(394.32)	(2,638.77)	

Valuation	2015	2016	2017	2018	2019
P/E <sup>(2)</sup>	9.89	7.01	7.03	4.15	
P/BV <sup>(3)</sup>	1.12	0.83	0.75	0.72	
Dividend Yield	3.00%	3.90%	3.99%	5.18%	
Dividend Payout Ratio	23.30%	28.24%	40.50%	25.71%	
Cash Dividend per share	152.57	159.99	154	217.6	
Other Key Financial Indicator	2015	2016	2017	2018	2019
ROE	7.49%	6.14%	3.99%	8.47%	
ROA	4.73%	3.87%	2.49%	5.24%	
A/E	1.58	1.58	1.62	1.61	
Current Ratio	5.06	3.31	2.04	1.58	
Trading Statistic	2015	2016	2017	2018	2019
Market Cap. (Mil KHR)	441,824	356,590	335,716	365,287	
Last Price	5,080	4,100	3,860	4,200	
% Change	15.45%	-19.29%	-5.85%	8.81%	
Avg. Price	4,899.23	4,631.20	3,928.12	3,512.49	
High	6,400	5,200	4,300	4,300	
Low	4,000	3,980	3,660	2,980	
Value/day (Mil KHR)	17	13.67	7.74	8.93	
Turnover Ratio <sup>(1)</sup>	6.90%	6.23%	4.04%	5.21%	