

Kingdom of Cambodia

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Opening Remarks

by Mr. HA Jong Weon

Chief Operating Officer of Cambodia Securities Exchange

On the occasion of

Public Seminar: “ACLEDA BANK IPO”

Phnom Penh, 10 January 2020

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- *Dr. In Channy, President and Group Managing Director of ACLEDA Bank Plc.*
- *Mr. Han Kyung Tae, Managing Director of Yuanta Securities (Cambodia)*
- *Mr. Prom Visoth, President and CEO of ACLEDA Securities Plc.*
- *Mrs. Ma Amara, Executive Vice President and Group Chief Finance Officer and Relation Officer of ACLEDA Bank Plc.*
- *His Excellencies, Lok Chum Teav, Ladies, and Gentlemen!*

Today, it is my great honor and pleasure that today’s seminar is happening successfully with a lot of audiences. This seminar will give all of you the basic understanding and knowledge to minimize all kinds of risk and be ready to become a stock market investor. I would like to pay high appraisal to ACLEDA Bank for preparing such this seminar to help promote the public awareness of the stock investment.

In the stock market, there are primary market and secondary market. Investing in primary market is doing the subscription in the IPO when ACLEDA is issuing the stock in the next few months. Investing in secondary is buying from another shareholder at the CSX trading platform after ACLEDA Bank gets listed. Our speakers will show you the different benefits of these two investment opportunities. I believe that the seminar will provide you basic knowledge to understand the stock investment sector and hope that all of you can benefit from the

stock market, since it is not the Zero-Sum game that needs to have losers when there are winners. Investing in a good company can give you high dividend yield and continuous price rising. After today's seminar, if you still have any doubts, you can join our CSX Monthly training at our CSX Building on different topics.

His Excellency, Lok Chum Teav, Ladies, and Gentlemen!

Since ACLEDA Bank had a very good financial situation and meet all of the CSX listing requirements, we approved the Listing Eligibility Review on 24 December 2019 for ACLEDA Bank. In the next step, ACLEDA needs to seek approval from the Commission for the issuance process, including the Book Building and Subscription. Investors then can invest in the shares of ACLEDA Bank.

The share issuance of ACLEDA Bank will be a very good sample for other financial institutions of the low cost fund raising from the stock market to expand their operations in the country and in the region. Going public will also make ACLEDA Bank gain more public trust and the business will be more supportive. The bank staffs, who own the share, will also work harder since it is also their own bank.

The Listing of ACLEDA Bank is just at the time that our stock market is booming. We currently have more than 22,000 investors and 58% index increase in 2019. There are 7 more companies preparing the process to list their stocks and bonds this year, and the number will increase double or triple next year. After the listing of ACLEDA Bank, I believe that number of active investors and trading volume will increase a lot. This will also attract more companies and investors to join the market.

ACLEDA Bank is a key player in our securities market. ACLEDA Bank is a Cash Settlement Agent, a Registrar and Transfer Agent, and a Paying Agent. ACLEDA Securities, which is a subsidiary of ACLEDA Bank, is a securities firm and a bond holder representative. The market development cannot be achieved without the participation of ACLEDA Bank. Right now, ACLEDA is doing another right decision that is to list on the exchange.

Finally, I would like to express my thankfulness to **Dr. In Channy** and the teams for your efforts to make the seminar happen today successfully. I wish the IPO of the bank receive a great result of in both the book building and subscription. I hope today's seminar will provide new knowledge and information for all distinguished guests for your investment decisions. I would like to wish His Excellencies, Lok Chum Teav, Ladies and Gentlemen with the four Buddhist blessings: life, nudity, happiness, and peace. I wish to join with **Dr. In Channy** to announce to open the seminar from now on.

Thank you!
